

STOCK MARKET HIGHLIGHTS

NGX Statistics	02-Oct-24	03-Oct-24	Change %	YTD (%)
NGX All- Share Index	98,232.39	97,064.42	-1.19	29.81
Market Capitalization (?Trn)	56.45	55.78	-1.19	36.31
Market Cap. (\$'Bn)	33.82	33.62	-0.60	
Total Value Traded (?'Bn)	8.45	6.76	-20.02	
Total Value Traded (\$'Mn)	5.06	4.07	-19.54	
Total Volume Traded (Mn)	425.76	268.39	-36.96	
Number of Deals	11,954	8,565	-28.35	
Market Breadth	0.78x			

Sectors	02-Oct-24	03-Oct-24	Change%	YTD (%)
Banks	925.54	925.86	0.03	3.19%
Insurance	434.08	442.76	2.00	37.65%
Consumer Goods	1,580.80	1,577.61	-0.20	40.70%
Oil and Gas	1,988.33	2,063.90	3.80	97.87%
Industrial Goods	3,807.26	3,580.52	-5.96	32.01%

Top Gainers	Open (?)	Close (?)	Gain (?)	Gain (%)
SEPLAT	4,103.10	4,513.40	410.30	10.00%
LIVESTOCK	2.72	2.99	0.27	9.93%
REGALINS	0.82	0.90	0.08	9.76%
CAVERTON	2.18	2.39	0.21	9.63%
MANSARD	5.50	5.93	0.43	7.82%

Top Losers	Open (?)	Close (?)	Loss (?)	Loss (%)
DANGCEM	532.00	478.80	-53.20	-10.00%
MCNICHOLS	1.50	1.35	-0.15	-10.00%
NSLTECH	0.66	0.61	-0.05	-7.58%
UPDCREIT	5.30	5.05	-0.25	-4.72%
CWG	6.50	6.20	-0.30	-4.62%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	02-Oct-24	03-Oct-24	Change %	YTD (%)
NSI	2,537.46	2,713.98	6.96	192.62
Market Capitalization (?'Bn)	3,481.27	3,723.45	6.96	196.16
Value Traded (?'000)	607,500.99	145,327.07	-76.08	
Volume Traded	21,495,365	6,709,434	-68.79	
Deals	126	66	-47.62	

Source: NASD, SCM Capital Research

Equities
Equity Market Close Negative:

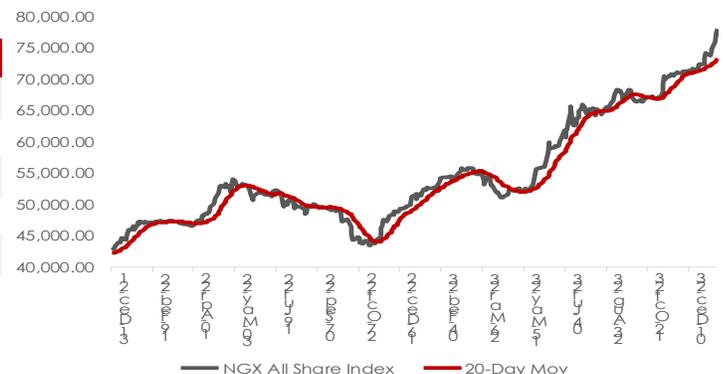
The equities market capitalization decreased by N675.15bn at the end of today's trading session, as the NGX ASI dipped by 1.19%, driven by Selloff in DANGCEM (-10.00%), DANGSUGAR (-4.14%), FBNH (-4.26%), TRANSCORP (-1.34%), ZENITHBANK (-0.13%) amongst others, bringing the YTD return down to 29.81%.

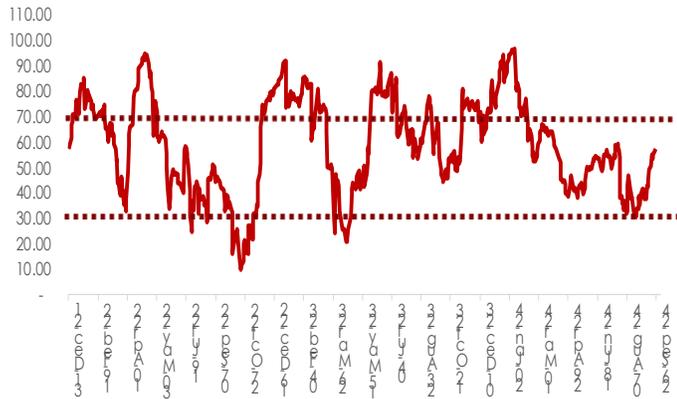
Trading activities showed volume and value traded moderated by 36.96% and 20.02% respectively. A total of 268.39m units of shares valued at N6.76bn were exchanged in 8,565 deals. UBA led the volume chart with 37.09m units of shares traded, while SEPLAT led the value chart with 518 thousand units of shares traded in deals worth N2.33bn. Investors' sentiment as measured by market breadth (advance/decline ratio) advanced from 0.77x to 0.78x, reflective of 23 gainers against the 38 decliners.

Performance across tracked indices saw the Oil & Gas Index, Insurance Index and Banking Index advanced by 3.80%, 2.00% and 0.03% respectively, while the Industrial & Consumer Good Indices declined by 5.96%, and 0.20% respectively.

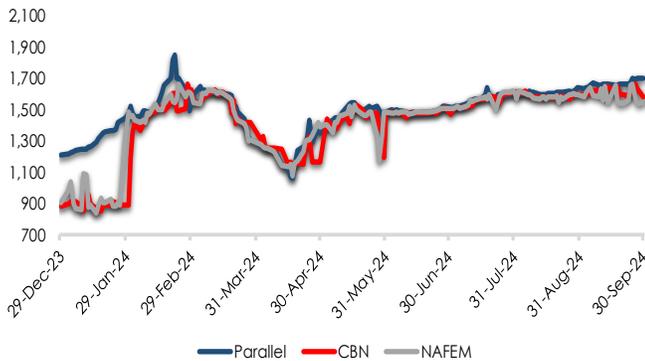
OUTLOOK

We expect mixed sentiment to persist.

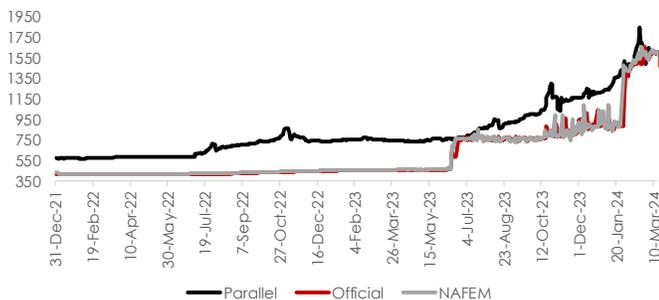
NGX All-Share Index vs 20-Day MV


RSI of NGX All Share Index


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend


Source: The conference Board, SCM Capital Research

Parallel, Official and NAFEM rate trends

Fixed income market summary

T-bills	3-Oct-24 Current	2-Oct-24 Previous	Change(bp)
3m	20.76	21.71	↓ 0.96
6m	23.34	23.36	↓ 0.01
12m	22.31	22.33	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.13	19.13	↓ 0.00
5yrs	19.46	18.18	↑ 1.28
7yrs	18.05	18.05	↑ 0.00
10yrs	18.73	18.73	↑ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.84	8.84	→ 0.00
5yrs	9.33	9.29	↑ 0.04
7yrs	9.85	9.83	↑ 0.02
25yrs	10.35	10.31	↑ 0.04

FX	Current	Previous	Change(?)
Parallel	1680.00	1690.00	↑ 10.00
Official	1658.11	1601.53	↓ 56.59
NAFEM	1659.26	1669.15	↑ 9.89

Source: FMDQ, SCM Capital

Money Market

At the secondary NTB market, yield decreased by 1bp to close at 22.56%. The O/N rate increased by 380bps to 33.48%.

Fixed Income

At the secondary bond market, average yield increased 13bps to settle at 18.63%.

Currency

The Naira appreciated at NAFEM and at the Parallel market to close at ₦1,659.26/USD and ₦1,680.00/USD respectively, but weakened by 3.53% to close at ₦1658.11/USD at the Official market.

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