

STOCK MARKET HIGHLIGHTS

NGX Statistics	11-Oct-24	14-Oct-24	Change %	YTD (%)
NGX All- Share Index	97,606.63	98,215.13	0.62	31.35
Market Capitalization (₦Trn)	56.09	59.51	6.10	45.44
Market Cap. (\$'Bn)	34.17	38.32	12.14	
Total Value Traded (₦Bn)	5.60	19.71	251.96	
Total Value Traded (\$'Mn)	3.41	12.69	271.99	
Total Volume Traded (Mn)	304.43	304.97	0.18	
Number of Deals	6,950	8,083	16.30	
Market Breadth	0.61x			

Sectors	11-Oct-24	14-Oct-24	Change%	YTD (%)
Banks	931.18	934.56	0.36	4.16%
Insurance	437.59	438.84	0.29	36.43%
Consumer Goods	1,550.61	1,554.36	0.24	38.62%
Oil and Gas	2,169.47	2,169.06	-0.02	107.95%
Industrial Goods	3,579.83	3,579.63	-0.01	31.98%

Top Gainers	Open (₦)	Close (₦)	Gain (₦)	Gain (%)
WAPIC	0.80	0.88	0.08	10.00%
ARADEL	702.69	772.90	70.21	9.99%
TIP	1.95	2.14	0.19	9.74%
CONHALLPLC	1.39	1.52	0.13	9.35%
MECURE	10.10	11.00	0.90	8.91%

Top Losers	Open (₦)	Close (₦)	Loss (₦)	Loss (%)
VITAFOAM	22.00	20.00	-2.00	-9.09%
TANTALIZER	0.60	0.55	-0.05	-8.33%
INTENEGINS	1.57	1.47	-0.10	-6.37%
NSLTECH	0.65	0.61	-0.04	-6.15%
GUINEAINS	0.49	0.46	-0.03	-6.12%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	11-Oct-24	14-Oct-24	Change %	YTD (%)
NSI	2,989.00	2,993.07	0.14	222.71
Market Capitalization (₦Bn)	4,100.78	1,049.13	-74.42	-16.55
Value Traded (₦'000)	3,391,664.14	11,107.28	-99.67	
Volume Traded	117,105,669	765,981	-99.35	
Deals	199	17	-91.46	

Source: NASD, SCM Capital Research

Equities
Equity Market Open Positive:

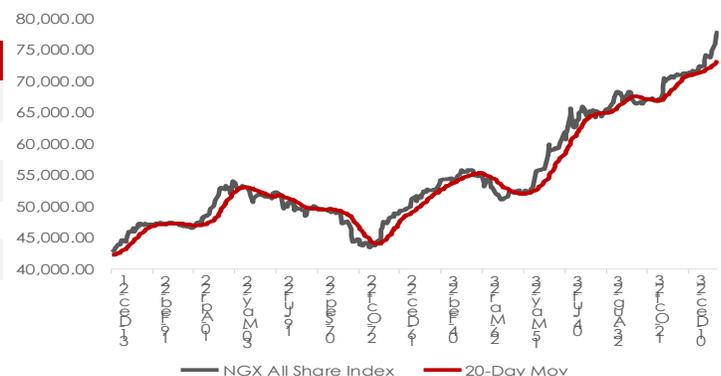
The equities market started the week on a positive note as the NGX-ASI appreciated by 0.62% to 98,215.13 points. The market performance was driven by buying interests in ARADEL (+9.99%), NASCON (+6.67%), DANGSUGAR (+3.06%), OANDO (+2.71%), and GTCO (+1.84) amongst others, bringing the YTD return to 31.35% as market capitalization increased by N3.42trn to N59.51trn.

Market activities showed trade turnover strengthened relative to previous session as volume and value of transactions were up by 0.18% and 251.96% respectively. A total of 304.97m units of shares valued at N19.71bn were traded in 8,083 deals. CUTIX led the volume chart with 37.92m units of shares traded, while ARADEL led value chart with 18.70m units of shares traded in deals worth N14.46bn. Investors' sentiment as measured by market breadth (advance/decline ratio) declined from 1.61x to 0.61x, reflective of 21 gainers against the 31 decliners.

Performance of tracked indices saw the Banking, Insurance and Consumer Good Indices rose by 0.36%, 0.29% and 0.24% respectively, bolstered by bargain hunting in GTCO (+1.84), AIICO(+4.27%), DANGSUGAR (+3.06%), while the Oil & Gas and Industrial Goods indices declined by 0.02% and 0.01% respectively.

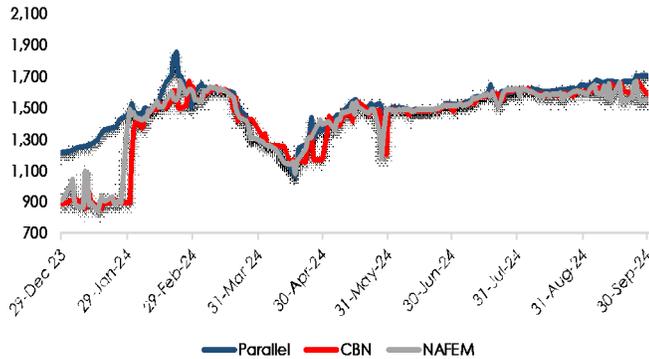
OUTLOOK

Expectations for Q3 earnings releases, corporate actions and other significant information will guide investors sentiment at the local bourse.

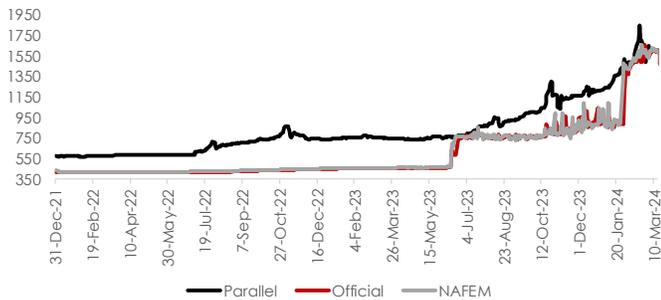
NGX All-Share Index vs 20-Day MV


RSI of NGX All Share Index


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend


Source: The conference Board, SCM Capital Research

Parallel, Official and NAFEM rate trends

Fixed income market summary

	14-Oct-24	11-Oct-24	
T-bills	Current	Previous	Change(bp)
3m	21.85	21.89	↓ 0.04
6m	24.14	24.19	↓ 0.05
12m	23.41	23.46	↓ 0.05

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.11	19.12	↓ 0.01
5yrs	19.49	19.48	↑ 0.01
7yrs	18.07	18.06	↑ 0.00
10yrs	18.73	18.73	↑ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.38	8.45	↓ 0.07
5yrs	9.04	9.10	↓ 0.06
7yrs	9.56	9.65	↓ 0.09
25yrs	10.19	10.24	↓ 0.05

FX	Current	Previous	Change(₦)
Parallel	1700.00	1700.00	→ 0.00
Official	1626.33	1626.33	→ 0.00
NAFEM	1552.92	1641.27	↑ 88.35

Source: FMDQ, SCM Capital

Money Market

At the secondary NTB market, yield declined by 4bps to close at 23.02%. The O/N rate declined by 33bps to close at 32.67%.

Fixed Income

At the secondary bond market, average yield closed flat to settle at 18.65%.

Currency

The Naira strengthened at NAFEM by 5.38% to close at N1552.92/USD, while it closed flat at the Parallel and Official market.

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