

Daily Market Recap

Thursday, 16 January 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	15-Jan-25	16-Jan-25	Change %	YTD (%)
NGX All- Share Index	102,095.95	102,183.06	0.09	-0.72
Market Capitalization (N'Trn)	62.26	62.31	0.09	-0.72
Market Cap. (\$'Bn)	40.14	40.24	0.26	
Total Value Traded (N'Bn)	9.44	16.70	76.82	
Total Value Traded (\$'Mn)	6.09	10.78	77.12	
Total Volume Traded (Mn)	435.54	472.16	8.41	
Number of Deals	12,098	12,336	1.97	
Market Breadth	0.79x			

Sectors	15-Jan-25	16-Jan-25	Change%	YTD (%)
Banks	1,115.40	1,117.84	0.22	3.07%
Insurance	720.17	711.05	-1.27	-0.97%
Consumer Goods	1,747.06	1,750.48	0.20	1.09%
Oil and Gas	2,707.52	2,639.98	-2.49	-2.66%
Industrial Goods	3,236.06	3,281.06	1.39	-8.15%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
NNFM	49.50	54.45	4.95	10.00%
DANGSUGAR	36.85	40.50	3.65	9.91%
TIP	2.55	2.80	0.25	9.80%
JOHNHOLT	8.47	9.30	0.83	9.80%
OMATEK	0.82	0.90	0.08	9.76%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LIVESTOCK	6.00	5.40	-0.60	-10.00%
EUNISELL	17.35	15.62	-1.73	-9.97%
NEIMETH	3.46	3.12	-0.34	-9.83%
REGALINS	0.75	0.68	-0.07	-9.33%
HONYFLOUR	10.15	9.21	-0.94	-9.26%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	15-Jan-25	16-Jan-25	Change %	YTD (%)
NSI	3,093.16	3,103.83	0.34	3.37
Market Capitalization (N'Bn)	1,068.97	1,072.66	0.35	4.20
Value Traded (N'000)	16,538.81	18,011.40	8.90	
Volume Traded	666,194	1,234,662	85.33	
Deals	20	33	65.00	

Source: NASD, SCM Capital Research

Equities
Stock Market Rebounds

Buying interest in DANGSUGAR (+9.91%), DANGCEM (+3.12%), GTCO (+1.13%) and FBNH (+0.17%) drove the NGX-ASI up by 0.09% to 102,183.06 points. Consequently, YTD loss contracted to 0.72% as market capitalization gained N53.11bn to close at N62.31trn.

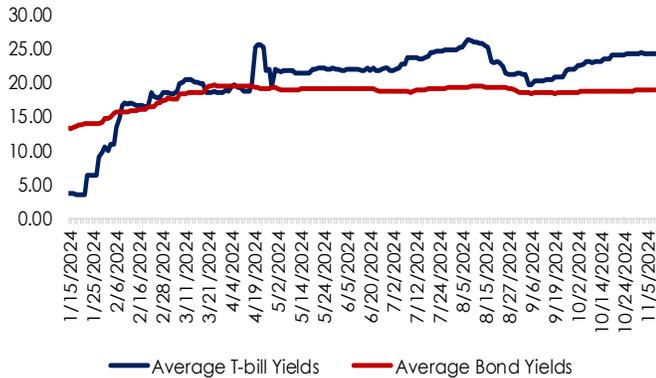
Trade turnover strengthened relative to the previous session as volume and value traded rose by 8.41% and 76.82% respectively. A total of 472.16m units of shares valued at N16.70bn were exchanged in 12,336 deals. GTCO led the volume and value charts with 65.05m units of shares traded in deals worth N3.77bn. Investors sentiments as measured by market breath (advance/decline ratio) waned from 0.80x to 0.79x, reflective of 26 gainers against 35 decliners.

Performance across tracked indices was largely bullish as the Industrial Goods, Banking and Consumer Goods indices rose by 1.39%, 0.22%, and 0.20% respectively, on the back of gains in DANGCEM (+3.12%), GTCO (+1.13%) and DANGSUGAR (+9.91%). On the flipside, the Oil & Gas and Insurance Indices fell by 2.49% and -1.27% respectively, due to losses in ARADEL (-7.01%) and UNIVINSURE (-7.94%).

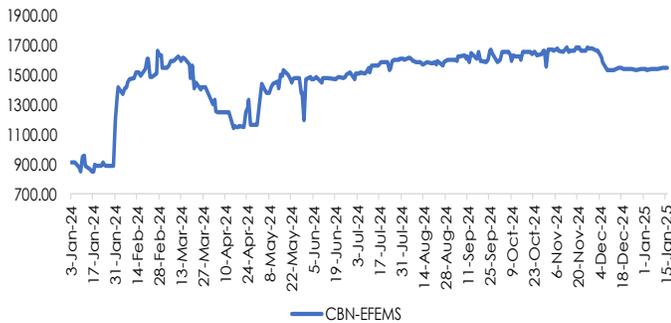
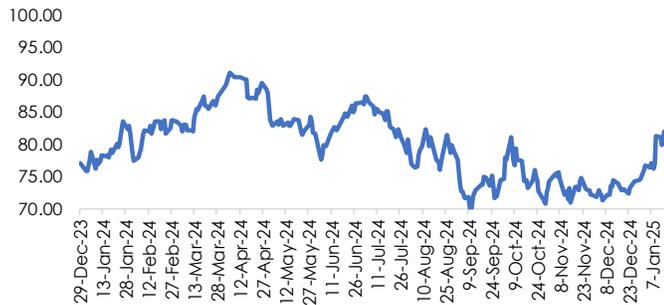
OUTLOOK

The Nigerian equities market is expected to experience cautious optimism this week, influenced by inflation trends, oil price movements, and corporate earnings.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	16-Jan-25 Current	15-Jan-25 Previous	Change(bp)
3m	22.22	22.60	↓ 0.37
6m	24.95	24.97	↓ 0.02
12m	27.08	27.29	↓ 0.21

FGN Bonds	Current	Previous	Change(bp)
3yrs	20.98	20.98	→ 0.00
5yrs	21.43	21.43	→ 0.00
7yrs	18.69	18.69	→ 0.00
10yrs	18.26	18.26	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.39	8.37	↑ 0.02
5yrs	9.24	9.14	↑ 0.10
7yrs	9.61	9.56	↑ 0.05
25yrs	10.19	10.16	↑ 0.03

FX	Current	Previous	Change(N)
CBN - EFEMS	1548.47	1551.10	↑ 2.63

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 13bps to close at 25.27%. The O/N rate moderated by 2bps to 32.64%.

Fixed Income

At the secondary Bond market, average yield rose by 8bps to settle at 19.46%.

Currency

The Naira appreciated by 0.17% at the EFEMS to settle at N1,548.47/USD.

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