

Daily Market Recap

Thursday, 3 April 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	02-Apr-25	03-Apr-25	Change %	YTD (%)
NGX All- Share Index	105,515.99	105,525.26	0.01	2.52
Market Capitalization (N'Trn)	66.17	66.16	-0.02	5.40
Market Cap. (\$'Bn)	43.05	43.20	0.35	
Total Value Traded (N'Bn)	12.02	8.74	-27.24	
Total Value Traded (\$'Mn)	7.82	5.71	-26.97	
Total Volume Traded (Mn)	438.09	397.12	-9.35	
Number of Deals	17,286	13,667	-20.94	
Market Breadth	0.63x			

Sectors	02-Apr-25	03-Apr-25	Change%	YTD (%)
Banks	1,160.83	1,156.62	-0.36	6.65%
Insurance	680.29	691.88	1.70	-3.64%
Consumer Goods	1,815.61	1,803.64	-0.66	4.16%
Oil and Gas	2,446.59	2,442.02	-0.19	-9.96%
Industrial Goods	3,482.43	3,481.83	-0.02	-2.53%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
AFRIPRUD	14.35	15.75	1.40	9.76%
GUINEAINS	0.63	0.69	0.06	9.52%
DAARCOMM	0.60	0.65	0.05	8.33%
MANSARD	8.90	9.60	0.70	7.87%
RTBRISCOE	2.24	2.40	0.16	7.14%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LIVESTOCK	8.00	7.20	-0.80	-10.00%
PZ	37.10	33.40	-3.70	-9.97%
MBENEFIT	1.07	0.97	-0.10	-9.35%
UACN	31.95	29.00	-2.95	-9.23%
NSLTECH	0.55	0.50	-0.05	-9.09%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	02-Apr-25	03-Apr-25	Change %	YTD (%)
NSI	3,308.46	3,316.34	0.24	10.45
Market Capitalization (N'Bn)	1,910.89	1,915.44	0.24	86.06
Value Traded (N'000)	7,235.45	4,076.19	-43.66	
Volume Traded	9,143,603	372,568	-95.93	
Deals	22	40	81.82	

Source: NASD, SCM Capital Research

Equities
Stock market close positive:

The stock market closed on a positive note at the end of today's trading session as price appreciation in TRANSCOHOT (+7.13%), FIDELITYBK(+2.36%), WEMABANK (+0.92%), and ZENITHBANK (+0.11%) drove the NGX-ASI up by 0.01% to close at 105,525.26 points, bringing the YTD return to 2.52%.

Market activity weakened relative to the previous session as volume and value traded declined by 9.35% and 27.24%. A total of 397.12m units of shares valued at N8.74bn were exchanged in 13,667 deals. UNIVINSURE topped the volume chart with 49.74m units of shares, while GTCO led the value chart with 29.76m units of shares traded in deals worth N1.79bn. The market breadth (advance/decline ratio) waned from 0.76x to 0.63x, reflective of 20 gainers against 32 decliners.

Performance across tracked indices was largely bearish as the Consumer Goods, Banking, Oil & Gas and Industrial Goods indices fell by 0.66%, 0.36%, 0.19%, and 0.02% respectively on the back of sell-offs in PZ (-9.97%), ACCESSCORP (-0.44%), OANDO (-2.19%) and CUTIX (-6.42%). On the flip-side, the Insurance index rose by 1.70%, driven by buying interest in GUINEAINS (+9.53%).

OUTLOOK

We expect the dividend declarations by banks and other corporate organizations to continue to influence sentiments in the coming weeks

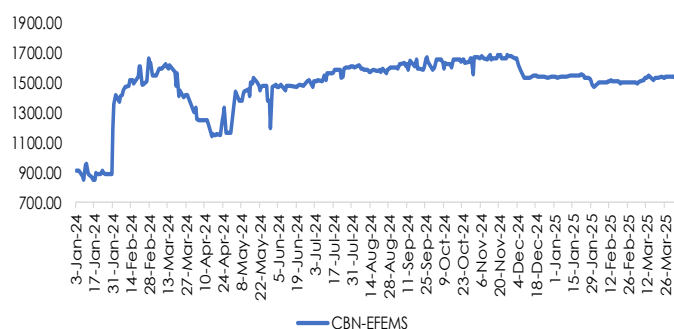
RSI of NGX All Share Index


Fixed Income Yield Trend

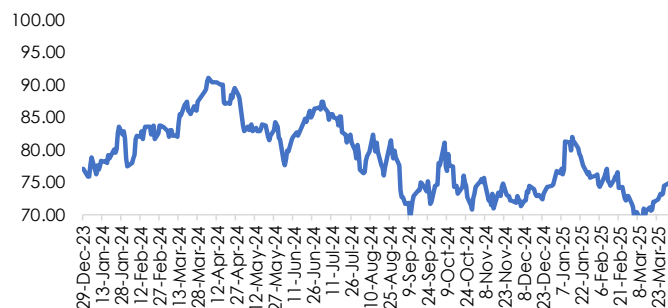


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary

T-bills	3-Apr-25 Current	2-Apr-25 Previous	Change(bp)
3m	0.00	17.28	↓ 17.28
6m	0.00	19.90	↓ 19.90
12m	0.00	20.65	↓ 20.65

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.01	19.01	→ 0.00
5yrs	19.28	19.28	→ 0.00
7yrs	19.02	19.02	→ 0.00
10yrs	19.03	19.03	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.82	8.38	↑ 0.44
5yrs	10.36	9.63	↑ 0.73
7yrs	10.70	10.33	↑ 0.37
25yrs	10.85	10.57	↑ 0.28

FX	Current	Previous	Change(N)
CBN - EFEMS	1531.25	1536.82	↑ 5.57

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 5bps to close at 19.42%. The O/N rate declined by 8bps to settle at 26.88%.

Fixed Income

At the secondary Bond market, average yield closed flat to settle at 18.54%.

Currency

The Naira appreciated by 0.36% at the EFEMS, to settle at N1,531.25/USD.

DISCLAIMER: This report has been issued and approved by SCM Capital Limited. The report is based upon information from various sources that we believe are reliable; however no representation is made that it is accurate or complete. While reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any trading transaction. Any investments discussed may not be suitable for all investors. This report is provided solely for the information of clients of SCM Capital Limited ("SCM Capital") who are expected to make their own investment decisions without reliance on this report. SCM Capital accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report is for private circulation only. This report may not be reproduced, distributed or published by any recipient for any purpose without prior express consent of Sterling Capital. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. SCM Capital is authorized and regulated by the Securities and Exchange Commission (SEC) to conduct investment banking, asset management and financial advisory services in Nigeria.

© 2024 SCM Limited. All rights reserved.