



Daily Market Recap

Friday, 4 April 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	03-Apr-25	04-Apr-25	Change %	YTD (%)
NGX All- Share Index	105,525.26	105,511.89	-0.01	2.51
Market Capitalization (N'Trn)	66.16	66.15	-0.01	5.39
Market Cap. (\$'Bn)	43.20	42.61	-1.38	
Total Value Traded (N'Bn)	8.74	8.11	-7.26	
Total Value Traded (\$'Mn)	5.71	5.22	-8.53	
Total Volume Traded (Mn)	397.12	348.28	-12.30	
Number of Deals	13,667	11,444	-16.27	
Market Breadth	0.66x			

Sectors	03-Apr-25	04-Apr-25	Change%	YTD (%)
Banks	1,156.62	1,162.49	0.51	7.19%
Insurance	691.88	669.69	-3.21	-6.73%
Consumer Goods	1,803.64	1,799.28	-0.24	3.90%
Oil and Gas	2,442.02	2,429.70	-0.50	-10.41%
Industrial Goods	3,481.83	3,482.27	0.01	-2.52%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
LIVESTOCK	7.20	7.92	0.72	10.00%
LEARNAFRCA	3.00	3.30	0.30	10.00%
VFDGROUP	51.90	57.00	5.10	9.83%
UNIONDICON	5.30	5.80	0.50	9.43%
NGXGROUP	30.00	32.45	2.45	8.17%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LASACO	2.60	2.34	-0.26	-10.00%
MANSARD	9.60	8.64	-0.96	-10.00%
MAYBAKER	8.60	7.85	-0.75	-8.72%
GUINEAINS	0.69	0.63	-0.06	-8.70%
FINCOCOA	1.71	1.60	-0.11	-6.43%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	03-Apr-25	04-Apr-25	Change %	YTD (%)
NSI	3,316.34	3,309.46	-0.21	10.22
Market Capitalization (N'Bn)	1,915.44	1,911.47	-0.21	85.68
Value Traded (N'000)	4,076.19	5,020.91	23.18	
Volume Traded	372,568	1,296,247	247.92	
Deals	40	20	-50.00	

Source: NASD, SCM Capital Research

Equities

Bears dominated local bourse this week:

The local bourse closed the week on a bearish note as the NGX-ASI moderated by 0.01% to close at 105,511.89 points, bringing the YTD return to 2.51%.

Having lost in two out of three trading sessions this week, the broad index closed 0.14% lower w/w as sell-offs in UACN (-18.31% w/w), OANDO (-13.13% w/w), CHAMPION (-8.31% w/w), FCMB (-6.70% w/w) and DANGSUGAR (-3.32% w/w) kept the market in the red zone.

Activity level weakened relative to the previous session as volume and value traded declined by 12.30% and 7.26%. A total of 348.28m units of shares valued at N8.11bn were exchanged in 11,444 deals. UBA topped the volume chart with 26.31m units of shares, while GTCO led the value chart with 20.86m units of shares traded in deals worth N1.45bn.

The market breadth (advance/decline ratio) improved from 0.63x to 0.66x, reflective of 19 gainers against 29 decliners.

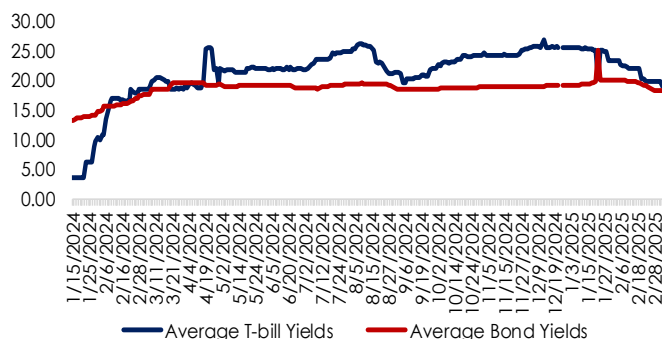
OUTLOOK

We expect the dividend declarations by banks and other corporate organizations to continue to influence sentiments in the coming weeks.

RSI of NGX All Share Index

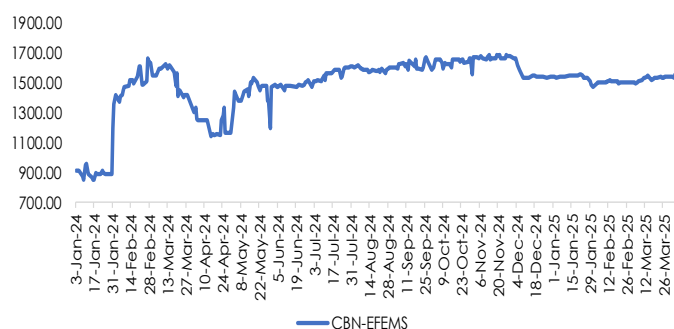


Fixed Income Yield Trend

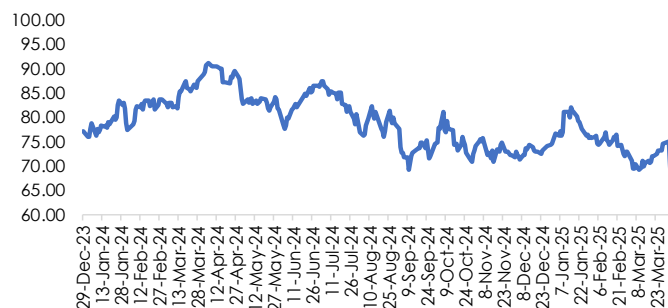


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary

T-bills	4-Apr-25 Current	3-Apr-25 Previous	Change(bp)
3m	17.26	17.27	↓ 0.01
6m	19.88	19.89	↓ 0.01
12m	23.61	20.64	↑ 2.97

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.01	19.01	→ 0.00
5yrs	19.28	19.28	→ 0.00
7yrs	19.02	19.02	→ 0.00
10yrs	19.04	19.03	↑ 0.01

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	9.93	8.82	↑ 1.11
5yrs	10.94	10.36	↑ 0.58
7yrs	11.46	10.70	↑ 0.76
25yrs	11.44	10.85	↑ 0.59

FX	Current	Previous	Change(N)
CBN - EFEMS	1552.53	1531.25	↓ 21.28

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield advanced by 56bps to close at 19.99%. The O/N rate declined by 2bps to settle at 26.86%.

Fixed Income

At the secondary Bond market, average yield closed rose by 9bps to settle at 18.63%.

Currency

The Naira depreciated by 1.39% at the EFEMS, to settle at N1,552.53/USD.

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