



## Daily Market Recap

Monday, 7 April 2025

## STOCK MARKET HIGHLIGHTS

| NGX Statistics                | 04-Apr-25  | 07-Apr-25  | Change % | YTD (%) |
|-------------------------------|------------|------------|----------|---------|
| NGX All- Share Index          | 105,511.89 | 104,216.87 | -1.23    | 1.25    |
| Market Capitalization (N'Trn) | 66.15      | 65.49      | -1.00    | 4.34    |
| Market Cap. (\$'Bn)           | 42.61      | 41.79      | -1.91    |         |
| Total Value Traded (N'Bn)     | 8.11       | 11.15      | 37.48    |         |
| Total Value Traded (\$'Mn)    | 5.22       | 7.11       | 36.21    |         |
| Total Volume Traded (Mn)      | 348.28     | 444.11     | 27.51    |         |
| Number of Deals               | 11,444     | 15,690     | 37.10    |         |
| Market Breadth                | 0.18x      |            |          |         |

| Sectors          | 04-Apr-25 | 07-Apr-25 | Change% | YTD (%) |
|------------------|-----------|-----------|---------|---------|
| Banks            | 1,162.49  | 1,098.74  | -5.48   | 1.31%   |
| Insurance        | 669.69    | 619.08    | -7.56   | -13.78% |
| Consumer Goods   | 1,799.28  | 1,784.99  | -0.79   | 3.08%   |
| Oil and Gas      | 2,429.70  | 2,413.88  | -0.65   | -10.99% |
| Industrial Goods | 3,482.27  | 3,482.07  | -0.01   | -2.52%  |

| Top Gainers | Open (N) | Close (N) | Gain (N) | Gain (%) |
|-------------|----------|-----------|----------|----------|
| VFDGROUP    | 57.00    | 62.70     | 5.70     | 10.00%   |
| TOTAL       | 679.70   | 745.00    | 65.30    | 9.61%    |
| GUINEAINS   | 0.63     | 0.69      | 0.06     | 9.52%    |
| INTENEGINS  | 1.50     | 1.64      | 0.14     | 9.33%    |
| ABBEYBDS    | 4.73     | 5.15      | 0.42     | 8.88%    |

| Top Losers | Open (N) | Close (N) | Loss (N) | Loss (%) |
|------------|----------|-----------|----------|----------|
| NSLTECH    | 0.50     | 0.45      | -0.05    | -10.00%  |
| OANDO      | 42.00    | 37.80     | -4.20    | -10.00%  |
| CORNERST   | 3.30     | 2.97      | -0.33    | -10.00%  |
| RTBRISCOE  | 2.40     | 2.16      | -0.24    | -10.00%  |
| HONYFLOUR  | 11.32    | 10.19     | -1.13    | -9.98%   |

Source: NGX, SCM Capital Research

## NASDAQ OTC Snapshot

| Statistics                   | 04-Apr-25 | 07-Apr-25 | Change % | YTD (%) |
|------------------------------|-----------|-----------|----------|---------|
| NSI                          | 3,309.46  | 3,306.87  | -0.08    | 10.13   |
| Market Capitalization (N'Bn) | 1,911.47  | 1,909.97  | -0.08    | 85.53   |
| Value Traded (N'000)         | 5,020.91  | 16,682.53 | 232.26   |         |
| Volume Traded                | 1,296,247 | 560,253   | -56.78   |         |
| Deals                        | 20        | 18        | -10.00   |         |

Source: NASD, SCM Capital Research

## Equities

## Bearish Sentiment Persists:

Profit-taking in OANDO (-10.00%), FIDELITYBK (-9.52%), ACCESSCORP (-9.27) (-7.60%) GTCO (-5.62%) and ARADEL (-0.60%) dragged the NGX-ASI c 1.23% to close at 104,216.87 points, bringing the YTD return to 1.25%.

Activity level strenghtened relative to the previous session as volume ar traded rose by 27.51% and 37.48%. A total of 444.11m units of shares vc N11.15bn were exchanged in 15,690 deals. FCMB topped the volume cl 65.49m units of shares, while GTCO led the value chart with 34.48m units c traded in deals worth N2.33bn. The market breadth (advance/declin waned from 0.66x to 0.18x, reflective of 9 gainers against 51 decliners.

Performance across tracked indices was bearish as the Insurance, Banki Consumer Goods, indices fell by 7.56%, 5.48% and 0.79% respectively, or in CORNERST (-10.00%), ZENITHBANK (-5.01%), and HONYFLOUR (-9.98%). the Oil & Gas and Industrial Goods indices moderated by 0.65% an respectively, due to losses in OANDO (-10.00%), and CUTIX (-2.85%).

## OUTLOOK

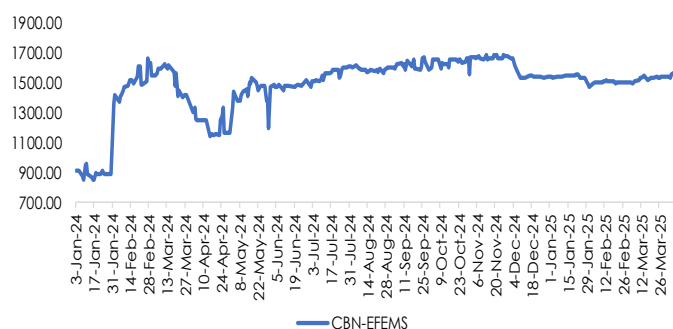
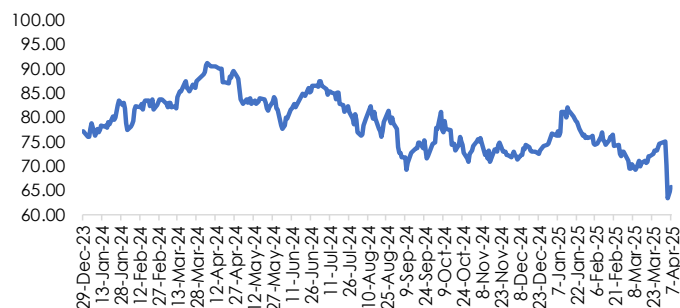
**We expect bearish sentiments to dominate the local bourse in the next session.**

RSI of NGX All Share Index



**Money Market**
**Monday, 7 April 2025**
**Fixed Income Yield Trend**


Source: NGX, SCM Capital Research

**Foreign Exchange Rates Trend**

**Brent Crude Oil Price**

**Fixed income market summary**

| T-bills | 7-Apr-25<br>Current | 4-Apr-25<br>Previous | Change(bp) |
|---------|---------------------|----------------------|------------|
| 3m      | 17.24               | 17.26                | ↓ 0.02     |
| 6m      | 19.85               | 19.88                | ↓ 0.03     |
| 12m     | 23.57               | 23.61                | ↓ 0.05     |

| FGN Bonds | Current | Previous | Change(bp) |
|-----------|---------|----------|------------|
| 3yrs      | 19.00   | 19.01    | ↓ 0.01     |
| 5yrs      | 19.29   | 19.28    | ↑ 0.01     |
| 7yrs      | 19.03   | 19.02    | ↑ 0.01     |
| 10yrs     | 19.04   | 19.04    | → 0.00     |

| FGN EuroBonds | Current | Previous | Change(bp) |
|---------------|---------|----------|------------|
| 3yrs          | 11.36   | 9.93     | ↑ 1.43     |
| 5yrs          | 12.10   | 10.94    | ↑ 1.16     |
| 7yrs          | 12.38   | 11.46    | ↑ 0.92     |
| 25yrs         | 12.02   | 11.44    | ↑ 0.58     |

| FX          | Current | Previous | Change(N) |
|-------------|---------|----------|-----------|
| CBN - EFEMS | 1567.02 | 1552.53  | ↓ 14.49   |

Source: FMDQ, CBN, SCM Capital Research

**Money Market**

At the secondary NTB market, average yield declined by 3bps to close at 19.95%. The O/N rate rose by 9bps to settle at 26.95%.

**Fixed Income**

At the secondary Bond market, average yield moderated by 9bps to settle at 18.54%.

**Currency**

The Naira depreciated by 0.93% at the EFEMS, to settle at N1,567.02/USD.

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**CONTACT**

**19th Floor, Stock Exchange House, 2-4 Customs Street, Lagos**

research@scmcapitalng.com | +234 -01-2802226-8