



Daily Market Recap

Thursday, 13 March 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	12-Mar-25	13-Mar-25	Change %	YTD (%)
NGX All- Share Index	106,090.38	106,220.62	0.12	3.20
Market Capitalization (N'Trn)	66.44	66.52	0.12	5.98
Market Cap. (\$'Bn)	43.25	43.23	-0.04	
Total Value Traded (N'Bn)	10.26	16.65	62.34	
Total Value Traded (\$'Mn)	6.68	10.82	62.08	
Total Volume Traded (Mn)	1,498.85	341.71	-77.20	
Number of Deals	11,748	11,233	-4.38	
Market Breadth	1.80x			

Sectors	12-Mar-25	13-Mar-25	Change%	YTD (%)
Banks	1,134.93	1,129.27	-0.50	4.13%
Insurance	698.00	702.36	0.62	-2.18%
Consumer Goods	1,803.29	1,828.53	1.40	5.59%
Oil and Gas	2,530.49	2,531.86	0.05	-6.64%
Industrial Goods	3,613.16	3,613.24	0.00	1.15%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
UPDC	2.52	2.77	0.25	9.92%
INTBREW	5.20	5.70	0.50	9.62%
ROYALEX	0.73	0.80	0.07	9.59%
MULTIVERSE	7.95	8.65	0.70	8.81%
NGXGROUP	30.95	32.85	1.90	6.14%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
UPL	4.80	4.32	-0.48	-10.00%
ACADEMY	2.90	2.62	-0.28	-9.66%
REDSTAREX	5.90	5.35	-0.55	-9.32%
NEIMETH	3.00	2.75	-0.25	-8.33%
CILEASING	4.00	3.81	-0.19	-4.75%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	12-Mar-25	13-Mar-25	Change %	YTD (%)
NSI	3,385.50	3,384.18	-0.04	12.71
Market Capitalization (?'Bn)	1,955.39	1,954.62	-0.04	89.87
Value Traded (?'000)	10,411.67	23,623.54	126.89	
Volume Traded	298,845	3,898,415	1204.49	
Deals	25	17	-32.00	

Source: NASD, SCM Capital Research

Equities

Bulls lift benchmark index:

The stock market closed a positive note as price appreciation in UPDC HONYFLOUR (+2.96%), OANDO (+0.52%), ZENITHBANK (+0.57%) and (+0.29%) drove the NGX-ASI up by 0.12% to 106,220.62 points. As a result, settled at 3.20% and market capitalization advanced by N81.75bn to N66

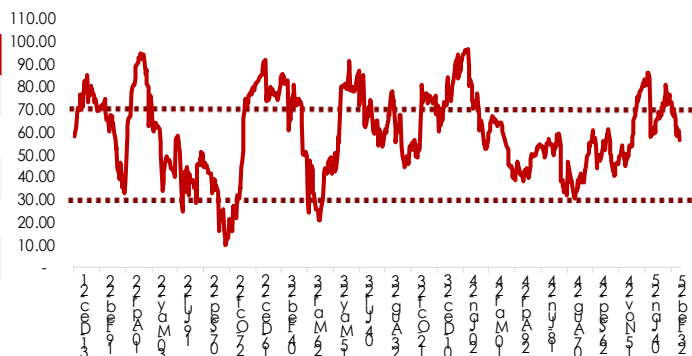
Market activity was mixed, as volume traded moderated by 77.20% to units of shares, while value traded increased by 62.34% to N16.65bn. TANT the volume chart with 29.62m units of shares while GEREKU led the va with 7.50m units of shares traded in deals worth N7.76bn. Investors sentiment measured by market breadth (advance/decline ratio) improved from 0.59 reflective of 36 gainers against 20 decliners.

Performance across tracked indices was largely bullish as the Consumer Insurance, Oil & Gas, and Industrial Goods indices rose by 1.40%, 0.62%, (0.002% respectively, due to buying interest in HONYFLOUR (+2.96%), (+5.11%), OANDO (+0.57%) and CUTIX (+1.22%). On the flipside, the Bank declined by 0.50%, on the back of sell-offs in ACCESSCORP (-1.05%).

OUTLOOK

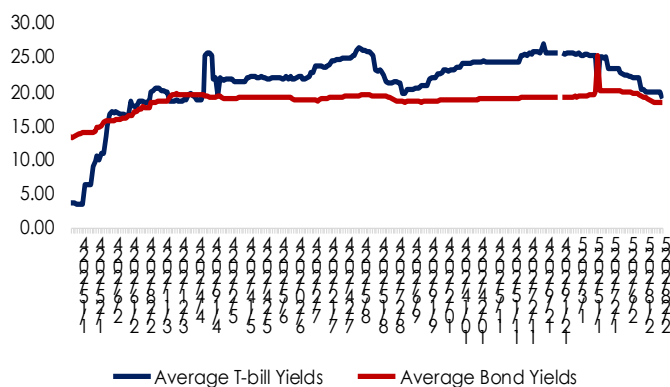
We expect mixed sentiment in the next trading session, as investors could take position in expectation of dividend declarations.

RSI of NGX All Share Index

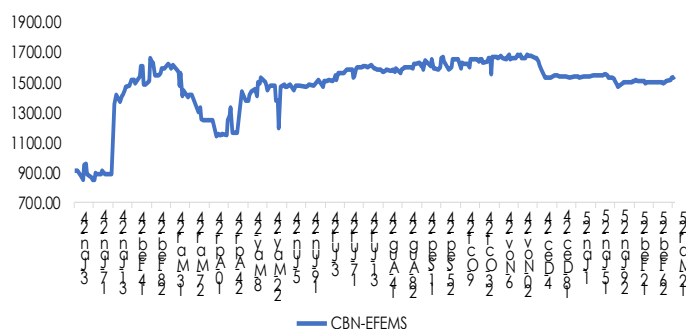
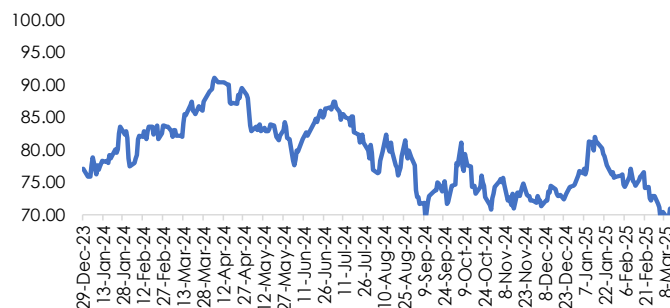


Money Market

Thursday, 13 March 2025

Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price


Fixed income market summary	13-Mar-25	12-Mar-25	
T-bills	Current	Previous	Change(bp)
3m	17.44	17.45	↓ 0.01
6m	18.30	18.31	↓ 0.01
12m	20.89	20.90	↓ 0.01
FGN Bonds	Current	Previous	Change(bp)
3yrs	19.10	19.10	→ 0.00
5yrs	18.99	18.99	→ 0.00
7yrs	18.57	18.56	↑ 0.00
10yrs	18.51	18.51	→ 0.00
FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.87	7.86	↑ 0.01
5yrs	9.07	9.03	↑ 0.04
7yrs	9.76	9.72	↑ 0.04
25yrs	10.21	10.18	↑ 0.03
FX	Current	Previous	Change(N)
CBN - EFEMS	1538.68	1536.15	↓ 2.53

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 1bp to close at 18.89%. The O/N rate closed flat at 32.75%.

Fixed Income

At the secondary Bond market, average yield declined by 1bp to settle at 18.39%.

Currency

The Naira depreciated by 0.16% at the EFEMS, to settle at N1,538.68/USD.

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