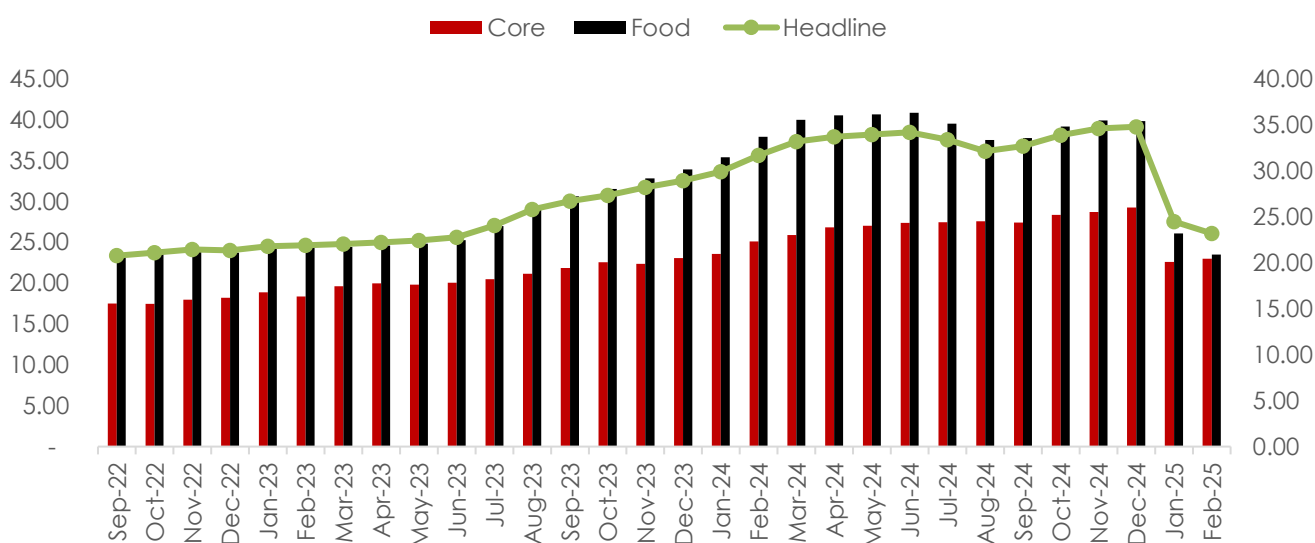


Headline Inflation Eased to 23.18% in February 2025

According to the National Bureau of Statistics (NBS), headline inflation declined to 23.18% in February 2025, down from 24.48% in January 2025. The decline was influenced by the CPI rebasing, improving macro economic conditions, and lower food and fuel prices. On a month -on -month basis, the inflation rate for February 2025 stood at 2.04% from 10.68% in January 2025.

Food inflation, a key driver of overall price levels, fell to 23.51% in February 2025, reflecting a year-on-year decline of 14.41 points from 37.92% recorded in February 2024. Aside the declining commodities prices, the huge drop was driven by a change in the base year used for inflation measurement.

Core inflation, which excludes the prices of volatile agricultural produce and energy, declined to 23.01% in February 2025, compared to 25.13% in February 2024. [Read more](#)



OUTLOOK

The general price level remains on the upside as challenging macroeconomic headwinds linger. However, we expect that the current moderation in prices will be sustained through various policy implementations and programs of the government.

DISCLAIMER:

This report by SCM Capital Limited is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information.

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