



STOCK MARKET HIGHLIGHTS

NGX Statistics	30-Apr-25	02-May-25	Change %	YTD (%)
NGX All- Share Index	105,800.85	106,042.57	0.23	3.03
Market Capitalization (N'Trn)	66.50	66.65	0.23	6.19
Market Cap. (\$'Bn)	41.57	41.74	0.42	
Total Value Traded (N'Bn)	12.76	15.25	19.59	
Total Value Traded (\$'Mn)	7.97	9.55	19.81	
Total Volume Traded (Mn)	393.00	573.33	45.89	
Number of Deals	17,519	18,554	5.91	
Market Breadth	0.74x			

Sectors	30-Apr-25	02-May-25	Change%	YTD (%)
Banks	1,142.35	1,125.29	-1.49	3.76%
Insurance	673.97	650.36	-3.50	-9.42%
Consumer Goods	2,004.98	2,045.76	2.03	18.14%
Oil and Gas	2,354.67	2,350.70	-0.17	-13.32%
Industrial Goods	3,364.65	3,367.36	0.08	-5.73%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
NAHCO	75.00	82.50	7.50	10.00%
TIP	4.50	4.95	0.45	10.00%
CADBURY	29.00	31.90	2.90	10.00%
BETAGLAS	99.85	109.80	9.95	9.96%
CAVERTON	2.42	2.66	0.24	9.92%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
DAARCOMM	0.60	0.54	-0.06	-10.00%
VITAFOAM	52.80	47.55	-5.25	-9.94%
MULTIVERSE	7.05	6.35	-0.70	-9.93%
ETERNA	49.95	45.00	-4.95	-9.91%
ETI	28.80	26.00	-2.80	-9.72%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	30-Apr-25	02-May-25	Change %	YTD (%)
NSI	3,281.07	3,289.66	0.26	9.56
Market Capitalization (N'Bn)	1,921.23	1,926.26	0.26	87.11
Value Traded (N'000)	29,007.80	15,743.53	-45.73	
Volume Traded	3,081,269	8,485,215	175.38	
Deals	45	16	-64.44	

Source: NASD, SCM Capital Research

Equities

Equity market close positive:

The equity market closed the week on a positive note as the NGX-ASI ro by 0.23% to close at 106,042.57 points.

Having gained in two out of four trading sessions for the week, the broc index closed 0.27% higher w/w. Positive performances in FIDSON (+22.85% CADBURY (+19.92% w/w), NB (+17.95% w/w) ETERNA (+12.76% w/w), ar HONYFLOUR (+9.26% w/w) were able to offset losses in ETI (-18.75% w/w DANGSUGAR (-9.29% w/w), and ACCESSCORP (-7.98% w/w).

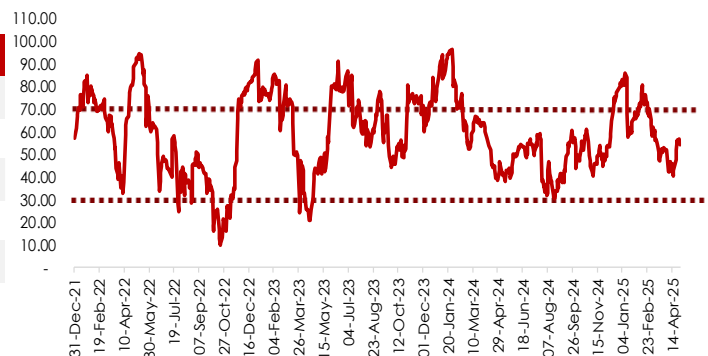
Activity level strenghtened as volume and value traded rose by 45.8% and 19.59% respectively. A total of 573.33m units of shares valued N15.25bn were exchanged in 18,554 deals. ACCESSCORP led the volun chart with 52.81m units of shares, while GTCO led the value chart w 31.86m units of shares traded in deals worth N2.05bn.

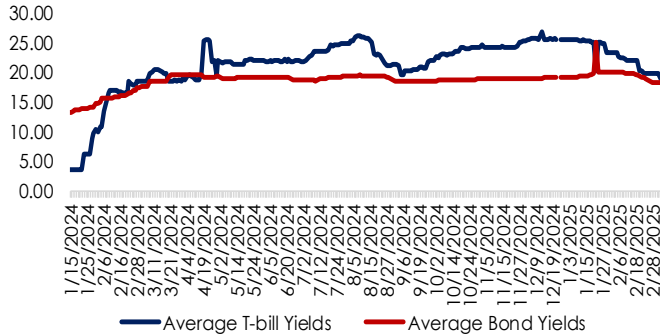
The market breadth (advance/decline ratio) waned from 1.56x to 0.7% reflective of 40 gainers against 29 decliners.

OUTLOOK

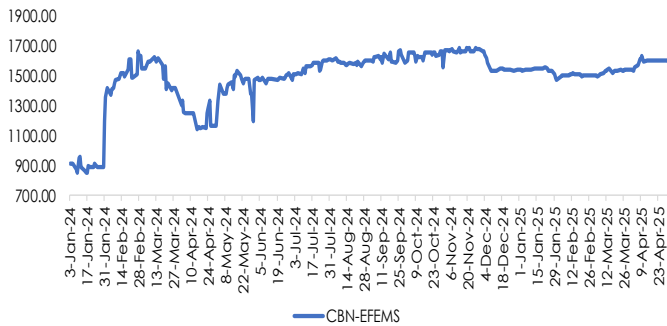
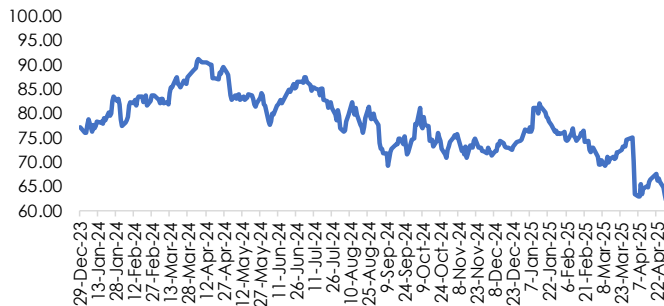
We expect sentiments to be mixed at the next trading session.

RSI of NGX All Share Index



Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price


Fixed income market summary	2-May-25	30-Apr-25	
T-bills	Current	Previous	Change(bp)
3m	17.69	17.71	↓ 0.02
6m	19.66	19.68	↓ 0.02
12m	23.71	23.29	↑ 0.42

FGN Bonds	Current	Previous	Change(bp)
3yrs	18.95	18.95	↓ 0.00
5yrs	19.45	20.25	↓ 0.80
7yrs	19.07	19.07	→ 0.00
10yrs	19.05	19.05	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	9.43	9.33	↑ 0.10
5yrs	10.47	10.39	↑ 0.08
7yrs	10.99	10.93	↑ 0.06
25yrs	11.35	11.34	↑ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1596.69	1599.71	↑ 3.02

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield advanced by 51bps to settle at 20.92%. The O/N rate closed flat at 26.83%.

Fixed Income

At the secondary Bond market, average yield moderated by 3bps to settle at 18.60%.

Currency

The Naira appreciated by 0.19% at the EFEMS, to settle at N1,596.69/USD.

DISCLAIMER: This report has been issued and approved by SCM Capital Limited. The report is based upon information from various sources that we believe are reliable; however no representation is made that it is accurate or complete. While reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any trading transaction. Any investments discussed may not be suitable for all investors. This report is provided solely for the information of clients of SCM Capital Limited ("SCM Capital") who are expected to make their own investment decisions without reliance on this report. SCM Capital accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report is for private circulation only. This report may not be reproduced, distributed or published by any recipient for any purpose without prior express consent of Sterling Capital. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. SCM Capital is authorized and regulated by the Securities and Exchange Commission (SEC) to conduct investment banking, asset management and financial advisory services in Nigeria.

© 2024 SCM Limited. All rights reserved.