



## Daily Market Recap

Tuesday, 8 April 2025

## STOCK MARKET HIGHLIGHTS

NGX Statistics	07-Apr-25	08-Apr-25	Change %	YTD (%)
NGX All- Share Index	104,216.87	104,376.73	0.15	1.41
Market Capitalization (N'Trn)	65.49	65.59	0.15	4.50
Market Cap. (\$'Bn)	41.79	40.68	-2.66	
Total Value Traded (N'Bn)	11.15	10.11	-9.35	
Total Value Traded (\$'Mn)	7.11	6.27	-11.90	
Total Volume Traded (Mn)	444.11	460.57	3.71	
Number of Deals	15,690	14,528	-7.41	
Market Breadth	0.38x			

Sectors	07-Apr-25	08-Apr-25	Change%	YTD (%)
Banks	1,098.74	1,119.46	1.89	3.22%
Insurance	619.08	593.89	-4.07	-17.29%
Consumer Goods	1,784.99	1,782.12	-0.16	2.91%
Oil and Gas	2,413.88	2,414.79	0.04	-10.96%
Industrial Goods	3,482.07	3,478.08	-0.11	-2.63%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
NSLTECH	0.45	0.49	0.04	8.89%
ABBEYBDS	5.15	5.58	0.43	8.35%
STERLINGNG	4.82	5.15	0.33	6.85%
VFDGROUP	62.70	66.00	3.30	5.26%
MBENEFIT	0.88	0.92	0.04	4.55%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
UHOMEIT	51.25	46.15	-5.10	-9.95%
NAHCO	69.90	62.95	-6.95	-9.94%
NEM	13.10	11.80	-1.30	-9.92%
LASACO	2.13	1.92	-0.21	-9.86%
ROYALEX	0.92	0.83	-0.09	-9.78%

Source: NGX, SCM Capital Research

## NASDAQ OTC Snapshot

Statistics	07-Apr-25	08-Apr-25	Change %	YTD (%)
NSI	3,306.87	3,280.63	-0.79	9.26
Market Capitalization (N'Bn)	1,909.97	1,894.82	-0.79	84.06
Value Traded (N'000)	16,682.53	10,532.07	-36.87	
Volume Traded	560,253	259,092	-53.75	
Deals	18	17	-5.56	

Source: NASD, SCM Capital Research

## Equities

## Equity market rebounds:

Bullish sentiment returned to the local bourse as buying interests in counters - FIRSTHOLDCO (+3.70%), ZENITHBANK (+3.30%), ACCESSCORP and GTCO (+0.69%) drove the NGX-ASI up by 0.15% to close at 104,376.7. Consequently, YTD return rose to 1.41% and market capitalization increased from N100.45bn to N65.59trn.

Activity level was mixed as volume traded rose by 3.71% to 460.57m shares, while value traded moderated by 9.35% to N10.11bn. ACCESSCORP led the volume chart with 56.49m units of shares, while GTCO led the value chart with 51.55m units of shares traded in deals worth N3.43bn. The market (advance/decline ratio) improved from 0.18x to 0.38x, reflective of 16 against 42 decliners.

Performance across tracked indices was largely bearish as the In: Consumer Goods, and Industrial Goods indices declined by 4.07%, 0.11% respectively, on price depreciation in LASACO (-9.86%), DANGS 2.60%), and CUTIX (-3.77%). On the flipside, the Banking and Oil & Gas indices advanced by 1.89% and 0.04% respectively, on buying interests in GTCO (+0.69%) and OANDO (+0.53%).

## OUTLOOK

We expect bearish sentiments to dominate the local bourse in the next session.

RSI of NGX All Share Index

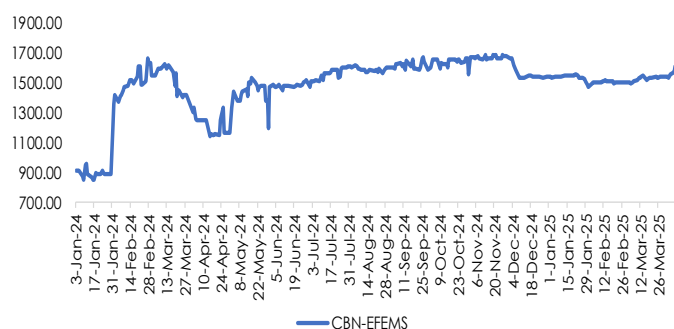


### Fixed Income Yield Trend

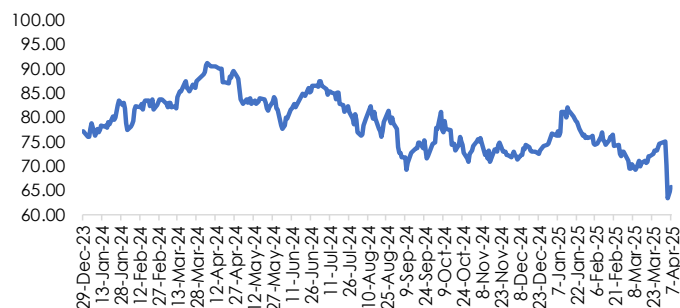


Source: NGX, SCM Capital Research

### Foreign Exchange Rates Trend



### Brent Crude Oil Price



### Fixed income market summary

T-bills	8-Apr-25 Current	7-Apr-25 Previous	Change(bp)
3m	17.64	17.24	↑ 0.40
6m	20.54	19.85	↑ 0.69
12m	24.35	23.57	↑ 0.79

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.00	19.00	→ 0.00
5yrs	19.29	19.29	→ 0.00
7yrs	19.03	19.03	→ 0.00
10yrs	19.04	19.04	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	10.55	11.36	↓ 0.81
5yrs	11.49	12.10	↓ 0.61
7yrs	11.55	12.38	↓ 0.83
25yrs	11.46	12.02	↓ 0.56

FX	Current	Previous	Change(N)
CBN - EFEMS	1612.24	1567.02	↓ 45.22

Source: FMDQ, CBN, SCM Capital Research

### Money Market

At the secondary NTB market, average yield rose by 123bps to close at 21.18%. The O/N rate declined by 1bp to settle at 26.94%.

### Fixed Income

At the secondary Bond market, average yield moderated by 2bps to settle at 18.52%.

### Currency

The Naira depreciated by 2.89% at the EFEMS, to settle at N1,612.24/USD.

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