

Daily Market Recap

Wednesday, 9 April 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	08-Apr-25	09-Apr-25	Change %	YTD (%)
NGX All- Share Index	104,376.73	104,187.00	-0.18	1.22
Market Capitalization (N'Trn)	65.59	65.47	-0.18	4.31
Market Cap. (\$'Bn)	40.68	40.63	-0.14	
Total Value Traded (N'Bn)	10.11	11.89	17.64	
Total Value Traded (\$'Mn)	6.27	7.38	17.69	
Total Volume Traded (Mn)	460.57	376.62	-18.23	
Number of Deals	14,528	11,576	-20.32	
Market Breadth	1.43x			

Sectors	08-Apr-25	09-Apr-25	Change%	YTD (%)
Banks	1,119.46	1,101.53	-1.60	1.57%
Insurance	593.89	609.74	2.67	-15.08%
Consumer Goods	1,782.12	1,777.96	-0.23	2.67%
Oil and Gas	2,414.79	2,426.20	0.47	-10.54%
Industrial Goods	3,478.08	3,476.52	-0.04	-2.68%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
LIVESTOCK	7.30	8.03	0.73	10.00%
VFDGROUP	66.00	72.60	6.60	10.00%
NGXGROUP	32.45	35.65	3.20	9.86%
WAPIC	1.77	1.94	0.17	9.60%
UNIONDICON	5.80	6.35	0.55	9.48%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
HMCALL	5.80	5.22	-0.58	-10.00%
LEARNAFRCA	3.30	2.97	-0.33	-10.00%
ETI	29.80	26.85	-2.95	-9.90%
PZ	33.40	30.10	-3.30	-9.88%
UNILEVER	38.45	34.70	-3.75	-9.75%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	08-Apr-25	09-Apr-25	Change %	YTD (%)
NSI	3,280.63	3,277.39	-0.10	9.15
Market Capitalization (N'Bn)	1,894.82	1,892.94	-0.10	83.88
Value Traded (N'000)	10,532.07	2,651.14	-74.83	
Volume Traded	259,092	185,449	-28.42	
Deals	17	11	-35.29	

Source: NASD, SCM Capital Research

Equities
Equity market reverse gain:

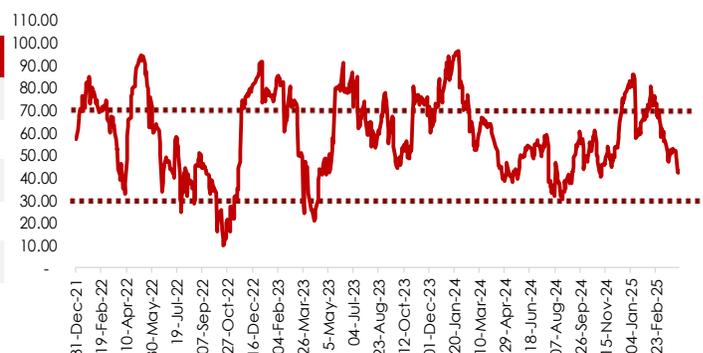
Sell pressures in FIDELITYBK (-3.24%), UBA (-2.58%), GTCO (-1.74%) and WAPCO (-0.35%) dragged the NGX-ASI down by 0.18% to close at 104,187 points. Consequently, YTD return settled at 0.18% and market capitalization decreased by N119.22bn to N65.47tn.

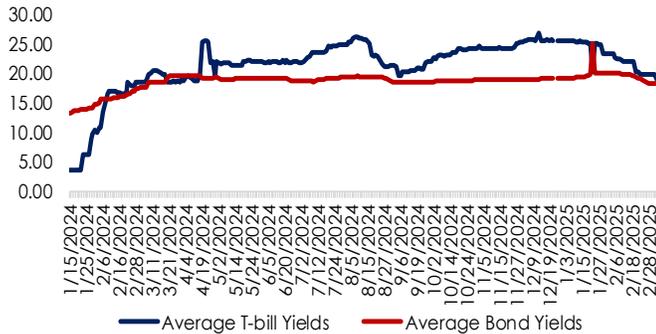
Market activity was mixed as volume traded fell by 18.23% to 376.62m units of shares, while value traded advanced by 17.64% to N11.89bn. GTCO led the volume and value chart with 62.88m units of shares traded in de worth N4.09bn. The market breadth (advance/decline ratio) improved from 0.38x to 1.43x, reflective of 33 gainers against 23 decliners.

Performance across tracked indices was largely bearish as the Banker Consumer Goods, and Industrial Goods indices declined by 1.60%, 0.2 and 0.04% respectively, on price depreciation in GTCO (-1.74%), PZ (-9.88% and WAPCO (-0.35%). On the flipside, the Insurance and Oil & Gas indices rose by 2.67% and 0.47% respectively, on price appreciation in NI (+9.32%) and OANDO (+6.58%).

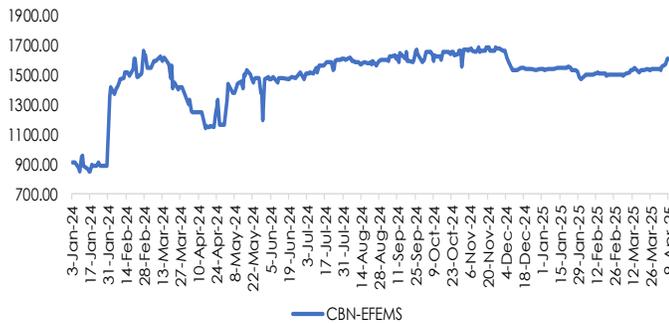
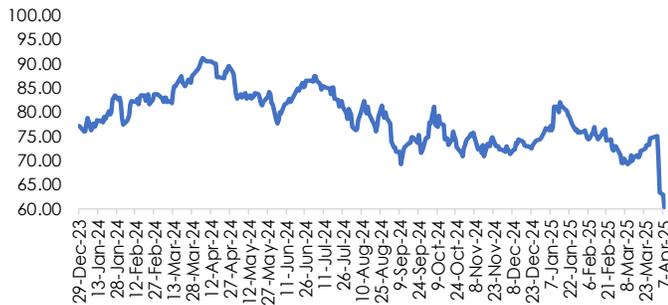
OUTLOOK

We expect bearish sentiments to dominate the local bourse in the near trading session.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	9-Apr-25 Current	8-Apr-25 Previous	Change(bp)
3m	17.63	17.64	↓ 0.01
6m	20.53	20.54	↓ 0.01
12m	24.34	24.35	↓ 0.02

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.08	19.00	↑ 0.07
5yrs	19.29	19.29	→ 0.00
7yrs	19.03	19.03	→ 0.00
10yrs	19.04	19.04	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	11.36	10.55	↑ 0.81
5yrs	12.04	11.49	↑ 0.55
7yrs	12.11	11.55	↑ 0.56
25yrs	11.92	11.46	↑ 0.46

FX	Current	Previous	Change(N)
CBN - EFEMS	1611.55	1612.24	↑ 0.69

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield closed flat at 21.18%. The O/N rate rose by 2bps to settle at 26.96%.

Fixed Income

At the secondary Bond market, average yield advanced by 6bps to settle at 18.59%.

Currency

The Naira appreciated by 0.04% at the EFEMS, to settle at N1,611.55 /USD.

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