



## Daily Market Recap

Thursday, 10 April 2025

## STOCK MARKET HIGHLIGHTS

NGX Statistics	09-Apr-25	10-Apr-25	Change %	YTD (%)
NGX All- Share Index	104,187.00	104,788.25	0.58	1.81
Market Capitalization (N'Trn)	65.47	65.85	0.58	4.91
Market Cap. (\$'Bn)	40.63	40.40	-0.56	
Total Value Traded (N'Bn)	11.89	9.72	-18.24	
Total Value Traded (\$'Mn)	7.38	5.96	-19.16	
Total Volume Traded (Mn)	376.62	432.56	14.85	
Number of Deals	11,576	12,027	3.90	
Market Breadth	4.09x			

Sectors	09-Apr-25	10-Apr-25	Change%	YTD (%)
Banks	1,101.53	1,130.73	2.65	4.26%
Insurance	609.74	626.17	2.69	-12.79%
Consumer Goods	1,777.96	1,788.41	0.59	3.28%
Oil and Gas	2,426.20	2,428.16	0.08	-10.47%
Industrial Goods	3,476.52	3,475.41	-0.03	-2.71%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CAVERTON	2.10	2.31	0.21	10.00%
NEIMETH	2.62	2.88	0.26	9.92%
VFDGROUP	72.60	79.80	7.20	9.92%
VERITASKAP	0.94	1.03	0.09	9.57%
JAPAUFGOLD	1.68	1.84	0.16	9.52%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ABCTRANS	1.40	1.26	-0.14	-10.00%
ETERNA	35.85	32.30	-3.55	-9.90%
CAP	47.00	43.50	-3.50	-7.45%
REGALINS	0.55	0.53	-0.02	-3.64%
NGXGROUP	35.65	34.50	-1.15	-3.23%

Source: NGX, SCM Capital Research

## NASDAQ OTC Snapshot

Statistics	09-Apr-25	10-Apr-25	Change %	YTD (%)
NSI	3,277.39	3,287.85	0.32	9.50
Market Capitalization (N'Bn)	1,892.94	1,925.20	1.70	87.01
Value Traded (N'000)	2,651.14	192,851.48	7174.30	
Volume Traded	185,449	18,110,781	9665.91	
Deals	11	20	81.82	

Source: NASD, SCM Capital Research

## Equities

## Stock market rebounds:

At the close of trading today, the NGX-ASI rose by 0.58% to close at 104,788.25 points. The market direction was attributed to gains recorded in FIDELITYBK (+8.94%), ZENITHBANK (+4.02%), UBA (+3.52%), GTCO (+2.62%), and OANDO (+1.98%). As a result, YTD return settled at 0.58% and market capitalization increased by N377.81bn to N65.85trn.

Market activity was mixed as volume traded advanced by 14.85% to 432.56m units of shares, while value traded moderated by 18.24% to N9.72bn. ACCESSCORP led the volume and value chart with 77.86m units of shares traded in deals worth N1.62bn. The market breadth (advance/decline ratio) improved from 1.43x to 4.09x, reflective of 45 gainers against 11 decliners.

Performance across tracked indices was largely bullish as the Insurance, Banking, Consumer Goods, and Oil & Gas indices was up by 2.69%, 2.65%, 0.59% and 0.08% respectively, on buying interest in VERITASKAP (+9.57%), ZENITHBANK (+4.02%), DANGSUGAR (+3.37%) and OANDO (+1.98%). On the flipside, the Industrial Goods index moderated by 0.03%, on price depreciation in CAP (-7.45%).

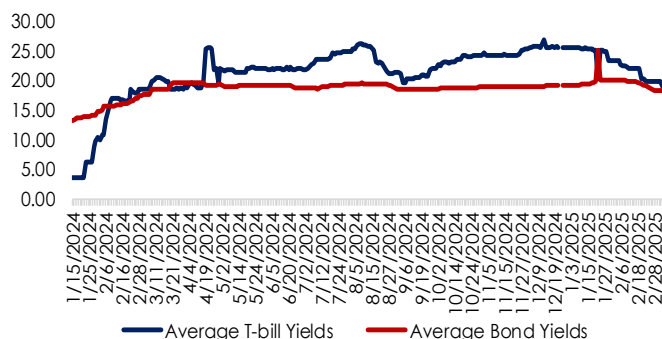
## OUTLOOK

We expect mixed sentiments to dominate the local bourse in the next trading session.

## RSI of NGX All Share Index

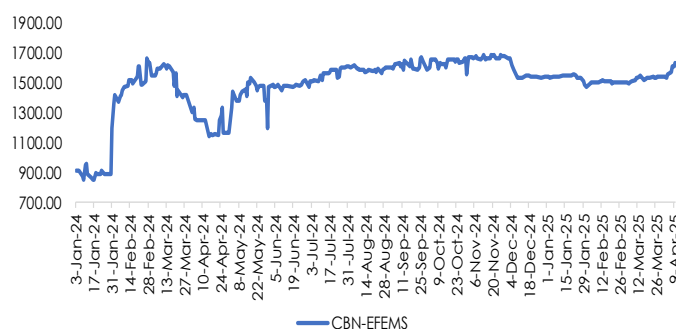


### Fixed Income Yield Trend

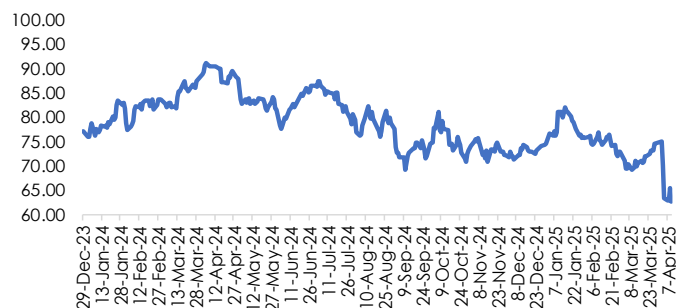


Source: NGX, SCM Capital Research

### Foreign Exchange Rates Trend



### Brent Crude Oil Price



### Fixed income market summary

T-bills	10-Apr-25 Current	9-Apr-25 Previous	Change(bp)
3m	18.68	17.63	↑ 1.05
6m	21.36	20.53	↑ 0.84
12m	23.12	24.34	↓ 1.22

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.08	19.08	→ 0.00
5yrs	19.30	19.30	→ 0.00
7yrs	19.03	19.03	→ 0.00
10yrs	19.04	19.04	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	10.41	11.36	↓ 0.95
5yrs	11.44	12.04	↓ 0.60
7yrs	11.34	12.11	↓ 0.77
25yrs	11.41	11.92	↓ 0.51

FX	Current	Previous	Change(N)
CBN - EFEMS	1629.94	1611.55	↓ 18.39

Source: FMDQ, CBN, SCM Capital Research

### Money Market

At the secondary NTB market, average yield declined by 9bps to settle at 21.08%. The O/N rate rose by 33bps to settle at 27.29%.

### Fixed Income

At the secondary Bond market, average yield advanced by 2bps to settle at 18.60%.

### Currency

The Naira depreciated by 1.14% at the EFEMS, to settle at N1,629.94 /USD.

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