



## STOCK MARKET HIGHLIGHTS

NGX Statistics	10-Apr-25	11-Apr-25	Change %	YTD (%)
NGX All- Share Index	104,788.25	104,563.34	-0.21	1.59
Market Capitalization (N'Trn)	65.85	65.71	-0.21	4.69
Market Cap. (\$'Bn)	40.40	41.28	2.17	
Total Value Traded (N'Bn)	9.72	10.11	3.98	
Total Value Traded (\$'Mn)	5.96	6.35	6.47	
Total Volume Traded (Mn)	432.56	379.95	-12.16	
Number of Deals	12,027	10,791	-10.28	
Market Breadth	1.89x			

Sectors	10-Apr-25	11-Apr-25	Change%	YTD (%)
Banks	1,130.73	1,136.91	0.55	4.83%
Insurance	626.17	639.11	2.07	-10.99%
Consumer Goods	1,788.41	1,788.39	-0.00	3.28%
Oil and Gas	2,428.16	2,417.66	-0.43	-10.86%
Industrial Goods	3,475.41	3,473.27	-0.06	-2.77%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CAVERTON	2.31	2.54	0.23	9.96%
VFDGROUP	79.80	87.70	7.90	9.90%
ABBEYBDS	5.58	6.13	0.55	9.86%
FTNCOCOA	1.73	1.90	0.17	9.83%
REGALINS	0.53	0.58	0.05	9.43%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
DEAPCAP	1.03	0.93	-0.10	-9.71%
ROYALEX	0.88	0.80	-0.08	-9.09%
SOVRENINS	0.92	0.85	-0.07	-7.61%
GUINEAINS	0.68	0.63	-0.05	-7.35%
OANDO	41.30	39.00	-2.30	-5.57%

Source: NGX, SCM Capital Research

## NASDAQ OTC Snapshot

Statistics	10-Apr-25	11-Apr-25	Change %	YTD (%)
NSI	3,287.85	3,277.57	-0.31	9.15
Market Capitalization (N'Bn)	1,925.20	1,919.18	-0.31	86.43
Value Traded (N'000)	192,851.48	4,568,357.11	2268.85	
Volume Traded	18,110,781	152,266,631	740.75	
Deals	20	16	-20.00	

Source: NASD, SCM Capital Research

## Equities

## Equity market close negative:

The equity market closed the week on a negative note as the N moderated by 0.21% to close at 104,563.34 points, bringing the YTD re 1.59%.

Having lost in three out of five trading session for the week, the broad closed 0.90% lower w/w as sell-offs in ETERNA (-9.90% w/w), ACCESSCORP w/w), ETI (-8.67% w/w), OANDO (-7.14% w/w) and MTNN (-4.08% w/w) wer to offset gains recorded in TOTAL (+9.61% w/w), DANGSUGAR (+5.31% w/w) ZENITHBANK (+4.28% w/w).

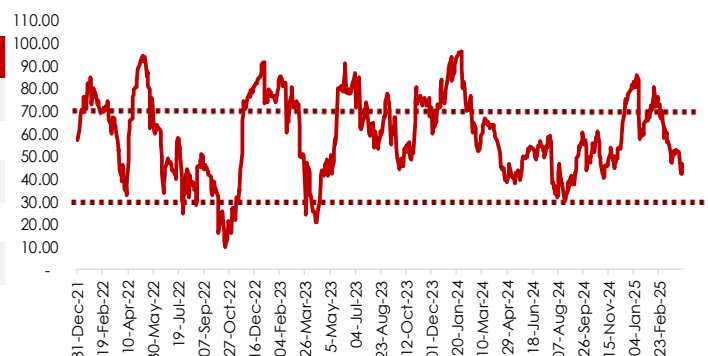
Market activity was mixed as volume traded declined by 12.16% to 3 units of shares, while value traded rose by 3.98% to N10.11bn. ACCESSCC the volume chart with 73.22m units of shares, while GTCO led the value with 25.67m units of shares traded in deals worth N1.73bn.

The market breadth (advance/decline ratio) waned from 4.09x to reflective of 36 gainers against 19 decliners.

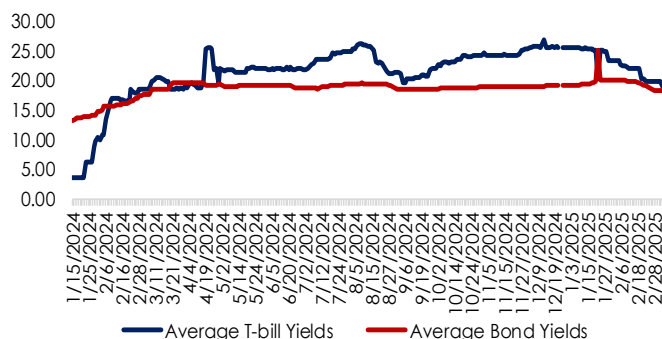
## OUTLOOK

Next week, we expect mixed sentiments to dominate the domestic bo

RSI of NGX All Share Index

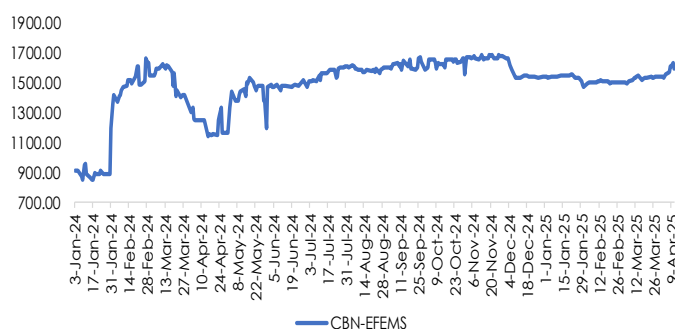


### Fixed Income Yield Trend

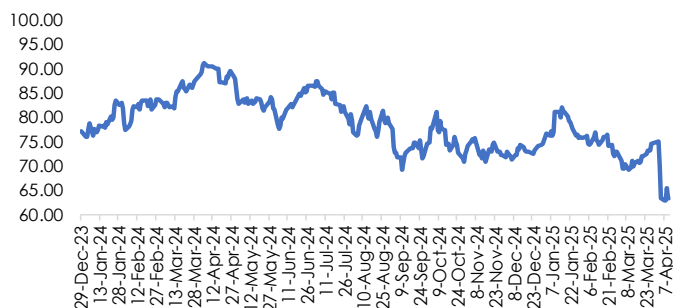


Source: NGX, SCM Capital Research

### Foreign Exchange Rates Trend



### Brent Crude Oil Price



### Fixed income market summary

T-bills	11-Apr-25 Current	10-Apr-25 Previous	Change(bp)
3m	18.95	18.68	↑ 0.27
6m	20.37	21.36	↓ 0.99
12m	23.10	23.12	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.08	19.08	→ 0.00
5yrs	19.30	19.30	→ 0.00
7yrs	19.03	19.03	→ 0.00
10yrs	19.04	19.04	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	11.21	10.41	↑ 0.80
5yrs	11.96	11.44	↑ 0.52
7yrs	12.03	11.34	↑ 0.69
25yrs	11.87	11.41	↑ 0.46

FX	Current	Previous	Change(N)
CBN - EFEMS	1591.85	1629.94	↑ 38.09

Source: FMDQ, CBN, SCM Capital Research

### Money Market

At the secondary NTB market, average yield declined by 32bps to settle at 20.76%. The O/N rate declined by 33bps to settle at 26.96%.

### Fixed Income

At the secondary Bond market, average yield advanced by 2bps to settle at 18.62%.

### Currency

The Naira appreciated by 2.34% at the EFEMS, to settle at N1,591.85 /USD.

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