



Daily Market Recap

Thursday, 17 April 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	16-Apr-25	17-Apr-25	Change %	YTD (%)
NGX All- Share Index	103,851.88	104,233.81	0.37	1.27
Market Capitalization (N'Trn)	65.26	65.50	0.37	4.36
Market Cap. (\$'Bn)	40.81	40.94	0.31	
Total Value Traded (N'Bn)	13.71	7.91	-42.34	
Total Value Traded (\$'Mn)	8.57	4.94	-42.37	
Total Volume Traded (Mn)	351.66	376.29	7.01	
Number of Deals	12,141	11,204	-7.72	
Market Breadth	0.96x			

Sectors	16-Apr-25	17-Apr-25	Change%	YTD (%)
Banks	1,061.06	1,075.19	1.33	-0.86%
Insurance	642.90	624.13	-2.92	-13.07%
Consumer Goods	1,808.87	1,830.01	1.17	5.68%
Oil and Gas	2,411.83	2,422.56	0.44	-10.67%
Industrial Goods	3,473.16	3,473.16	0.00	-2.77%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ABBEYBDS	8.15	8.96	0.81	9.94%
NB	32.95	36.20	3.25	9.86%
ABCTTRANS	1.30	1.42	0.12	9.23%
LIVESTOCK	8.70	9.50	0.80	9.20%
ETI	26.85	29.25	2.40	8.94%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
SUNUASSUR	5.55	5.00	-0.55	-9.91%
ELLAHLAKES	3.38	3.05	-0.33	-9.76%
CORNERST	2.86	2.59	-0.27	-9.44%
SOVRENINS	0.98	0.89	-0.09	-9.18%
UNIVINSURE	0.53	0.49	-0.04	-7.55%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	16-Apr-25	17-Apr-25	Change %	YTD (%)
NSI	3,271.02	3,286.38	0.47	9.45
Market Capitalization (N'Bn)	1,915.34	1,924.33	0.47	86.93
Value Traded (N'000)	1,991.93	5,107.08	156.39	
Volume Traded	36,757	124,266	238.07	
Deals	21	31	47.62	

Source: NASD, SCM Capital Research

Equities

Local bourse close bullish:

At the close of today's trading session, the broad index closed on a pos as share price appreciation in NB (+9.86%), OANDO (+6.24%), FIDELITYBK ACCESSCORP (+2.79%) and UBA (+1.26%) drove the NGX-ASI up by 0.37% at 104,233.81 points. Consequently, market capitalization increased by ₦65.50trn, bringing the YTD return to 1.27%.

Market activity was mixed as volume traded rose by 7.01% to 376.29r shares, while value traded declined by 42.34% to 7.91bn. UNIVINSURI volume chart with 89.26m units of shares, while MTNN led the value c 6.04m units of shares traded in deals worth ₦1.45bn. The market (advance/decline ratio) waned from 1.25x to 0.96x, reflective of 23 gaine 24 decliners.

Performance across tracked indices was mixed as the Banking, Oil & Consumer Goods indices advanced by 1.33%, 1.17% and 0.44% respec buying interest in ACCESSCORP (+2.79%), OANDO (+6.24%), and NB (+9.91%). However the Industrial Goods index closed flat.

OUTLOOK

We expect bearish sentiment to dominate the equities market in trading session, driven by a dip in banking stocks amid mark-d dividend distributions and uncertainty over global direction due to policy.

RSI of NGX All Share Index

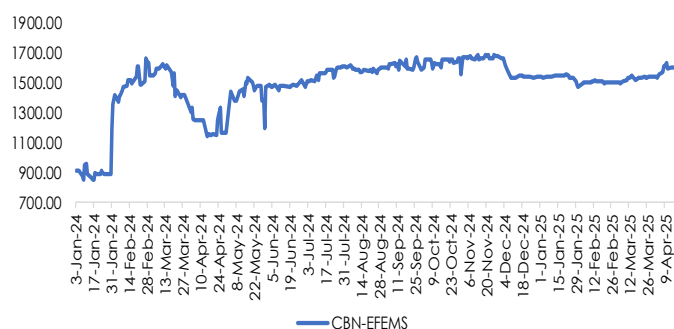


Fixed Income Yield Trend

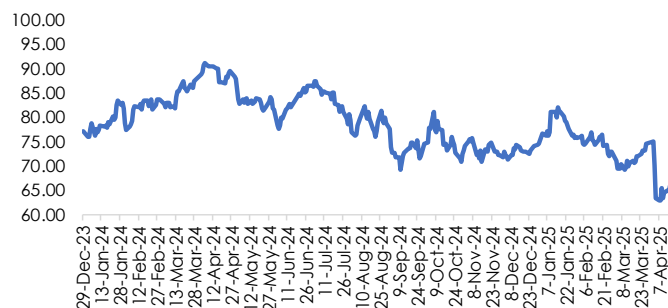


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary

T-bills	17-Apr-25 Current	16-Apr-25 Previous	Change(bp)
3m	17.82	18.19	↓ 0.37
6m	20.30	20.31	↓ 0.01
12m	23.01	23.03	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.10	19.10	→ 0.00
5yrs	19.32	19.32	→ 0.00
7yrs	19.04	19.04	→ 0.00
10yrs	19.04	19.04	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	9.55	10.12	↓ 0.57
5yrs	10.84	10.94	↓ 0.10
7yrs	10.91	11.20	↓ 0.29
25yrs	11.25	11.43	↓ 0.18

FX	Current	Previous	Change(N)
CBN - EFEMS	1599.80	1598.95	↓ 0.85

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 23bps to settle at 20.70%. The O/N rate rose by 493bps to settle at 493%.

Fixed Income

At the secondary Bond market, average yield closed flat at 18.61%.

Currency

The Naira depreciated by 0.05% at the EFEMS, to settle at N1,599.80/USD.

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