



## Daily Market Recap

Thursday, 24 April 2025

## STOCK MARKET HIGHLIGHTS

NGX Statistics	23-Apr-25	24-Apr-25	Change %	YTD (%)
NGX All- Share Index	105,283.67	106,074.26	0.75	3.06
Market Capitalization (N'Trn)	66.16	66.67	0.77	6.22
Market Cap. (\$'Bn)	41.28	41.61	0.79	
Total Value Traded (N'Bn)	18.28	10.37	-43.28	
Total Value Traded (\$'Mn)	11.41	6.47	-43.27	
Total Volume Traded (Mn)	744.80	328.26	-55.93	
Number of Deals	11,226	12,142	8.16	
Market Breadth	3.00x			

Sectors	23-Apr-25	24-Apr-25	Change%	YTD (%)
Banks	1,114.53	1,112.29	-0.20	2.56%
Insurance	632.45	659.77	4.32	-8.11%
Consumer Goods	1,900.59	1,945.31	2.35	12.34%
Oil and Gas	2,412.64	2,419.24	0.27	-10.80%
Industrial Goods	3,475.50	3,520.43	1.29	-1.45%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CADBURY	22.00	24.20	2.20	10.00%
IKEJAHOTEL	10.00	11.00	1.00	10.00%
NESTLE	1,000.00	1,100.00	100.00	10.00%
WAPCO	72.00	79.20	7.20	10.00%
ETERNA	33.00	36.30	3.30	10.00%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
JOHNHOLT	7.00	6.30	-0.70	-10.00%
HMCALL	5.22	4.70	-0.52	-9.96%
MULTIVERSE	8.65	7.80	-0.85	-9.83%
GUINEAINS	0.70	0.64	-0.06	-8.57%
JAPAUFGOLD	2.10	1.97	-0.13	-6.19%

Source: NGX, SCM Capital Research

## NASDAQ OTC Snapshot

Statistics	23-Apr-25	24-Apr-25	Change %	YTD (%)
NSI	3,259.08	3,276.98	0.55	9.14
Market Capitalization (N'Bn)	1,908.35	1,918.83	0.55	86.39
Value Traded (N'000)	2,601.92	354,099.50	13509.16	
Volume Traded	1,048,651	206,152,849	19558.86	
Deals	11	38	245.45	

Source: NASD, SCM Capital Research

## Equities

## Stock market close positive:

The stock market closed on a positive note at the end of today's trading session with buying interest in WAPCO (+10.00%), NESTLE (+10.00%), ETERNA (+10.00%) (+2.51%), and ACCESSCORP (+0.84%) drove the NGX-ASI up by 0.75% to 106,074.26 points. Consequently, market capitalization increased by N50.66.67trn, bringing the YTD return to 3.06%.

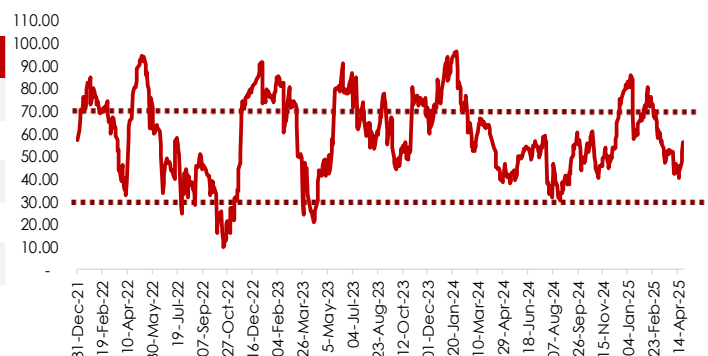
Activity level weakened as volume and value traded moderated by 55.43.28% respectively. A total of 328.26m units of shares valued at N10.37trn exchanged in 12,142 deals. ACCESSCORP led the volume chart with 48.1m units of shares, while MTNN led the value chart with 5.85m units of shares in 1 deal worth N1.42bn. The market breadth (advance/decline ratio) improved from 2.00x to 3.00x, reflective of 45 gainers against 15 decliners.

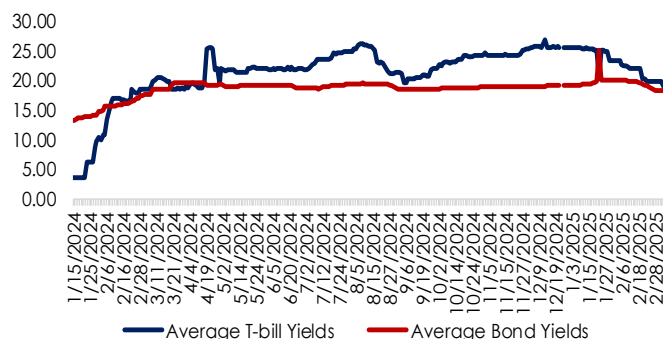
Sectorial performance was largely bullish as the Insurance, Consumer Goods and Oil & Gas indices rose by 4.32%, 2.35%, 1.29% respectively, on price appreciation in CORNERST (+9.89%), DANGSUGAR (+10.00%), WAPCO (+10.00%) and ETERNA (+10.00%). On the flipside, the Banks index declined by 2.93% owing to selloffs in UBA (-2.72%).

## OUTLOOK

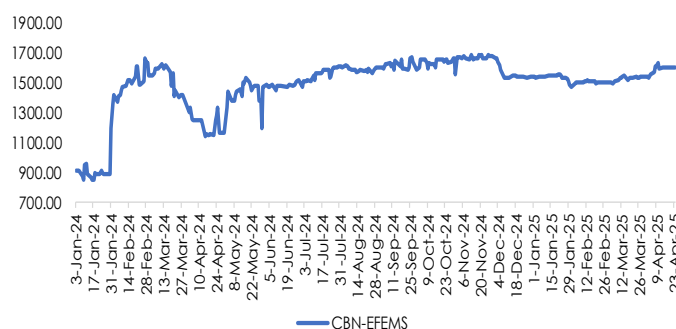
We expect mixed performance in the equities market this week, as activity will likely be shaped by profit-taking and cautious positioning ahead of the May MPC meeting. Additionally, attractive yields in the fixed income market may continue to dampen risk appetite, contributing to the cautious sentiment.

RSI of NGX All Share Index



**Money Market**
**Thursday, 24 April 2025**
**Fixed Income Yield Trend**


Source: NGX, SCM Capital Research

**Foreign Exchange Rates Trend**

**Brent Crude Oil Price**


Fixed income market summary	24-Apr-25	23-Apr-25	
T-bills	Current	Previous	Change(bp)
3m	17.76	17.77	↓ 0.01
6m	19.74	20.23	↓ 0.49
12m	22.91	22.93	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.13	19.13	→ 0.00
5yrs	19.34	19.34	→ 0.00
7yrs	19.06	19.06	→ 0.00
10yrs	19.04	19.04	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	9.20	9.91	↓ 0.71
5yrs	10.49	10.41	↑ 0.08
7yrs	10.61	10.52	↑ 0.09
25yrs	11.03	10.97	↑ 0.06

FX	Current	Previous	Change(N)
CBN - EFEMS	1602.30	1602.63	↑ 0.33

Source: FMDQ, CBN, SCM Capital Research

**Money Market**

At the secondary NTB market, average yield declined by 22bps to settle at 20.52%. The O/N rate fell by 2bps to settle at 26.85%.

**Fixed Income**

At the secondary Bond market, average yield closed flat at 18.60%.

**Currency**

The Naira appreciated by 0.02% at the EFEMS, to settle at N1,602.30/USD.

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