

Daily Market Recap

Friday, 25 April 2025

STOCK MARKET HIGHLIGHTS

| NGX Statistics | 24-Apr-25 | 25-Apr-25 | Change % | YTD (%) |
|-------------------------------|------------|------------|----------|---------|
| NGX All- Share Index | 106,074.26 | 105,752.61 | -0.30 | 2.75 |
| Market Capitalization (N'Trn) | 66.67 | 66.47 | -0.30 | 5.90 |
| Market Cap. (\$'Bn) | 41.61 | 41.49 | -0.27 | |
| Total Value Traded (N'Bn) | 10.37 | 20.17 | 94.54 | |
| Total Value Traded (\$'Mn) | 6.47 | 12.60 | 94.60 | |
| Total Volume Traded (Mn) | 328.26 | 428.08 | 30.41 | |
| Number of Deals | 12,142 | 14,284 | 17.64 | |
| Market Breadth | 2.93x | | | |

| Sectors | 24-Apr-25 | 25-Apr-25 | Change% | YTD (%) |
|------------------|-----------|-----------|---------|---------|
| Banks | 1,112.29 | 1,129.58 | 1.55 | 4.15% |
| Insurance | 659.77 | 669.69 | 1.50 | -6.73% |
| Consumer Goods | 1,945.31 | 1,988.30 | 2.21 | 14.82% |
| Oil and Gas | 2,419.24 | 2,420.96 | 0.07 | -10.73% |
| Industrial Goods | 3,520.43 | 3,353.75 | -4.73 | -6.11% |

| Top Gainers | Open (N) | Close (N) | Gain (N) | Gain (%) |
|-------------|----------|-----------|----------|----------|
| IKEJAHOTEL | 11.00 | 12.10 | 1.10 | 10.00% |
| INTBREW | 7.00 | 7.70 | 0.70 | 10.00% |
| LEGENDINT | 6.20 | 6.82 | 0.62 | 10.00% |
| VITAFOAM | 40.80 | 44.85 | 4.05 | 9.93% |
| CADBURY | 24.20 | 26.60 | 2.40 | 9.92% |

| Top Losers | Open (N) | Close (N) | Loss (N) | Loss (%) |
|------------|----------|-----------|----------|----------|
| DANGCEM | 480.00 | 432.00 | -48.00 | -10.00% |
| REGALINS | 0.62 | 0.57 | -0.05 | -8.06% |
| VFDGROUP | 18.50 | 17.10 | -1.40 | -7.57% |
| CHAMS | 2.20 | 2.04 | -0.16 | -7.27% |
| SOVRENINS | 0.98 | 0.92 | -0.06 | -6.12% |

Source: NGX, SCM Capital Research

NASD OTC Snapshot

| Statistics | 24-Apr-25 | 25-Apr-25 | Change % | YTD (%) |
|------------------------------|-------------|---------------|----------|---------|
| NSI | 3,276.98 | 3,269.06 | -0.24 | 8.87 |
| Market Capitalization (N'Bn) | 1,918.83 | 1,914.19 | -0.24 | 85.94 |
| Value Traded (N'000) | 354,099.50 | 9,534,501.56 | 2592.61 | |
| Volume Traded | 206,152,849 | 3,702,136,055 | 1695.82 | |
| Deals | 38 | 20 | -47.37 | |

Source: NASD, SCM Capital Research

Equities
Equity market reverse gains:

The equity market closed the week on a negative as the NGX-ASI decline by 0.30% to close at 105,752.61 points, bringing the YTD return to 2.75%.

Having gained in three out of four trading sessions for the week, the broc index closed 1.46% higher w/w. Positive performances in CADBUI (+20.91% w/w), ETERNA (+20.91% w/w), DANGSUGAR (+15.77% w/w), NEST (+10.00%w/w), and ACCESSCORP (+7.69% w/w) were able to offset loss in DANGCEM (-10.00% w/w) and OKOMUOIL (-3.76% w/w).

Activity level strenghtened as volume and value traded rose by 30.41 and 94.54% respectively. A total of 428.08m units of shares valued N20.17bn were exchanged in 14,284 deals. GTCO led the volume chr with 60.73m units of shares, while MTNN led the value chart with 32.96 units of shares traded in deals worth N8.24bn.

The market breadth (advance/decline ratio) waned from 3.00x to 2.93x reflective of 41 gainers against 14 decliners.

OUTLOOK

Next week, we expect sentiments to be mixed as more corpora disclosures would be released.

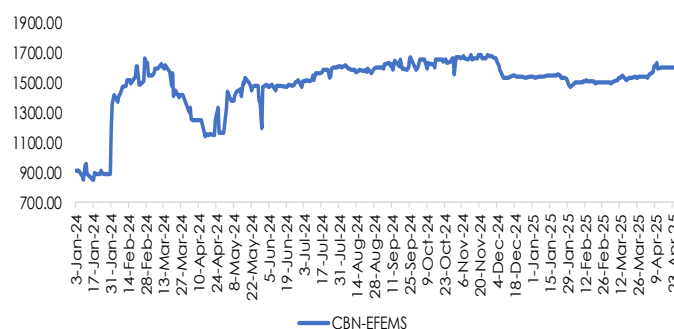
RSI of NGX All Share Index


Fixed Income Yield Trend

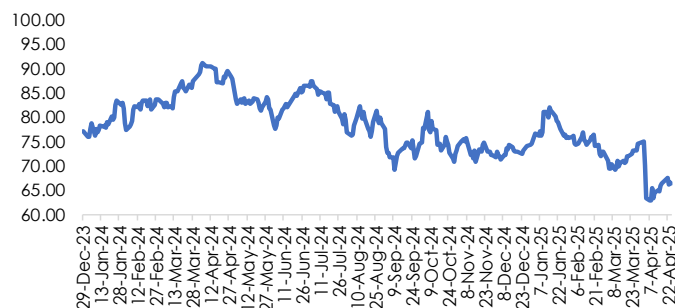


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



| Fixed income market summary | 25-Apr-25 | 24-Apr-25 | |
|-----------------------------|-----------|-----------|------------|
| T-bills | Current | Previous | Change(bp) |
| 3m | 17.75 | 17.76 | ↓ 0.01 |
| 6m | 19.73 | 19.74 | ↓ 0.01 |
| 12m | 22.90 | 22.91 | ↓ 0.01 |
| FGN Bonds | Current | Previous | Change(bp) |
| 3yrs | 19.13 | 19.13 | → 0.00 |
| 5yrs | 19.34 | 19.34 | → 0.00 |
| 7yrs | 19.06 | 19.06 | → 0.00 |
| 10yrs | 19.04 | 19.04 | → 0.00 |
| FGN EuroBonds | Current | Previous | Change(bp) |
| 3yrs | 8.93 | 9.20 | ↓ 0.27 |
| 5yrs | 10.29 | 10.49 | ↓ 0.20 |
| 7yrs | 10.35 | 10.61 | ↓ 0.26 |
| 25yrs | 10.87 | 11.03 | ↓ 0.16 |
| FX | Current | Previous | Change(N) |
| CBN - EFEMS | 1601.82 | 1602.30 | ↑ 0.48 |

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 1bp to settle at 20.51%. The O/N rate rose by 2bps to settle at 26.88%.

Fixed Income

At the secondary Bond market, average yield closed flat at 18.60%.

Currency

The Naira appreciated by 0.03% at the EFEMS, to settle at N1,601.82/USD.

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