



Daily Market Recap

Monday, 28 April 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	25-Apr-25	28-Apr-25	Change %	YTD (%)
NGX All- Share Index	105,752.61	106,116.18	0.34	3.10
Market Capitalization (N'Tm)	66.47	66.69	0.34	6.26
Market Cap. (\$'Bn)	41.49	41.70	0.49	
Total Value Traded (N'Bn)	20.17	12.11	-39.97	
Total Value Traded (\$'Mn)	12.60	7.57	-39.89	
Total Volume Traded (Mn)	428.08	500.59	16.94	
Number of Deals	14,284	17,637	23.47	
Market Breadth	2.94x			

Sectors	25-Apr-25	28-Apr-25	Change%	YTD (%)
Banks	1,129.58	1,144.40	1.31	5.52%
Insurance	669.69	664.62	-0.76	-7.43%
Consumer Goods	1,988.30	2,035.68	2.38	17.56%
Oil and Gas	2,420.96	2,351.52	-2.87	-13.29%
Industrial Goods	3,353.75	3,364.30	0.31	-5.82%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
INTBREW	7.70	8.47	0.77	10.00%
LEGENDINT	6.82	7.50	0.68	9.97%
CADBURY	26.60	29.25	2.65	9.96%
FIDSON	18.60	20.45	1.85	9.95%
ETERNA	39.90	43.85	3.95	9.90%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LIVESTOCK	9.50	8.55	-0.95	-10.00%
ARADEL	497.00	448.00	-49.00	-9.86%
TRIPPLEG	1.98	1.79	-0.19	-9.60%
JOHNHOLT	6.30	5.80	-0.50	-7.94%
LINKASSURE	1.30	1.22	-0.08	-6.15%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	25-Apr-25	28-Apr-25	Change %	YTD (%)
NSI	3,269.06	3,282.42	0.41	9.32
Market Capitalization (N'Bn)	1,914.19	1,922.02	0.41	86.70
Value Traded (N'000)	9,534,501.56	22,611.26	-99.76	
Volume Traded	3,702,136,055	692,885	-99.98	
Deals	20	38	90.00	

Source: NASD, SCM Capital Research

Equities

Bulls dominate local bourse:

The local bourse on a the week on a bullish note as price appreciation in GTCO (+6.35%), NB (+3.85%), OANDO (+3.70%), WAPCO (+2.10%) and UBA (+0.59%) drove the NGX-ASI up by 0.34% to close at 106,116.18 points. Consequently, market capitalization increased by 228.48bn to N66.69trn, and YTD return settled at 3.10%.

Activity level was mixed as volume traded rose by 16.94% to 500.59m units of shares traded, while value traded declined by 39.97% to N12.11bn. ACCESSCORP led the volume chart with 60.86m units of shares, while GTCO led the value chart with 33.49m units of shares traded in deal worth N2.18bn. The market breadth (advance/decline ratio) improved from 2.93x to 2.94x, reflective of 47 gainers against 16 decliners.

Sectorial performance was mixed as the Consumer Goods, Banking and Industrial Goods indices advanced by 2.38%, 1.31% and 0.31% respectively on buying interest in NB (+3.85%), GTCO (+6.35%), and WAPCO (+2.10%). On the flipside, the Oil & Gas and Insurance indices fell by 2.87 and 0.76% respectively on selloffs in ARADEL (-9.86%) and LINKASSURE (-6.15%).

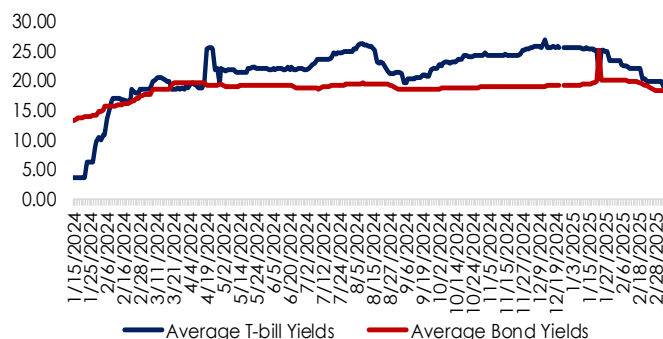
OUTLOOK

We expect sentiments to be mixed as more corporate disclosures are released.

RSI of NGX All Share Index

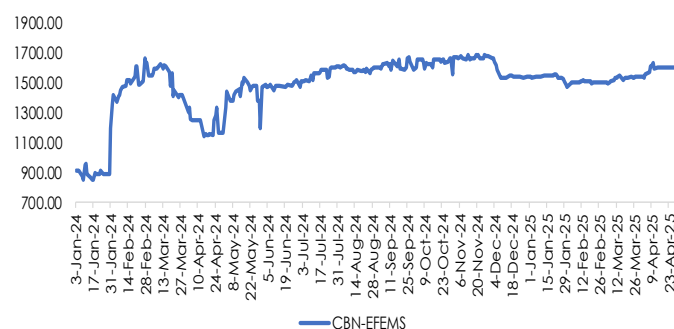


Fixed Income Yield Trend

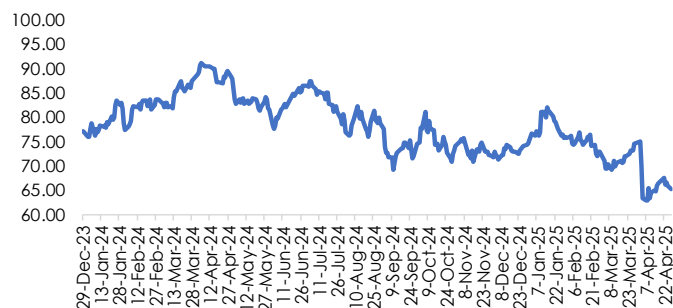


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary	28-Apr-25	25-Apr-25	
T-bills	Current	Previous	Change(bp)
3m	17.73	17.75	↓ 0.03
6m	19.70	19.73	↓ 0.03
12m	22.86	22.90	↓ 0.04
FGN Bonds	Current	Previous	Change(bp)
3yrs	19.15	19.13	↑ 0.01
5yrs	19.35	19.34	↑ 0.01
7yrs	19.07	19.06	↑ 0.01
10yrs	19.05	19.05	→ 0.00
FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.89	8.93	↓ 0.04
5yrs	10.31	10.29	↑ 0.02
7yrs	10.37	10.35	↑ 0.02
25yrs	10.88	10.87	↑ 0.01
FX	Current	Previous	Change(N)
CBN - EFEMS	1599.55	1601.82	↑ 2.27

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 3bps to settle at 20.47%. The O/N rate closed flat at 26.88%.

Fixed Income

At the secondary Bond market, average yield advance by 1bp to settle at 18.61%.

Currency

The Naira appreciated by 0.14% at the EFEMS, to settle at N1,599.55/USD.

DISCLAIMER: This report has been issued and approved by SCM Capital Limited. The report is based upon information from various sources that we believe are reliable; however no representation is made that it is accurate or complete. While reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any trading transaction. Any investments discussed may not be suitable for all investors. This report is provided solely for the information of clients of SCM Capital Limited ("SCM Capital") who are expected to make their own investment decisions without reliance on this report. SCM Capital accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report is for private circulation only. This report may not be reproduced, distributed or published by any recipient for any purpose without prior express consent of Sterling Capital. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. SCM Capital is authorized and regulated by the Securities and Exchange Commission (SEC) to conduct investment banking, asset management and financial advisory services in Nigeria.

© 2024 SCM Limited. All rights reserved.


SCM CAPITAL

Investment Banking | Advisory Services | Asset Management | Research

CONTACT

19th Floor, Stock Exchange House, 2-4 Customs Street, Lagos

research@scmcapitalng.com | +234 -01-2802226-8