



Daily Market Recap

Tuesday, 29 April 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	28-Apr-25	29-Apr-25	Change %	YTD (%)
NGX All- Share Index	106,116.18	105,931.18	-0.17	2.92
Market Capitalization (N'Tm)	66.69	66.58	-0.17	6.08
Market Cap. (\$'Bn)	41.70	41.61	-0.20	
Total Value Traded (N'Bn)	12.11	35.29	191.37	
Total Value Traded (\$'Mn)	7.57	22.06	191.30	
Total Volume Traded (Mn)	500.59	733.05	46.44	
Number of Deals	17,637	16,619	-5.77	
Market Breadth	1.65x			

Sectors	28-Apr-25	29-Apr-25	Change%	YTD (%)
Banks	1,144.40	1,159.23	1.30	6.89%
Insurance	664.62	668.16	0.53	-6.94%
Consumer Goods	2,035.68	2,045.51	0.48	18.12%
Oil and Gas	2,351.52	2,353.73	0.09	-13.21%
Industrial Goods	3,364.30	3,364.30	0.00	-5.82%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
LEGENDINT	7.50	8.25	0.75	10.00%
ABCTrans	1.71	1.88	0.17	9.94%
CADBURY	29.25	32.15	2.90	9.91%
CHAMPION	4.29	4.71	0.42	9.79%
ETERNA	43.85	48.00	4.15	9.46%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LIVESTOCK	8.55	7.72	-0.83	-9.71%
MULTIVERSE	7.80	7.05	-0.75	-9.62%
MCNICHOLS	1.90	1.72	-0.18	-9.47%
OMATEK	0.65	0.59	-0.06	-9.23%
MTNN	255.50	240.00	-15.50	-6.07%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	28-Apr-25	29-Apr-25	Change %	YTD (%)
NSI	3,282.42	3,282.71	0.01	9.33
Market Capitalization (N'Bn)	1,922.02	1,922.19	0.01	86.72
Value Traded (N'000)	22,611.26	38,616.41	70.78	
Volume Traded	692,885	2,241,883	223.56	
Deals	38	31	-18.42	

Source: NASD, SCM Capital Research

Equities

Bears drag benchmark index:

Selloffs in MTNN (-6.07%), INTBREW (-3.19%), FCMB (-2.19%), and FIRSTHOLDCO (-0.20%) dragged the NGX-ASI down by 0.17% to close at 105,931.18 points. Consequently, market capitalization decreased by 116.28bn to N66.58trn, and YTD return settled at 2.92%.

Activity level strengthened as volume and value traded rose by 46.44% and 191.37% respectively. A total of 733.05m units of shares valued at N35.29bn were exchanged in 16,619 deals. FIDELITYBK led the volume chart with 285.15m units of shares, while MTNN led the value chart with 86.85m units of shares traded in deals worth N20.93bn. The market breadth (advance/decline ratio) waned from 2.94x to 1.65x, reflective of 33 gainers against 20 decliners.

Sectorial performance was largely bullish as the Banking, Insurance, Consumer Goods and Oil & Gas indices advanced by 1.30%, 0.53%, 0.48% and 0.09% respectively on buying interest in UBA (+2.19%), SOVRENINS (+2.13%), CADBURY (+9.91%) and ETERNA (+9.46%). However, the industrial Goods index closed flat.

OUTLOOK

We expect sentiments to be mixed as more corporate disclosures are released.

RSI of NGX All Share Index

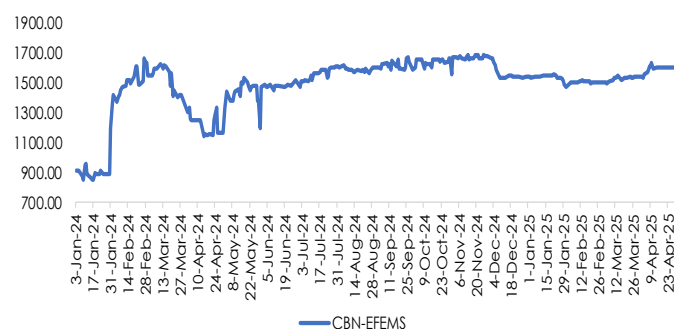


Fixed Income Yield Trend

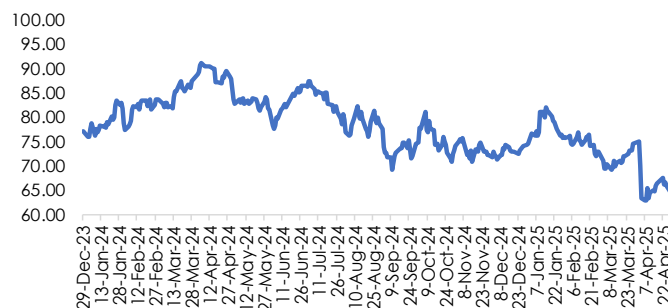


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary		29-Apr-25	28-Apr-25	
T-bills		Current	Previous	Change(bp)
3m		17.72	17.73	↓ 0.01
6m		19.69	19.70	↓ 0.01
12m		22.84	22.86	↓ 0.01
FGN Bonds		Current	Previous	Change(bp)
3yrs		19.19	19.15	↑ 0.04
5yrs		19.45	19.35	↑ 0.10
7yrs		19.07	19.07	→ 0.00
10yrs		19.05	19.05	→ 0.00
FGN EuroBonds		Current	Previous	Change(bp)
3yrs		8.99	8.89	↑ 0.10
5yrs		10.53	10.31	↑ 0.22
7yrs		10.54	10.37	↑ 0.17
25yrs		11.06	10.88	↑ 0.18
FX		Current	Previous	Change(N)
CBN - EFEMS		1599.95	1599.55	↓ 0.40

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 1bp to settle at 20.46%. The O/N rate advanced by 7bps to settle at 26.95%.

Fixed Income

At the secondary Bond market, average yield advance by 1bp to settle at 18.62%.

Currency

The Naira depreciated by 0.03% at the EFEMS, to settle at N1,599.95/USD.

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