



## Daily Market Recap

Wednesday, 30 April 2025

## STOCK MARKET HIGHLIGHTS

| NGX Statistics               | 29-Apr-25  | 30-Apr-25  | Change % | YTD (%) |
|------------------------------|------------|------------|----------|---------|
| NGX All- Share Index         | 105,931.18 | 105,800.85 | -0.12    | 2.79    |
| Market Capitalization (N'Tm) | 66.58      | 66.50      | -0.12    | 5.95    |
| Market Cap. (\$'Bn)          | 41.61      | 41.57      | -0.11    |         |
| Total Value Traded (N'Bn)    | 35.29      | 12.76      | -63.85   |         |
| Total Value Traded (\$'Mn)   | 22.06      | 7.97       | -63.85   |         |
| Total Volume Traded (Mn)     | 733.05     | 393.00     | -46.39   |         |
| Number of Deals              | 16,619     | 17,519     | 5.42     |         |
| Market Breadth               | 1.56x      |            |          |         |

| Sectors          | 29-Apr-25 | 30-Apr-25 | Change% | YTD (%) |
|------------------|-----------|-----------|---------|---------|
| Banks            | 1,159.23  | 1,142.35  | -1.46   | 5.33%   |
| Insurance        | 668.16    | 673.97    | 0.87    | -6.13%  |
| Consumer Goods   | 2,045.51  | 2,004.98  | -1.98   | 15.78%  |
| Oil and Gas      | 2,353.73  | 2,354.67  | 0.04    | -13.18% |
| Industrial Goods | 3,364.30  | 3,364.65  | 0.01    | -5.81%  |

| Top Gainers | Open (N) | Close (N) | Gain (N) | Gain (%) |
|-------------|----------|-----------|----------|----------|
| UPL         | 3.40     | 3.74      | 0.34     | 10.00%   |
| VITAFOAM    | 48.00    | 52.80     | 4.80     | 10.00%   |
| LIVESTOCK   | 7.72     | 8.49      | 0.77     | 9.97%    |
| CILEASING   | 3.64     | 4.00      | 0.36     | 9.89%    |
| MCNICHOLS   | 1.72     | 1.89      | 0.17     | 9.88%    |

| Top Losers | Open (N) | Close (N) | Loss (N) | Loss (%) |
|------------|----------|-----------|----------|----------|
| ETI        | 32.00    | 28.80     | -3.20    | -10.00%  |
| INTBREW    | 8.20     | 7.38      | -0.82    | -10.00%  |
| IKEJAHOTEL | 13.65    | 12.30     | -1.35    | -9.89%   |
| CADBURY    | 32.15    | 29.00     | -3.15    | -9.80%   |
| AUSTINLAZ  | 1.89     | 1.71      | -0.18    | -9.52%   |

Source: NGX, SCM Capital Research

## NASDAQ OTC Snapshot

| Statistics                   | 29-Apr-25 | 30-Apr-25 | Change % | YTD (%) |
|------------------------------|-----------|-----------|----------|---------|
| NSI                          | 3,282.71  | 3,281.07  | -0.05    | 9.27    |
| Market Capitalization (N'Bn) | 1,922.19  | 1,921.23  | -0.05    | 86.63   |
| Value Traded (N'000)         | 38,616.41 | 29,007.80 | -24.88   |         |
| Volume Traded                | 2,241,883 | 3,081,269 | 37.44    |         |
| Deals                        | 31        | 45        | 45.16    |         |

Source: NASD, SCM Capital Research

## Equities

## Bearish Sentiments Persists:

The equity market closed on a negative note as selloffs in CADBURY (-9.80%), DANGSUGAR (-5.77%), NASCON (-5.66%), GTCO (-3.54%) and FIDELITYBK (-1.48%) dragged the NGX-ASI down by 0.12% to close at 105,800.85 points. Consequently, market capitalization decreased by 81.92bn to N66.50tm, and YTD return settled at 2.79%.

Activity level weakened as volume and value traded moderated by 46.39% and 63.85% respectively. A total of 393.00m units of shares valued at N12.76bn were exchanged in 17,519 deals. UBA led the volume chart with 38.85m units of shares, while MTNN led the value chart with 14.68m units of shares traded in deals worth N3.61bn. The market breadth (advance/decline ratio) waned from 1.65x to 1.56x, reflective of 39 gainers against 25 decliners.

Sectorial performance was mixed as the Insurance, Oil & Gas and Industrial Goods indices advanced by 0.87%, 0.04%, and 0.01% respectively on buying interest in LINKASSURE (+9.84%), ETERNA (+4.06%), and CUTIX (+5.65%). On the flipside, the Consumer Goods and Banking indices fell by 1.98% and 1.46% respectively on price depreciation in CADBURY (-9.80%) and GTCO (-3.54%).

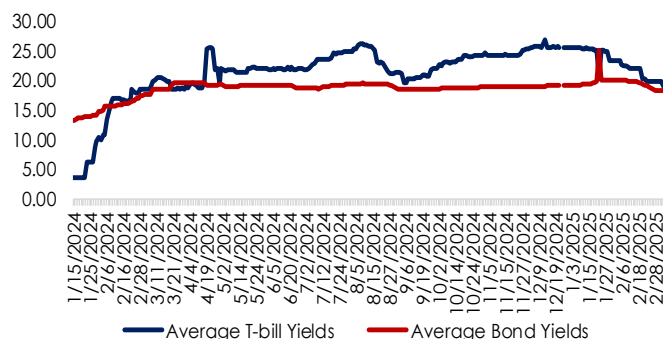
## OUTLOOK

**We expect sentiments to be mixed as more corporate disclosures are released.**

RSI of NGX All Share Index

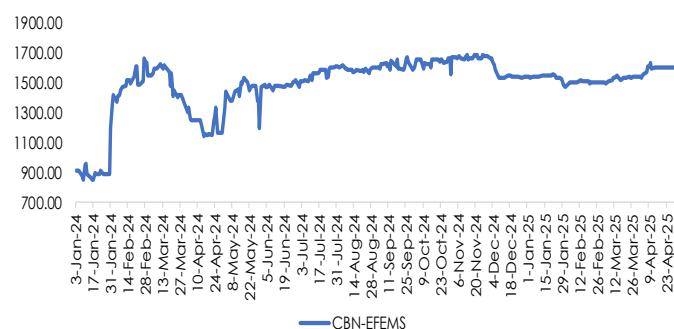


### Fixed Income Yield Trend

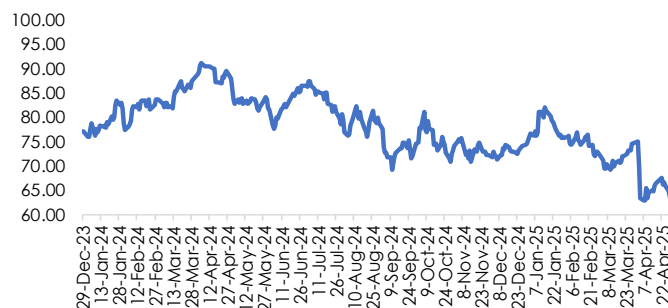


Source: NGX, SCM Capital Research

### Foreign Exchange Rates Trend



### Brent Crude Oil Price



| Fixed income market summary |  | 30-Apr-25 | 29-Apr-25 |            |
|-----------------------------|--|-----------|-----------|------------|
| T-bills                     |  | Current   | Previous  | Change(bp) |
| 3m                          |  | 17.71     | 17.72     | ↓ 0.01     |
| 6m                          |  | 19.68     | 19.69     | ↓ 0.01     |
| 12m                         |  | 23.29     | 22.84     | ↑ 0.45     |
| FGN Bonds                   |  | Current   | Previous  | Change(bp) |
| 3yrs                        |  | 18.95     | 19.19     | ↓ 0.24     |
| 5yrs                        |  | 20.25     | 19.45     | ↑ 0.80     |
| 7yrs                        |  | 19.07     | 19.07     | → 0.00     |
| 10yrs                       |  | 19.05     | 19.05     | → 0.00     |
| FGN EuroBonds               |  | Current   | Previous  | Change(bp) |
| 3yrs                        |  | 9.33      | 8.99      | ↑ 0.34     |
| 5yrs                        |  | 10.39     | 10.53     | ↓ 0.14     |
| 7yrs                        |  | 10.93     | 10.54     | ↑ 0.39     |
| 25yrs                       |  | 11.34     | 11.06     | ↑ 0.28     |
| FX                          |  | Current   | Previous  | Change(N)  |
| CBN - EFEMS                 |  | 1599.71   | 1599.95   | ↑ 0.24     |

Source: FMDQ, CBN, SCM Capital Research

### Money Market

At the secondary NTB market, average yield declined by 6bps to settle at 20.41%. The O/N rate moderated by 12bps to settle at 26.83%.

### Fixed Income

At the secondary Bond market, average yield advanced by 1bp to settle at 18.63%.

### Currency

The Naira appreciated by 0.02% at the EFEMS, to settle at N1,599.71/USD.

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