

**Daily Market Recap**

Monday, 2 June 2025

**STOCK MARKET HIGHLIGHTS**

NGX Statistics	30-May-25	02-Jun-25	Change %	YTD (%)
NGX All- Share Index	111,742.01	112,015.96	0.25	8.83
Market Capitalization (N'Tm)	70.46	70.64	0.25	12.54
Market Cap. (\$'Bn)	44.42	44.53	0.25	
Total Value Traded (N'Bn)	64.15	10.07	-84.30	
Total Value Traded (\$'Mn)	40.44	6.35	-84.30	
Total Volume Traded (Mn)	1,900.90	517.95	-72.75	
Number of Deals	18,653	17,019	-8.76	
Market Breadth	0.70x			

Sectors	30-May-25	02-Jun-25	Change%	YTD (%)
Banks	1,163.59	1,162.90	-0.06	7.23%
Insurance	684.78	689.74	0.72	-3.94%
Consumer Goods	2,380.03	2,378.12	-0.08	37.33%
Oil and Gas	2,327.18	2,332.66	0.24	-13.99%
Industrial Goods	3,445.08	3,444.56	-0.02	-3.57%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
MULTIVERSE	7.60	8.35	0.75	9.87%
LIVESTOCK	9.40	10.30	0.90	9.57%
LASACO	2.59	2.80	0.21	8.11%
NEIMETH	3.10	3.35	0.25	8.06%
ROYALEX	0.80	0.86	0.06	7.50%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LEGENDINT	6.16	5.55	-0.61	-9.90%
NSLTECH	0.61	0.55	-0.06	-9.84%
ETRANZACT	6.80	6.15	-0.65	-9.56%
UPL	5.90	5.35	-0.55	-9.32%
MCNICHOLS	2.60	2.41	-0.19	-7.31%

Source: NGX, SCM Capital Research

**NASD OTC Snapshot**

Statistics	30-May-25	02-Jun-25	Change %	YTD (%)
NSI	3,248.00	3,246.75	-0.04	8.13
Market Capitalization (?'Bn)	1,901.86	1,901.13	-0.04	84.67
Value Traded (?'000)	1,263.07	16,903.71	1238.30	
Volume Traded	84,808	360,218	324.75	
Deals	10	33	230.00	

Source: NASD, SCM Capital Research

**Equities**
**Domestic bourse opens the week bullish:**

The stock market capitalization increased by N172bn to start the week on a bullish note, as the NGX-ASI advanced by 0.25% to 112,015.96 points. The market direction can be attributed to gains recorded in MTNN (+3.1%), DANGSUGAR (+3.02%), OANDO (+2.65%), and FIRSTHOLDCO (+2.00%), bringing the YTD return to 8.83%.

Market activity weakened as volume and value traded declined by 72% and 84.30% respectively. A total of 517.95m units of shares valued at N10.0 were exchanged in 17,019 deals. FIDELITYBK led the volume and value traded with 98.81m units of shares traded in deals worth N1.88bn. The market breadth (advance/decline ratio) waned from 0.73x to 0.70x, reflective of 23 gains against 33 decliners.

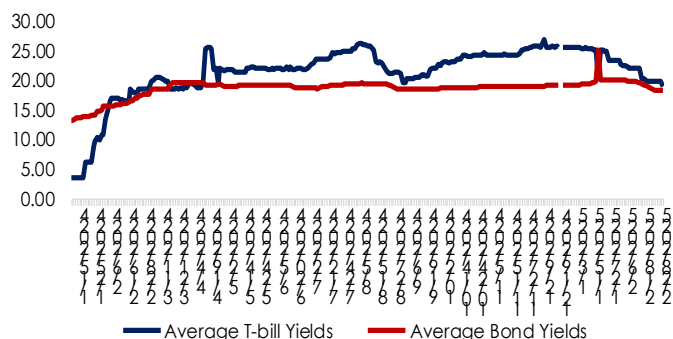
Performance across tracked indices was largely bearish as the Consumer Goods, Banking, and Industrial Goods indices moderated by 0.08%, 0.06%, and 0.02% respectively, on sell-offs in HONYFLOUR (-4.76%), FIDELITYBK (-2.06%), CUTIX (-6.73%). On the flipside, the Insurance and Oil & Gas indices rose by 0.72% and 0.24% respectively, owing to price appreciation in CORN (+5.18%) and OANDO (+2.65%).

**OUTLOOK**

*This week, the equities market is expected to lean toward the positive as investors adopt opportunistic strategies. We anticipate selective accumulation of fundamentally strong stocks.*

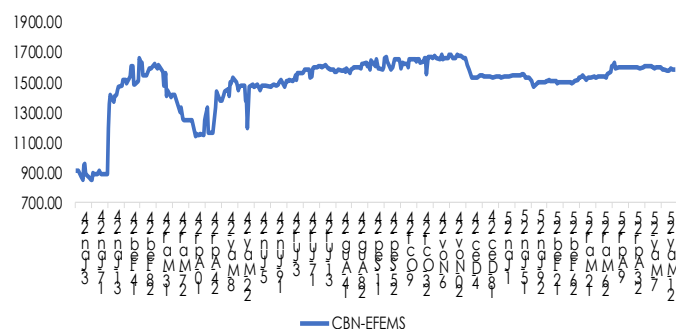
**RSI of NGX All Share Index**


### Fixed Income Yield Trend

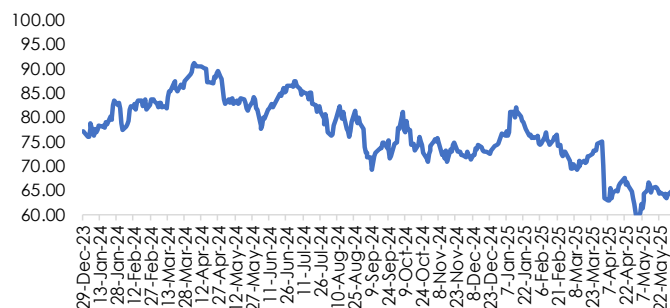


Source: NGX, SCM Capital Research

### Foreign Exchange Rates Trend



### Brent Crude Oil Price



### Fixed income market summary

T-bills	2-Jun-25	30-May-25	Change(bp)
3m	18.39	18.42	↓ 0.03
6m	20.06	20.10	↓ 0.03
12m	23.28	23.33	↓ 0.04

FGN Bonds	Current	Previous	Change(bp)
3yrs	18.89	18.90	↓ 0.01
5yrs	19.28	19.28	↑ 0.01
7yrs	18.52	18.52	→ 0.00
10yrs	19.08	19.08	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.03	8.06	↓ 0.03
5yrs	9.00	9.02	↓ 0.02
7yrs	9.90	9.93	↓ 0.03
25yrs	10.70	10.68	↑ 0.02

FX	Current	Previous	Change(N)
CBN - EFEMS	1586.15	1586.15	→ 0.00

Source: FMDQ, CBN, SCM Capital Research

### Money Market

At the secondary NTB market, average yield rose by 7bps to settle at 20.96%. The O/N rate declined by 1bp to settle at 26.94%.

### Fixed Income

At the secondary Bond market, average yield decreased by 1bp to settle at 18.54%.

### Currency

The Naira closed flat at the EFEMS, to settle at N1,586.15/USD.

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