



Daily Market Recap

Monday, 5 May 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	02-May-25	03-May-25	Change %	YTD (%)
NGX All- Share Index	106,042.57	106,698.50	0.62	3.66
Market Capitalization (N'Tm)	66.65	67.06	0.62	6.85
Market Cap. (\$'Bn)	41.74	41.86	0.27	
Total Value Traded (N'Bn)	15.25	18.93	24.12	
Total Value Traded (\$'Mn)	9.55	11.82	23.70	
Total Volume Traded (Mn)	573.33	569.04	-0.75	
Number of Deals	18,554	18,612	0.31	
Market Breadth	1.21x			

Sectors	02-May-25	03-May-25	Change%	YTD (%)
Banks	1,125.29	1,107.02	-1.62	2.07%
Insurance	650.36	667.83	2.69	-6.99%
Consumer Goods	2,045.76	2,105.00	2.90	21.56%
Oil and Gas	2,350.70	2,411.31	2.58	-11.09%
Industrial Goods	3,367.36	3,369.72	0.07	-5.67%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
BETAGLAS	109.80	120.75	10.95	9.97%
TIP	4.95	5.44	0.49	9.90%
CADBURY	31.90	35.05	3.15	9.87%
CAVERTON	2.66	2.92	0.26	9.77%
MULTIVERSE	6.35	6.95	0.60	9.45%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ETI	26.00	23.50	-2.50	-9.62%
MEYER	8.95	8.35	-0.60	-6.70%
CUSTODIAN	18.00	17.15	-0.85	-4.72%
MBENEFIT	0.89	0.85	-0.04	-4.49%
ACCESSCORP	21.90	21.05	-0.85	-3.88%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	02-May-25	03-May-25	Change %	YTD (%)
NSI	3,289.66	3,289.66	0.00	9.56
Market Capitalization (N'Bn)	1,926.26	1,926.26	0.00	87.11
Value Traded (N'000)	15,743.53	872.69	-94.46	
Volume Traded	8,485,215	19,920	-99.77	
Deals	16	10	-37.50	

Source: NASD, SCM Capital Research

Equities

Bulls lift benchmark index:

The stock market opened the week on a positive note as the NGX-advance by 0.62% to close at 106,698.50 points. The market direction attributed to gains recorded in ARADEL (+8.93%), NB (+8.48%), DANGSUC (+5.71%), PRESCO (+2.40%) and MTNN (+2.35%). Consequently, market capitalization increased by 412.25bn to N67.06trn, and YTD return settled at 3.66%.

Activity level was mixed as volume traded declined by 0.75% to 569.04 units of shares while value traded rose by 24.12% to N18.93trn. FRISTHOLDCO led the volume chart with 106.04m units of shares, while GTCO led the value chart with 87.18m units of shares traded in deals worth N5.56bn. The market breadth (advance/decline ratio) improved from 0.8 to 1.21x, reflective of 35 gainers against 29 decliners.

Performance across tracked indices was largely bullish as the Consumer Goods, Insurance, Oil & Gas and Industrial Goods indices rose by 2.9%, 2.69%, 2.58%, and 0.07% respectively on buying interests in NB (+8.48%), GUINEAINS (+7.81%), ARADEL (+8.93%), and BETAGLAS (+9.97%). On the flipside, the Banking index declined by 1.62% on selloffs in GTCO (-0.86%) and ETI (-9.62%).

OUTLOOK

This week, we expect Q1 2025 earnings to continue to support market gains. Additionally, the upcoming MPC meeting may keep investors cautious as they assess potential shifts in the interest rate environment. Overall, the market is likely to remain earnings-driven but sensitive to interest rate dynamics.

RSI of NGX All Share Index

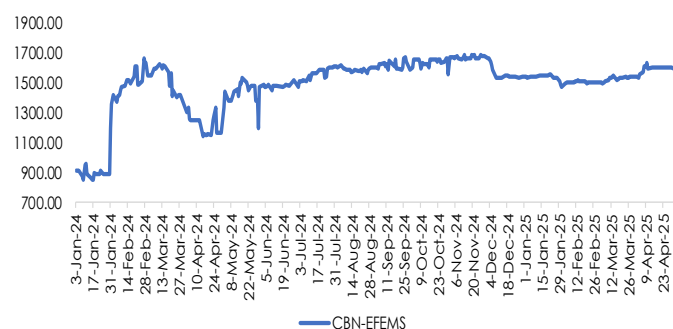


Fixed Income Yield Trend

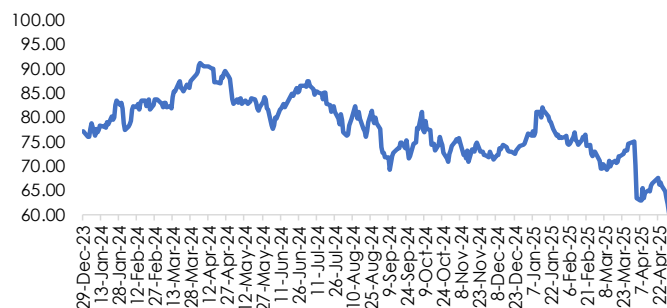


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary		3-May-25	2-May-25	
T-bills		Current	Previous	Change(bp)
3m		17.67	17.69	↓ 0.03
6m		19.62	19.66	↓ 0.03
12m		23.67	23.71	↓ 0.05
FGN Bonds		Current	Previous	Change(bp)
3yrs		18.94	18.95	↓ 0.01
5yrs		19.46	19.45	↑ 0.01
7yrs		19.07	19.07	→ 0.00
10yrs		19.05	19.05	→ 0.00
FGN EuroBonds		Current	Previous	Change(bp)
3yrs		9.33	9.43	↓ 0.10
5yrs		10.45	10.47	↓ 0.02
7yrs		10.97	10.99	↓ 0.02
25yrs		11.34	11.35	↓ 0.01
FX		Current	Previous	Change(N)
CBN - EFEMS		1602.18	1596.69	↓ 5.49

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 4bps to settle at 20.88%. The O/N rate advanced by 13bps to settle at 26.96%.

Fixed Income

At the secondary Bond market, average yield moderated by 1bp to settle at 18.59%.

Currency

The Naira depreciated by 0.34% at the EFEMS, to settle at N1,602.18/USD.

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