



Daily Market Recap

Tuesday, 6 May 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	05-May-25	06-May-25	Change %	YTD (%)
NGX All- Share Index	106,698.50	108,361.10	1.56	5.28
Market Capitalization (N'Tm)	67.06	68.11	1.56	8.51
Market Cap. (\$'Bn)	41.86	42.42	1.34	
Total Value Traded (N'Bn)	18.93	13.90	-26.59	
Total Value Traded (\$'Mn)	11.82	8.66	-26.75	
Total Volume Traded (Mn)	569.04	475.46	-16.45	
Number of Deals	18,612	17,575	-5.57	
Market Breadth	1.68x			

Sectors	05-May-25	06-May-25	Change%	YTD (%)
Banks	1,107.02	1,124.72	1.60	3.71%
Insurance	667.83	657.07	-1.61	-8.49%
Consumer Goods	2,105.00	2,141.74	1.75	23.68%
Oil and Gas	2,411.31	2,482.90	2.97	-8.45%
Industrial Goods	3,369.72	3,372.27	0.08	-5.60%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ETI	23.50	25.85	2.35	10.00%
NESTLE	1,100.00	1,210.00	110.00	10.00%
NNFM	75.00	82.50	7.50	10.00%
BETAGLAS	120.75	132.80	12.05	9.98%
AUSTINLAZ	1.71	1.88	0.17	9.94%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
GUINEAINS	0.69	0.63	-0.06	-8.70%
DAARCOMM	0.59	0.55	-0.04	-6.78%
VFDGROUP	18.20	17.00	-1.20	-6.59%
WAPIC	2.14	2.01	-0.13	-6.07%
REGALINS	0.64	0.61	-0.03	-4.69%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	05-May-25	06-May-25	Change %	YTD (%)
NSI	3,289.66	3,289.00	-0.02	9.54
Market Capitalization (N'Bn)	1,926.26	1,925.87	-0.02	87.08
Value Traded (N'000)	872.69	34,681.76	3874.13	
Volume Traded	19,920	2,546,553	12683.90	
Deals	10	42	320.00	

Source: NASD, SCM Capital Research

Equities

Bullish Sentiment Persists:

Buying interests in NESTLE (+10.00%), MTNN (+9.16%), ARADEL (+7.58%), (+2.44%) and ACCESSCORP (+0.95%), drove the NGX-ASI up by 1.5 108,361.10 points. Consequently, market capitalization increased by 1.0 N68.11trn, and YTD return settled at 5.28%.

Activity level weakened as volume and value traded declined by 16.45 26.59% respectively. A total of 475.46m units of shares valued at N13.90br exchanged in 17,575 deals. ACCESSCORP led the volume chart with 1C units of shares, while GTCO led the value chart with 37.98m units of traded in deals worth N2.42bn. The market breadth (advance/decline improved from 1.21x to 1.61x, reflective of 42 gainers against 25 decliners.

Performance across traced indices was largely bullish as the Oil & Consumer Goods, Banking, and Industrial Goods indices rose by 2.97%, 1.60%, and 0.08% respectively on price appreciation in ARADEL (+; NESTLE (+10.00%), ACCESSCORP (+0.95%), and BETAGLAS (+9.98%). C flipside, the Insurance index declined by 1.61% on selloffs in GUINEAINS (-

OUTLOOK

This week, we expect Q1 2025 earnings to continue to support n gains. Additionally, the upcoming MPC meeting may keep inv cautious as they assess potential shifts in the interest rate environ Overall, the market is likely to remain earnings-driven but sensitv interest rate dynamics.

RSI of NGX All Share Index

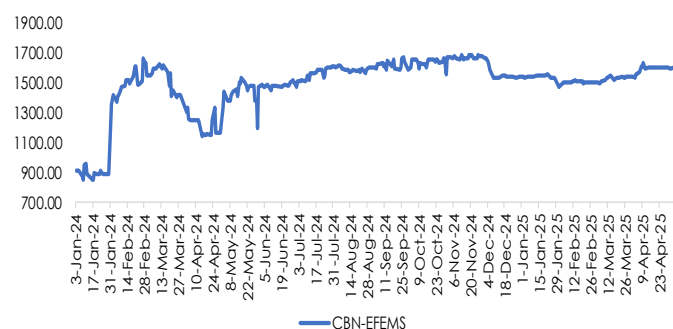


Fixed Income Yield Trend

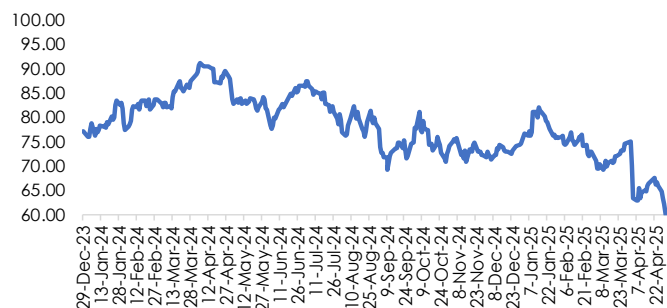


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary		6-May-25	5-May-25	
T-bills		Current	Previous	Change(bp)
3m		17.66	17.67	↓ 0.01
6m		19.61	19.62	↓ 0.01
12m		23.46	23.67	↓ 0.21
FGN Bonds		Current	Previous	Change(bp)
3yrs		18.94	18.94	→ 0.00
5yrs		19.46	19.46	→ 0.00
7yrs		18.60	19.07	↓ 0.47
10yrs		19.05	19.05	→ 0.00
FGN EuroBonds		Current	Previous	Change(bp)
3yrs		9.41	9.33	↑ 0.08
5yrs		10.89	10.45	↑ 0.44
7yrs		10.94	10.97	↓ 0.03
25yrs		11.31	11.34	↓ 0.03
FX		Current	Previous	Change(N)
CBN - EFEMS		1605.63	1602.18	↓ 3.45

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 11bps to settle at 20.77%. The O/N rate advanced by 21bps to settle at 27.17%.

Fixed Income

At the secondary Bond market, average yield moderated by 3bps to settle at 18.56%.

Currency

The Naira depreciated by 0.22% at the EFEMS, to settle at N1,605.63/USD.

DISCLAIMER: This report has been issued and approved by SCM Capital Limited. The report is based upon information from various sources that we believe are reliable; however no representation is made that it is accurate or complete. While reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any trading transaction. Any investments discussed may not be suitable for all investors. This report is provided solely for the information of clients of SCM Capital Limited ("SCM Capital") who are expected to make their own investment decisions without reliance on this report. SCM Capital accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report is for private circulation only. This report may not be reproduced, distributed or published by any recipient for any purpose without prior express consent of Sterling Capital. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. SCM Capital is authorized and regulated by the Securities and Exchange Commission (SEC) to conduct investment banking, asset management and financial advisory services in Nigeria.

© 2024 SCM Limited. All rights reserved.


SCM CAPITAL

Investment Banking | Advisory Services | Asset Management | Research

CONTACT

19th Floor, Stock Exchange House, 2-4 Customs Street, Lagos

research@scmcapitalng.com | +234 -01-2802226-8