

Daily Market Recap

Wednesday, 7 May 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	06-May-25	07-May-25	Change %	YTD (%)
NGX All- Share Index	108,361.10	108,849.83	0.45	5.76
Market Capitalization (N'Tm)	68.11	68.41	0.45	9.00
Market Cap. (\$'Bn)	42.42	42.58	0.39	
Total Value Traded (N'Bn)	13.90	18.66	34.25	
Total Value Traded (\$'Mn)	8.66	11.61	34.17	
Total Volume Traded (Mn)	475.46	587.47	23.56	
Number of Deals	17,575	17,496	-0.45	
Market Breadth	3.13x			

Sectors	06-May-25	07-May-25	Change%	YTD (%)
Banks	1,124.72	1,148.57	2.12	5.91%
Insurance	657.07	656.10	-0.15	-8.62%
Consumer Goods	2,141.74	2,186.88	2.11	26.29%
Oil and Gas	2,482.90	2,443.23	-1.60	-9.91%
Industrial Goods	3,372.27	3,377.27	0.15	-5.46%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
MEYER	8.00	8.80	0.80	10.00%
UPDCREIT	6.00	6.60	0.60	10.00%
BETAGLAS	132.80	146.05	13.25	9.98%
TIP	5.53	6.08	0.55	9.95%
VITAFOAM	50.80	55.85	5.05	9.94%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
DEAPCAP	1.20	1.08	-0.12	-10.00%
VERITASKAP	1.10	1.00	-0.10	-9.09%
LINKASSURE	1.21	1.13	-0.08	-6.61%
AFRIPRUD	16.95	16.00	-0.95	-5.60%
UPDC	3.14	3.00	-0.14	-4.46%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	06-May-25	07-May-25	Change %	YTD (%)
NSI	3,289.00	3,292.36	0.10	9.65
Market Capitalization (N'Bn)	1,925.87	1,927.84	0.10	87.27
Value Traded (N'000)	34,681.76	17,826.76	-48.60	
Volume Traded	2,546,553	593,323	-76.70	
Deals	42	27	-35.71	

Source: NASD, SCM Capital Research

Equities
Local bourse close positive:

The local bourse closed on a positive note as buying pressure in GTCO NB (+3.85%), ZENITHBANK (+2.08%), ACCESSCORP (+1.41%) and WAPCC drove the NGX-ASI up by 0.45% to 108,849.83 points. Consequent capitalization increased by 307.16bn to N68.41tm, and YTD return settled at

Activity level strengthened as volume and value traded rose by 23.56% respectively. A total of 547.47m units of shares valued at N18.66bn were exchanged in 17,496 deals. GTCO led the volume and value chart with 98.64m unit traded in deals worth N6.57bn. The market breadth (advance/decline) improved from 1.61x to 3.13x, reflective of 30 gainers against 16 decliners.

Performance across traced indices was mixed as the Banking, Consumer and Industrial Goods indices rose by 2.12%, 2.11%, and 0.15% respectively of gains recorded in GTCO (+3.85%), NB (+3.85%), and WAPCO (+0.30%); flipside, the Oil & Gas and Insurance indices declined by 1.60% and respectively on selloffs in VERITASKAP (-9.09%) and OANDO (-2.29%).

OUTLOOK

This week, we expect Q1 2025 earnings to continue to support market sentiment. Additionally, the upcoming MPC meeting may keep investors cautious as they assess potential shifts in the interest rate environment. Overall, the market is likely to remain earnings-driven but sensitive to interest rate dynamics.

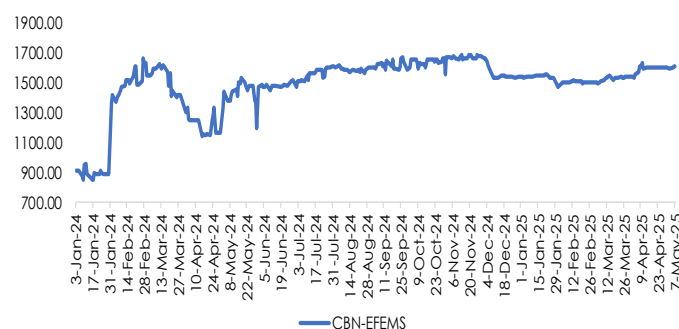
RSI of NGX All Share Index


Fixed Income Yield Trend

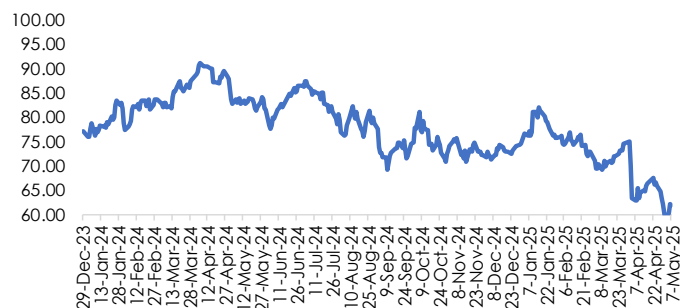


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary		7-May-25	6-May-25	
T-bills		Current	Previous	Change(bp)
3m		17.65	17.66	↓ 0.01
6m		19.60	19.61	↓ 0.01
12m		23.44	23.46	↓ 0.02
FGN Bonds		Current	Previous	Change(bp)
3yrs		18.94	18.94	→ 0.00
5yrs		19.46	19.46	→ 0.00
7yrs		18.60	18.60	→ 0.00
10yrs		19.05	19.05	→ 0.00
FGN EuroBonds		Current	Previous	Change(bp)
3yrs		9.16	9.41	↓ 0.25
5yrs		10.04	10.89	↓ 0.85
7yrs		10.69	10.94	↓ 0.25
25yrs		11.12	11.31	↓ 0.19
FX		Current	Previous	Change(N)
CBN - EFEMS		1606.64	1605.63	↓ 1.01

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 1bp to settle at 20.76%. The O/N rate moderated by 22bps to settle at 26.95%.

Fixed Income

At the secondary Bond market, average yield rose by 1bp to settle at 18.58%.

Currency

The Naira depreciated by 0.06% at the EFEMS, to settle at N1,606.64/USD.

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