

Daily Market Recap

Friday, 9 May 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	08-May-25	09-May-25	Change %	YTD (%)
NGX All- Share Index	109,231.96	108,733.40	-0.46	5.64
Market Capitalization (N'Tm)	68.65	68.34	-0.46	8.88
Market Cap. (\$'Bn)	42.68	42.46	-0.52	
Total Value Traded (N'Bn)	14.35	11.16	-22.18	
Total Value Traded (\$'Mn)	8.92	6.94	-22.23	
Total Volume Traded (Mn)	554.07	459.21	-17.12	
Number of Deals	16,704	15,723	-5.87	
Market Breadth	1.06x			

Sectors	08-May-25	09-May-25	Change%	YTD (%)
Banks	1,160.23	1,160.06	-0.01	6.97%
Insurance	658.24	656.77	-0.22	-8.53%
Consumer Goods	2,157.56	2,156.39	-0.05	24.53%
Oil and Gas	2,444.85	2,444.37	-0.02	-9.87%
Industrial Goods	3,410.43	3,404.23	-0.18	-4.70%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
STERLINGNG	5.50	6.05	0.55	10.00%
ABCTrans	2.60	2.86	0.26	10.00%
CHELLARAM	9.46	10.40	0.94	9.94%
ACADEMY	3.93	4.32	0.39	9.92%
REDSTAREX	5.05	5.55	0.50	9.90%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
TRANSPower	364.90	328.50	-36.40	-9.98%
HMCALL	4.70	4.25	-0.45	-9.57%
MEYER	8.80	8.00	-0.80	-9.09%
REGALINS	0.59	0.55	-0.04	-6.78%
SUNUASSUR	5.35	4.99	-0.36	-6.73%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	08-May-25	09-May-25	Change %	YTD (%)
NSI	3,320.16	3,304.74	-0.46	10.06
Market Capitalization (N'Bn)	1,944.11	1,935.09	-0.46	87.97
Value Traded (N'000)	882,831.17	606,435.05	-31.31	
Volume Traded	346,266,638	231,592,796	-33.12	
Deals	16	57	256.25	

Source: NASD, SCM Capital Research

Equities
Stock market declines:

The stock market closed on a negative note, as the NGX-ASI moderated 0.46% to settle at 108,733.40 points, bring the YTD return to 0.46%.

Having gained in four out of five trading sessions for the week, the bro index closed 2.54% higher w/w. Positive performances in BETAGL (+46.31% w/w), CADBURY (+22.26% w/w), DANGSUGAR (-14.00% w/w), ARADEL (+12.28% w/w), NESTLE (+10.00% w/w), and GTCO (+7.89% w/w) were able to offset losses in ACCESSCORP (-2.74% w/w), and ETERNA 2.22% w/w).

Activity level weakened as volume and value traded declined by 17.1 and 22.18% respectively. A total of 459.21m units of shares valued N11.16bn were exchanged in 15,723 deals. TANTALIZER lead the volur chart with 101.38m units of shares, while GTCO led value chart with 51.2 units of shares traded in deals worth N3.53bn.

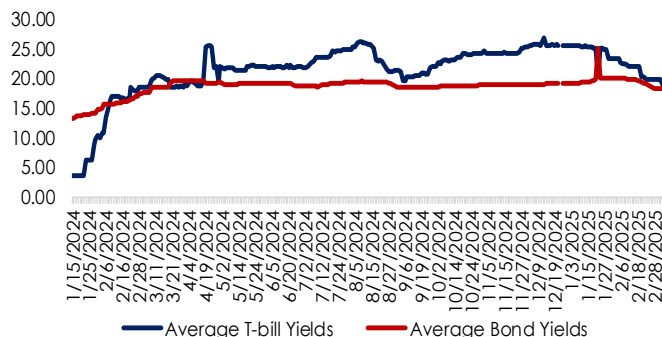
The market breadth (advance/decline ratio) waned from 1.81x to 1.0 reflective of 34 gainers against 22 decliners.

OUTLOOK

We expect Q1 2025 earnings to continue to support market gai Additionally, the upcoming MPC meeting may keep investors cautiv as they assess potential shifts in the interest rate environment. Over the market is likely to remain earnings-driven but sensitive to inter rate dynamics.

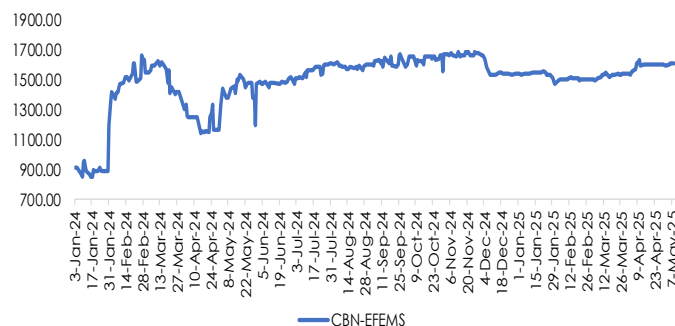
RSI of NGX All Share Index


Fixed Income Yield Trend

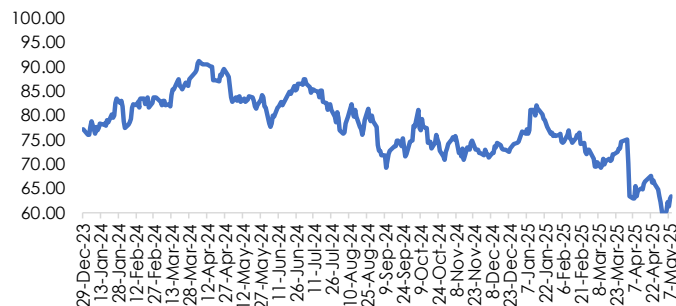


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary

T-bills	9-May-25 Current	8-May-25 Previous	Change(bp)
3m	18.62	18.63	↓ 0.01
6m	20.20	20.21	↓ 0.01
12m	24.12	23.43	↑ 0.70

FGN Bonds	Current	Previous	Change(bp)
3yrs	18.94	18.94	→ 0.00
5yrs	19.46	19.46	→ 0.00
7yrs	18.60	18.60	→ 0.00
10yrs	19.05	19.05	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	9.24	9.19	↑ 0.05
5yrs	10.14	10.13	↑ 0.01
7yrs	10.78	10.77	↑ 0.01
25yrs	11.16	11.17	↓ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1609.64	1608.60	↓ 1.04

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield advanced by 27bps to settle at 20.98%. The O/N rate declined by 5bps to settle at 26.95%.

Fixed Income

At the secondary Bond market, average yield rose by 6bps to settle at 18.64%.

Currency

The Naira depreciated by 0.06% at the EFEMS, to settle at N1,609.64/USD.

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