



Daily Market Recap

Tuesday, 13 May 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	12-May-25	13-May-25	Change %	YTD (%)
NGX All- Share Index	108,261.47	108,762.61	0.46	5.67
Market Capitalization (N'Tm)	68.04	68.36	0.46	8.91
Market Cap. (\$'Bn)	42.36	42.71	0.82	
Total Value Traded (N'Bn)	10.72	10.78	0.61	
Total Value Traded (\$'Mn)	6.67	6.74	0.97	
Total Volume Traded (Mn)	414.57	498.48	20.24	
Number of Deals	16,664	14,916	-10.49	
Market Breadth	1.67x			

Sectors	12-May-25	13-May-25	Change%	YTD (%)
Banks	1,157.31	1,159.66	0.20	6.93%
Insurance	658.66	664.43	0.88	-7.46%
Consumer Goods	2,144.72	2,145.90	0.06	23.92%
Oil and Gas	2,429.04	2,449.10	0.83	-9.70%
Industrial Goods	3,383.24	3,387.68	0.13	-5.16%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
OANDO	45.00	49.50	4.50	10.00%
CHELLARAM	10.40	11.44	1.04	10.00%
TRANSCORP	42.05	46.25	4.20	9.99%
BETAGLAS	176.70	194.30	17.60	9.96%
CAVERTON	3.35	3.68	0.33	9.85%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
HMCALL	4.67	4.21	-0.46	-9.85%
ACADEMY	4.64	4.30	-0.34	-7.33%
UPDC	3.20	3.00	-0.20	-6.25%
ABCTrans	3.10	2.91	-0.19	-6.13%
NPFMCRCFBK	2.14	2.03	-0.11	-5.14%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	12-May-25	13-May-25	Change %	YTD (%)
NSI	3,326.02	3,359.79	1.02	11.89
Market Capitalization (N'Bn)	1,947.55	1,967.32	1.02	91.10
Value Traded (N'000)	6,272.32	1,054,655.61	16714.44	
Volume Traded	673,233	414,541,109	61474.69	
Deals	35	25	-28.57	

Source: NASD, SCM Capital Research

Equities

Stock market rebounds:

The stock market closed on a positive note as price appreciation in OAN (+10.00%), BETAGLAS (+9.96%), NB (+9.47%), FIDELITYBK (+7.14%) and G1 (+0.07%), drove the NGX-ASI up by 0.46% to settle at 108,762.61 po. Consequently market capitalization increased by N315bn to N68.3 bringing YTD return to 5.67%.

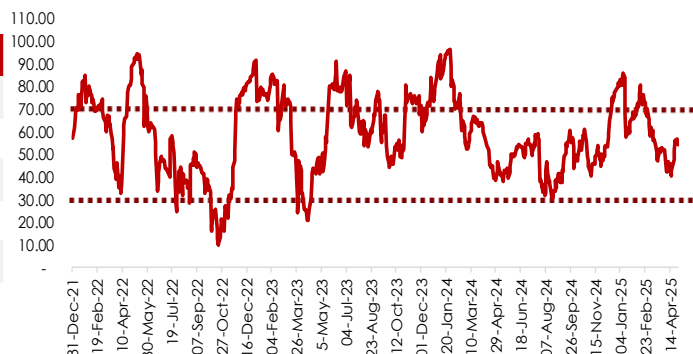
Activity level strenghtend as volume and value traded rose by 20.24% 0.61% respectively. A total of 498.48m units of shares valued at N10.7 were exchanged in 14,916 deals. TANTAUZER lead the volume chart with 57.80m units of shares, while GTCO led value chart with 31.84m units of shares traded in deals worth N2.19bn. The market breadth (advance/decline ratio) improved from 1.50x to 1.67x, reflective of 40 gainers against 24 decliners.

Performance across tracked indices was bullish as the Insurance, Oil & Gas and Banking indices advanced by 0.88%, 0.83%, and 0.24% respectively buying interests in CORNERST (+3.28%), OANDO (+10.00%) and G1 (+0.07%). Similarly, the Industrial and Consumer Goods indices rose by 0.06% and 0.06% owing to price appreciation in BETAGLAS (+9.96%), and NB (+9.47%).

OUTLOOK

This week, we anticipate mixed sentiment in the equities market as investor focus shifts from Q1 earnings releases to the upcoming inflation report, which will be closely watched ahead of the next Monetary Policy Rate (MPR) decision.

RSI of NGX All Share Index

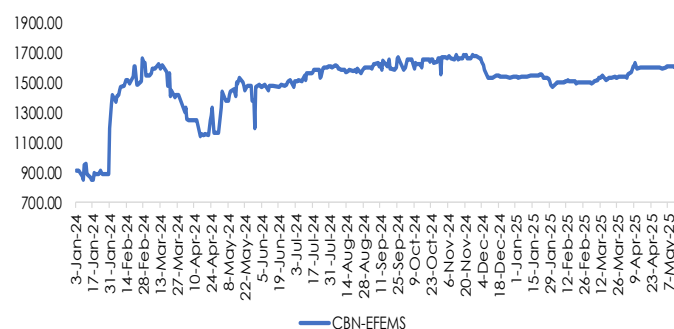


Fixed Income Yield Trend

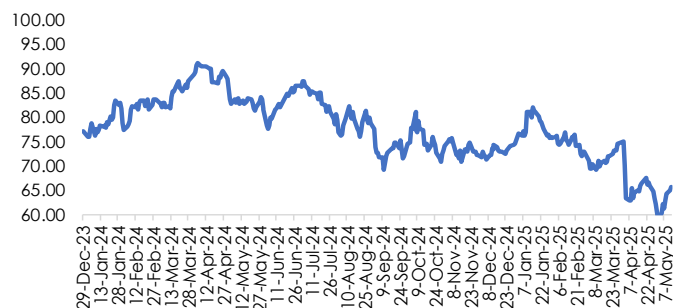


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary		13-May-25	12-May-25	
T-bills		Current	Previous	Change(bp)
3m		18.58	18.60	↓ 0.02
6m		20.16	22.10	↓ 1.94
12m		23.73	23.95	↓ 0.22
FGN Bonds		Current	Previous	Change(bp)
3yrs		18.93	18.93	→ 0.00
5yrs		19.47	19.47	→ 0.00
7yrs		18.61	18.61	→ 0.00
10yrs		19.06	19.06	→ 0.00
FGN EuroBonds		Current	Previous	Change(bp)
3yrs		8.54	8.75	↓ 0.21
5yrs		9.54	9.67	↓ 0.13
7yrs		10.23	10.36	↓ 0.13
25yrs		10.75	10.86	↓ 0.11
FX		Current	Previous	Change(N)
CBN - EFEMS		1600.44	1606.15	↑ 5.71

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 3bps to settle at 20.94%. The O/N rate rose by 110bps to settle at 28.50%.

Fixed Income

At the secondary Bond market, average yield moderated by 2bps to settle at 18.62%.

Currency

The Naira appreciated by 0.36% at the EFEMS, to settle at N1,600.44/USD.

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CONTACT

19th Floor, Stock Exchange House, 2-4 Customs Street, Lagos

research@scmcapitalng.com | +234 -01-2802226-8