



Daily Market Recap

Wednesday, 14 May 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	13-May-25	14-May-25	Change %	YTD (%)
NGX All- Share Index	108,762.61	109,059.33	0.27	5.96
Market Capitalization (N'Tm)	68.36	68.54	0.27	9.21
Market Cap. (\$'Bn)	42.71	42.84	0.30	
Total Value Traded (N'Bn)	10.78	19.81	83.72	
Total Value Traded (\$'Mn)	6.74	12.38	83.76	
Total Volume Traded (Mn)	498.48	531.29	6.58	
Number of Deals	14,916	14,870	-0.31	
Market Breadth	1.42x			

Sectors	13-May-25	14-May-25	Change%	YTD (%)
Banks	1,159.66	1,166.36	0.58	7.55%
Insurance	664.43	665.67	0.19	-7.29%
Consumer Goods	2,145.90	2,208.32	2.91	27.53%
Oil and Gas	2,449.10	2,467.36	0.75	-9.02%
Industrial Goods	3,387.68	3,388.13	0.01	-5.15%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
NNFM	90.50	99.55	9.05	10.00%
MCNICHOLS	1.60	1.76	0.16	10.00%
CHAMPION	5.55	6.10	0.55	9.91%
CAVERTON	3.68	4.04	0.36	9.78%
FINCOCOA	2.28	2.50	0.22	9.65%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
MULTIVERSE	10.90	9.85	-1.05	-9.63%
LEGENDINT	8.88	8.40	-0.48	-5.41%
VERITASKAP	1.05	1.00	-0.05	-4.76%
TRANSCORP	46.25	44.10	-2.15	-4.65%
IKEJAHOTEL	13.35	12.85	-0.50	-3.75%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	13-May-25	14-May-25	Change %	YTD (%)
NSI	3,359.79	3,142.64	-6.46	4.66
Market Capitalization (N'Bn)	1,967.32	1,840.17	-6.46	78.75
Value Traded (N'000)	1,054,655.61	61,695.68	-94.15	
Volume Traded	414,541,109	1,711,538	-99.59	
Deals	25	61	144.00	

Source: NASD, SCM Capital Research

Equities

Bulls dominate local bourse:

The local bourse closed in the green zone at the end of today's trading session, as buying pressure in OANDO (+8.08%), NB (+4.81%), UBA (+1.31%), ZENITHBANK (+1.04%) and ACCESSCORP (+0.70%), drove the NGX-ASI up 0.27% to settle at 109,059.33 points. Consequently market capitalization increased by N186bn to N68.54tn, bringing YTD return to 5.96%.

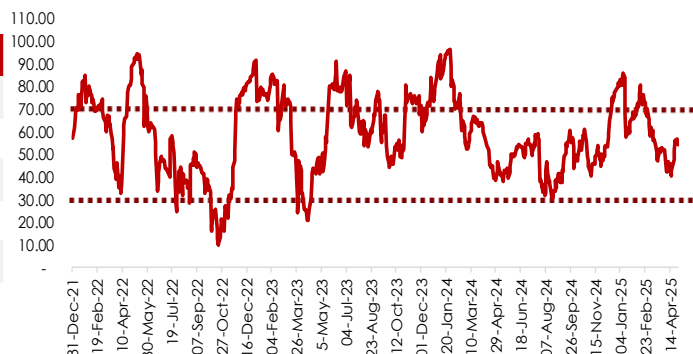
Activity level strengthened as volume and value traded advanced by 6.58% and 83.72% respectively. A total of 531.29m units of shares valued N19.81bn were exchanged in 14,870 deals. GTCO led the volume chart with 57.27m units of shares, while MTNN led value chart with 20.21m units of shares traded in deals worth N5.58bn. The market breadth (advance/decline ratio) waned from 1.67x to 1.42x, reflective of 34 gainers against 24 decliners.

Performance across tracked indices was bullish as the Consumer Goods & Gas, and Banking indices advanced by 2.91%, 0.75%, and 0.58%, respectively, on price appreciation in NB (+4.81%), OANDO (+8.08%), and ACCESSCORP (+0.70%). Similarly, the Insurance and Industrial Goods indices rose by 0.19% and 0.01% owing to buying interests in GUINEAINS (+4.6%) and WAPCO (+0.06%).

OUTLOOK

This week, we anticipate mixed sentiment in the equities market as investor focus shifts from Q1 earnings releases to the upcoming inflation report, which will be closely watched ahead of the next Monetary Policy Rate (MPR) decision.

RSI of NGX All Share Index

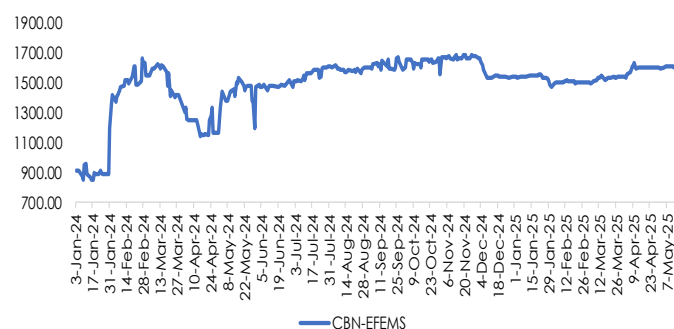


Fixed Income Yield Trend

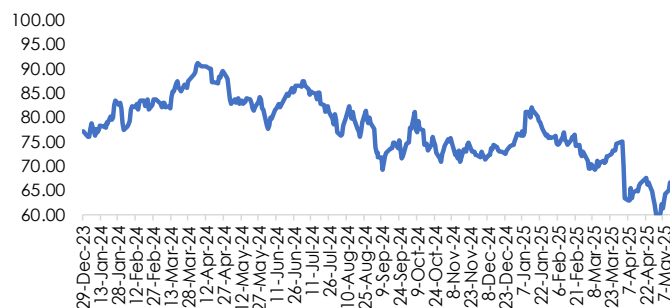


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary

T-bills	14-May-25 Current	13-May-25 Previous	Change(bp)
3m	18.57	18.58	↓ 0.01
6m	20.15	20.16	↓ 0.01
12m	23.77	23.73	↑ 0.04

FGN Bonds	Current	Previous	Change(bp)
3yrs	18.93	18.93	→ 0.00
5yrs	19.47	19.47	→ 0.00
7yrs	18.50	18.61	↓ 0.11
10yrs	19.06	19.06	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.50	8.54	↓ 0.04
5yrs	9.47	9.54	↓ 0.07
7yrs	10.18	10.23	↓ 0.05
25yrs	10.73	10.75	↓ 0.02

FX	Current	Previous	Change(N)
CBN - EFEMS	1600.03	1600.44	↑ 0.41

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 1bps to settle at 20.93%. The O/N rate rose by 92bps to settle at 29.42%.

Fixed Income

At the secondary Bond market, average yield moderated by 1bp to settle at 18.61%.

Currency

The Naira appreciated by 0.36% at the EFEMS, to settle at N1,600.44/USD.

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