



Daily Market Recap

Thursday, 15 May 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	14-May-25	15-May-25	Change %	YTD (%)
NGX All- Share Index	109,059.33	109,467.64	0.37	6.36
Market Capitalization (N'Tm)	68.54	68.80	0.37	9.62
Market Cap. (\$'Bn)	42.84	43.09	0.58	
Total Value Traded (N'Bn)	19.81	13.88	-29.93	
Total Value Traded (\$'Mn)	12.38	8.69	-29.79	
Total Volume Traded (Mn)	531.29	729.88	37.38	
Number of Deals	14,870	14,743	-0.85	
Market Breadth	1.57x			

Sectors	14-May-25	15-May-25	Change%	YTD (%)
Banks	1,166.36	1,168.70	0.20	7.76%
Insurance	665.67	665.67	0.00	-7.29%
Consumer Goods	2,208.32	2,233.92	1.16	29.00%
Oil and Gas	2,467.36	2,462.80	-0.18	-9.19%
Industrial Goods	3,388.13	3,394.21	0.18	-4.98%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
HONYFLOUR	15.00	16.50	1.50	10.00%
NESTLE	1,210.00	1,331.00	121.00	10.00%
BETAGLAS	194.30	213.70	19.40	9.98%
NPFMCRCFBK	2.14	2.35	0.21	9.81%
NEIMETH	3.07	3.37	0.30	9.77%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
MULTIVERSE	9.85	8.90	-0.95	-9.64%
WAPIC	2.11	2.01	-0.10	-4.74%
LASACO	2.43	2.32	-0.11	-4.53%
MAYBAKER	13.10	12.60	-0.50	-3.82%
AIICO	1.66	1.60	-0.06	-3.61%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	14-May-25	15-May-25	Change %	YTD (%)
NSI	3,142.64	3,153.87	0.36	5.04
Market Capitalization (N'Bn)	1,840.17	1,846.75	0.36	79.39
Value Traded (N'000)	61,695.68	5,198.47	-91.57	
Volume Traded	1,711,538	304,374	-82.22	
Deals	61	29	-52.46	

Source: NASD, SCM Capital Research

Equities

Equity market sustain bullish run:

The equity market closed on a positive note at the close of today's trading session, as price appreciation in NESTLE (+10.00%), HONYFLOUR (+10.00%), OKOMUOIL (+3.42%), ACCESSCORP (+2.56%) and WAPCO (+0.32%), closed the NGX-ASI up by 0.37% to settle at 109,467.64 points. Consequently market capitalization increased by N256bn to N68.80trn, bringing YTD return to 6.36%.

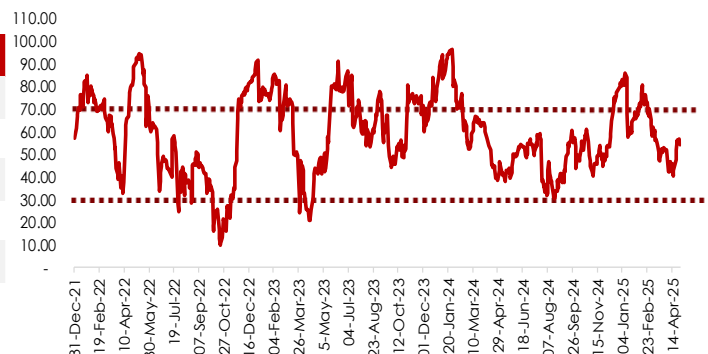
Activity level was mixed as volume traded rose by 37.38% to 729.88m units of shares, while value traded moderated by 29.93% to N13.88bn. FCMB led volume chart with 273.03m units of shares, while MTNN led value chart with 12.45m units of shares traded in deals worth N3.43bn. The market breadth (advance/decline ratio) improved from 1.42x to 1.57x, reflective of 36 gcs against 23 decliners.

Performance across tracked indices was largely bullish as the Consumer Goods, Banking and Industrial Goods indices advanced by 1.16%, 0.20%, 0.18% respectively, on buying interest in NESTLE (+10.00%), ACCESSCORP (+2.56%) and WAPCO (+0.32%). On the flipside, the Oil & Gas index fell 0.18%, owing to selloffs in OANDO (-1.91%). However, the Insurance index closed flat.

OUTLOOK

This week, we expect a mixed sentiment in the equities market as investors await attention transitions from Q1 earnings reports to the recently released inflation data, with focus now turning toward the upcoming Monetary Policy Rate (MPR) decision.

RSI of NGX All Share Index

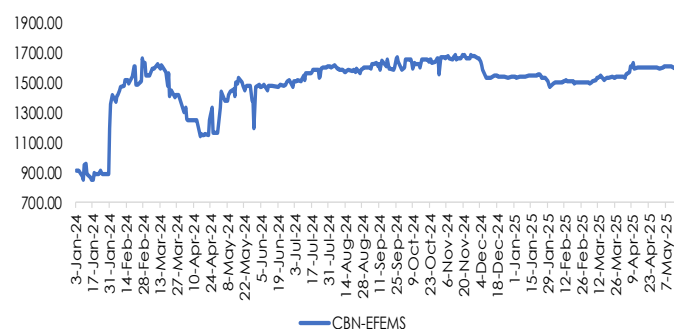


Fixed Income Yield Trend

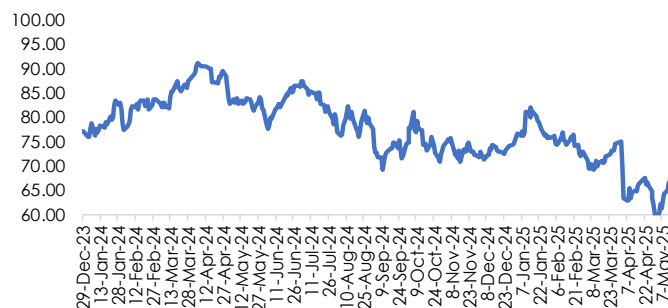


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary		15-May-25	14-May-25	
T-bills		Current	Previous	Change(bp)
3m		18.56	18.57	↓ 0.01
6m		20.26	20.15	↑ 0.12
12m		23.94	23.77	↑ 0.17
FGN Bonds		Current	Previous	Change(bp)
3yrs		18.92	18.92	→ 0.00
5yrs		19.48	19.48	→ 0.00
7yrs		18.50	18.50	→ 0.00
10yrs		19.06	19.06	→ 0.00
FGN EuroBonds		Current	Previous	Change(bp)
3yrs		8.66	8.50	↑ 0.16
5yrs		9.59	9.47	↑ 0.12
7yrs		10.32	10.18	↑ 0.14
25yrs		10.88	10.73	↑ 0.15
FX		Current	Previous	Change(N)
CBN - EFEMS		1596.70	1600.03	↑ 3.33

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield advanced by 1bp to settle at 20.95%. The O/N rate fell by 202bps to settle at 27.40%.

Fixed Income

At the secondary Bond market, average yield closed flat at 18.61%.

Currency

The Naira appreciated by 0.21% at the EFEMS, to settle at N1,596.70/USD.

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