



## Daily Market Recap

Monday, 19 May 2025

## STOCK MARKET HIGHLIGHTS

NGX Statistics	16-May-25	19-May-25	Change %	YTD (%)
NGX All- Share Index	109,710.14	109,697.83	-0.01	6.58
Market Capitalization (N'Tm)	68.95	68.95	-0.01	9.85
Market Cap. (\$'Bn)	43.11	43.13	0.03	
Total Value Traded (N'Bn)	8.60	11.38	32.36	
Total Value Traded (\$'Mn)	5.38	7.12	32.41	
Total Volume Traded (Mn)	431.78	486.09	12.58	
Number of Deals	16,400	24,883	51.73	
Market Breadth	2.00x			

Sectors	16-May-25	19-May-25	Change%	YTD (%)
Banks	1,173.88	1,165.18	-0.74	7.44%
Insurance	672.96	676.70	0.56	-5.75%
Consumer Goods	2,244.28	2,279.17	1.55	31.62%
Oil and Gas	2,460.52	2,465.08	0.19	-9.11%
Industrial Goods	3,408.65	3,414.52	0.17	-4.41%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
IKEJAHOTEL	14.00	15.40	1.40	10.00%
TANTALIZER	2.30	2.53	0.23	10.00%
BETAGLAS	235.05	258.50	23.45	9.98%
CHAMPION	6.82	7.50	0.68	9.97%
NNFM	119.90	131.85	11.95	9.97%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
TIP	6.80	6.12	-0.68	-10.00%
ABCTTRANS	2.95	2.66	-0.29	-9.83%
UPL	4.40	3.97	-0.43	-9.77%
FTNCOCOA	2.59	2.34	-0.25	-9.65%
RTBRISCOE	2.10	1.90	-0.20	-9.52%

Source: NGX, SCM Capital Research

## NASDAQ OTC Snapshot

Statistics	16-May-25	19-May-25	Change %	YTD (%)
NSI	3,154.86	3,150.49	-0.14	4.92
Market Capitalization (N'Bn)	1,847.33	1,844.77	-0.14	79.20
Value Traded (N'000)	15,433.02	210,588.51	1264.53	
Volume Traded	253,960	42,020,640	16446.16	
Deals	36	9	-75.00	

Source: NASD, SCM Capital Research

## Equities

## Equity market opens bearish:

The equity market started the first trading session of the week in red, as NGX-ASI moderated by 0.01% to 109,697.83 points. The market direction attributed to selloffs in FIDELITYBK (-3.85%), ACCESSCORP (-2.13%), UB 1.15%), MTNN (-1.08%), and ZENITHBANK (-0.83%). Consequently, mc capitalization decreased by N7.87bn to 68.95tm, bringing the YTD retur 6.58%.

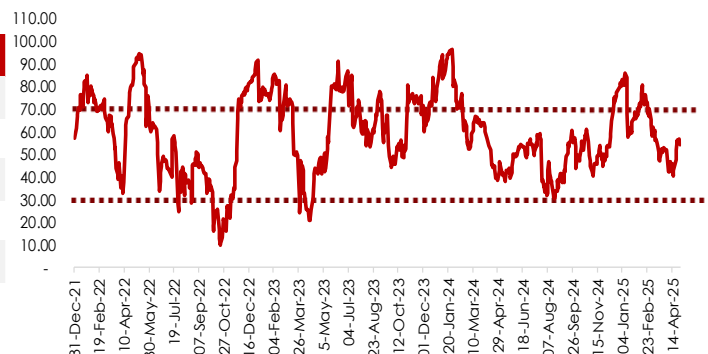
Activity level strenghtened as volume and value traded rose by 12.58% 32.36% respectively. A total of 486.09m units of shares valued at N11.3 were exchanged in 24,883 deals. ACCESSCORP led the volume chart 45.11m units of shares, while GTCO led the value chart with 32.44m uni shares traded in deals worth N2.20bn. The market breadth (advance/dec ratio) improved from 1.71x to 2.00x, reflective of 46 gainers agains decliners.

Perfomance across tracked indices was largely bullish as the Consu Goods, Insurance, Oil & Gas, and Industrial Goods indices rose by 1.056%, 0.19%, and 0.17% respectively on price appreciation in DANGSUI (+9.08%), SOVRENINS (+5.26%), OANDO (+1.92%), and BETAGLAS (+9.9 On the flipside, the Banking index declined by 0.74% on price depreciati ACCESSCORP (-2.13%).

## OUTLOOK

*This week, sentiment is expected to center on the outcome of the A meeting, likely prompting a more cautious tone as participants as potential policv direction. A decision to hold rates may support ma*

RSI of NGX All Share Index

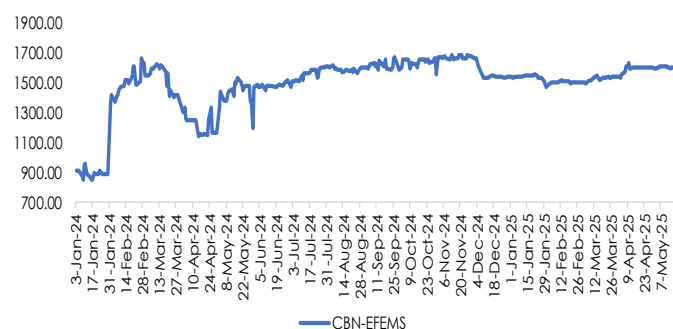


### Fixed Income Yield Trend

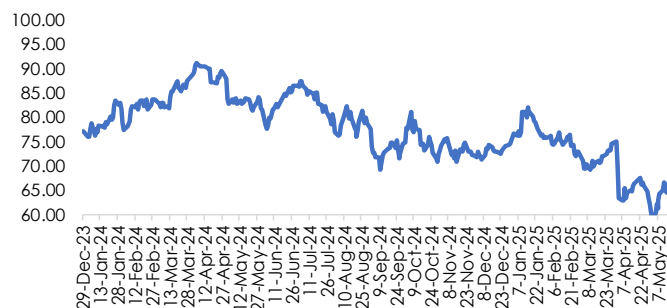


Source: NGX, SCM Capital Research

### Foreign Exchange Rates Trend



### Brent Crude Oil Price



Fixed income market summary		19-May-25	16-May-25	
T-bills		Current	Previous	Change(bp)
3m		18.52	18.55	↓ 0.03
6m		20.22	20.25	↓ 0.03
12m		23.80	23.93	↓ 0.12
FGN Bonds		Current	Previous	Change(bp)
3yrs		18.92	18.92	→ 0.00
5yrs		19.48	19.48	→ 0.00
7yrs		18.51	18.51	→ 0.00
10yrs		19.06	19.06	→ 0.00
FGN EuroBonds		Current	Previous	Change(bp)
3yrs		8.53	8.49	↑ 0.04
5yrs		9.50	9.39	↑ 0.11
7yrs		10.27	10.13	↑ 0.14
25yrs		10.84	10.71	↑ 0.13
FX		Current	Previous	Change(N)
CBN - EFEMS		1598.72	1599.33	↑ 0.61

Source: FMDQ, CBN, SCM Capital Research

### Money Market

At the secondary NTB market, average yield declined by 4bps to settle at 20.89%. The O/N rate closed flat at 26.96%.

### Fixed Income

At the secondary Bond market, average yield rose by 2bps to settle at 18.61%.

### Currency

The Naira appreciated by 0.04% at the EFEMS, to settle at N1,598.72/USD.

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