



## Daily Market Recap

Tuesday, 20 May 2025

## STOCK MARKET HIGHLIGHTS

NGX Statistics	19-May-25	20-May-25	Change %	YTD (%)
NGX All- Share Index	109,697.83	109,730.47	0.03	6.61
Market Capitalization (N'Tm)	68.95	68.97	0.03	9.88
Market Cap. (\$'Bn)	43.13	43.14	0.03	
Total Value Traded (N'Bn)	11.38	13.21	16.09	
Total Value Traded (\$'Mn)	7.12	8.27	16.09	
Total Volume Traded (Mn)	486.09	497.06	2.26	
Number of Deals	24,883	18,795	-24.47	
Market Breadth	0.97x			

Sectors	19-May-25	20-May-25	Change%	YTD (%)
Banks	1,165.18	1,161.06	-0.35	7.06%
Insurance	676.70	686.22	1.41	-4.43%
Consumer Goods	2,279.17	2,336.17	2.50	34.91%
Oil and Gas	2,465.08	2,394.19	-2.88	-11.72%
Industrial Goods	3,414.52	3,415.64	0.03	-4.38%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
REGALINS	0.60	0.66	0.06	10.00%
TRIPPLEG	2.00	2.20	0.20	10.00%
NESTLE	1,331.00	1,464.10	133.10	10.00%
TANTALIZER	2.53	2.78	0.25	9.88%
MULTIVERSE	8.85	9.70	0.85	9.60%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
BERGER	23.55	21.20	-2.35	-9.98%
MBENEFIT	1.02	0.92	-0.10	-9.80%
ABCTRANS	2.66	2.40	-0.26	-9.77%
ARADEL	503.00	460.00	-43.00	-8.55%
CAVERTON	4.09	3.80	-0.29	-7.09%

Source: NGX, SCM Capital Research

## NASDAQ OTC Snapshot

Statistics	19-May-25	20-May-25	Change %	YTD (%)
NSI	3,150.49	3,154.56	0.13	5.06
Market Capitalization (N'Bn)	1,844.77	1,847.15	0.13	79.43
Value Traded (N'000)	210,588.51	6,076.07	-97.11	
Volume Traded	42,020,640	572,645	-98.64	
Deals	9	20	122.22	

Source: NASD, SCM Capital Research

## Equities

## Stock market rebounds:

The stock market closed positive as buying interests in NESTLE (+10.00%), NB (+4.29%), GTCO (+1.17%), and ZENITHBANK (+0.10%), drove the NGX-ASI up by 0.03% to 109,730.47 points. Consequently, market capitalization increased by N20.51bn to 68.97tm, bringing the YTD return to 6.61%.

Activity level strengthened as volume and value traded rose by 2.26% and 16.09% respectively. A total of 497.06m units of shares valued at N13.21bn were exchanged in 18,795 deals. FIDELITYBK led the volume chart with 60.18m units of shares, while ARADEL led the value chart with 5.54m units of shares traded in deals worth N2.58bn. The market breadth (advance/decline ratio) waned from 2.00x to 0.97x, reflective of 31 gainers against 32 decliners.

Performance across tracked indices was largely bullish as the Consumer Goods, Insurance, and Industrial Goods indices rose by 2.50%, 1.41%, and 0.03% respectively on price appreciation in NESTLE (+10.00%), REGALINS (+10.00%), and CUTIX (+7.27%). On the flipside, the Oil & Gas and Banking index declined by 2.88% and 0.35% respectively on selloffs in ARADEL (-8.55%) and FIDELITYBK (-5.00%).

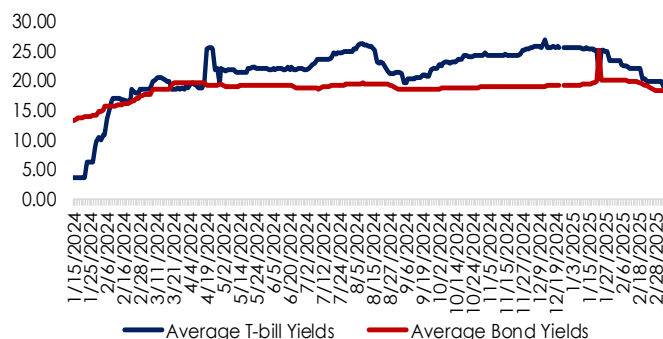
## OUTLOOK

*This week, sentiment is expected to center on the outcome of the MPC meeting, likely prompting a more cautious tone as participants assess potential policy direction. A decision to hold rates may support market confidence, while an unexpected hike could lead to mild profit-taking especially in recent gainers. Nevertheless overall*

RSI of NGX All Share Index

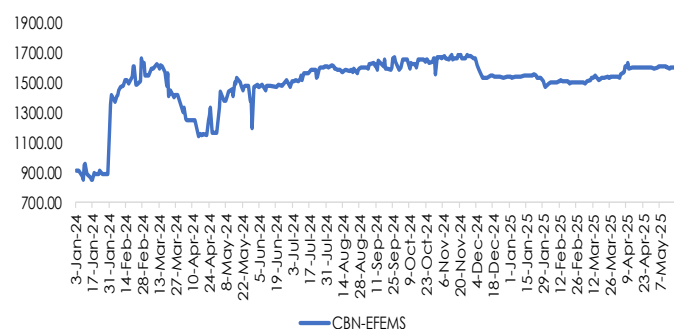


### Fixed Income Yield Trend

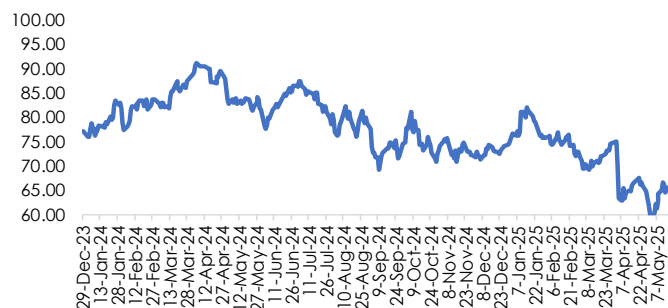


Source: NGX, SCM Capital Research

### Foreign Exchange Rates Trend



### Brent Crude Oil Price



Fixed income market summary		20-May-25	19-May-25	
T-bills		Current	Previous	Change(bp)
3m		18.51	18.52	↓ 0.01
6m		20.21	20.22	↓ 0.01
12m		23.79	23.80	↓ 0.02
FGN Bonds		Current	Previous	Change(bp)
3yrs		18.91	18.91	→ 0.00
5yrs		19.49	19.49	→ 0.00
7yrs		18.51	18.51	→ 0.00
10yrs		19.06	19.06	→ 0.00
FGN EuroBonds		Current	Previous	Change(bp)
3yrs		8.39	8.53	↓ 0.14
5yrs		9.32	9.50	↓ 0.18
7yrs		10.10	10.27	↓ 0.17
25yrs		10.72	10.84	↓ 0.12
FX		Current	Previous	Change(N)
CBN - EFEMS		1598.69	1598.72	↑ 0.03

Source: FMDQ, CBN, SCM Capital Research

### Money Market

At the secondary NTB market, average yield declined by 1bp to settle at 20.88%. The O/N rate moderated by 1bp to settle at 26.95%.

### Fixed Income

At the secondary Bond market, average yield closed flat at 18.62%.

### Currency

The Naira appreciated by 0.04% at the EFEMS, to settle at N1,598.69/USD.

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