



Daily Market Recap

Wednesday, 21 May 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	20-May-25	21-May-25	Change %	YTD (%)
NGX All- Share Index	109,730.47	109,619.10	-0.10	6.50
Market Capitalization (N'Tm)	68.97	68.90	-0.10	9.77
Market Cap. (\$'Bn)	43.14	43.32	0.42	
Total Value Traded (N'Bn)	13.21	13.00	-1.64	
Total Value Traded (\$'Mn)	8.27	8.17	-1.14	
Total Volume Traded (Mn)	497.06	664.16	33.62	
Number of Deals	18,795	19,439	3.43	
Market Breadth	1.07x			

Sectors	20-May-25	21-May-25	Change%	YTD (%)
Banks	1,161.06	1,151.56	-0.82	6.18%
Insurance	686.22	694.02	1.14	-3.34%
Consumer Goods	2,336.17	2,347.60	0.49	35.57%
Oil and Gas	2,394.19	2,382.77	-0.48	-12.14%
Industrial Goods	3,415.64	3,411.80	-0.11	-4.49%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
RTBRISCOE	1.90	2.09	0.19	10.00%
EUNISELL	11.80	12.95	1.15	9.75%
LIVESTOCK	8.12	8.90	0.78	9.61%
LINKASSURE	1.48	1.62	0.14	9.46%
MEYER	9.00	9.80	0.80	8.89%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
CHAMPION	8.00	7.20	-0.80	-10.00%
LASACO	2.80	2.52	-0.28	-10.00%
MCNICHOLS	2.54	2.30	-0.24	-9.45%
MULTIVERSE	9.70	9.00	-0.70	-7.22%
SOVRENINS	1.03	0.96	-0.07	-6.80%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	20-May-25	21-May-25	Change %	YTD (%)
NSI	3,154.56	3,154.16	-0.01	5.04
Market Capitalization (N'Bn)	1,847.15	1,846.92	-0.01	79.41
Value Traded (N'000)	6,076.07	4,106.67	-32.41	
Volume Traded	572,645	398,093	-30.48	
Deals	20	19	-5.00	

Source: NASD, SCM Capital Research

Equities

Local bourse close bearish:

Price depreciation in OANDO (-4.76%), ACCESSCORP (-4.17%), FIDELITYBK (-1.84%), WAPCO (-0.94), and ZENITHBANK (-0.21%), dragged the NGX-ASI down by 0.10% to 109,619.10 points. Consequently, market capitalization decreased by N69.99bn to 68.90tm, bringing the YTD return to 6.50%.

Activity level was mixed as volume traded rose by 33.62% to 664.16m units of shares, while volume traded moderated by 1.64% to N13.00bn. JAPAUIGOLD led the volume chart with 90.02m units of shares, while NB led the value chart with 52.24m units of shares traded in deals worth N3.13bn. The market breadth (advance/decline ratio) improved from 0.97x to 1.00x, reflective of 29 gainers against 27 decliners.

Performance across tracked indices was largely bearish as the Banking, Oil & Gas, and Industrial Goods indices declined by 0.82%, 0.48%, and 0.11% respectively on selloff in ACCESSCORP (-4.17%), OANDO (-4.76%), and WAPCO (-0.94). On the flipside, the Insurance and Consumer Goods indices advanced by 1.14% and 0.49% respectively on buying interests in LINKASSURE (+9.46%) and NESTLE (+8.63%).

OUTLOOK

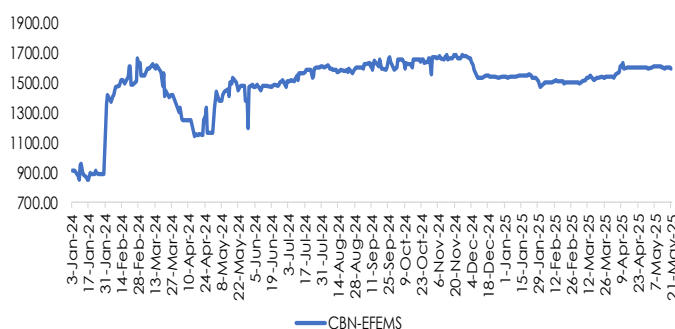
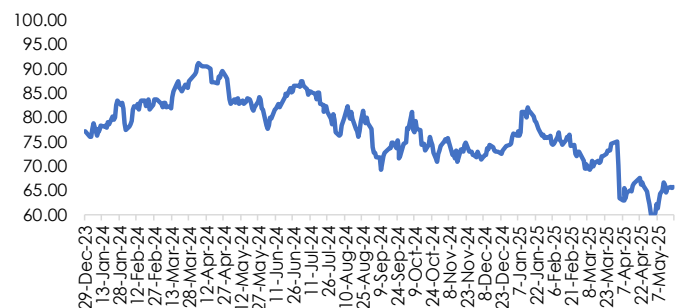
Following the MPC's decision to hold the MPR at 27.50%, we expect a relatively stable market sentiment in the near term. The move aligns with market expectations and may encourage continued investor confidence, particularly in fundamentally sound stocks. While some profit-taking could still occur, especially in recent gainers, we anticipate a broadly positive tone with selective buying across

RSI of NGX All Share Index



Money Market
Wednesday, 21 May 2025
Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price


Fixed income market summary		21-May-25	20-May-25	
T-bills		Current	Previous	Change(bp)
3m		18.50	18.51	↓ 0.01
6m		20.20	20.21	↓ 0.01
12m		23.77	23.79	↓ 0.02
FGN Bonds		Current	Previous	Change(bp)
3yrs		18.91	18.91	→ 0.00
5yrs		19.49	19.49	→ 0.00
7yrs		18.51	18.51	→ 0.00
10yrs		19.06	19.06	→ 0.00
FGN EuroBonds		Current	Previous	Change(bp)
3yrs		8.40	8.39	↑ 0.01
5yrs		9.33	9.32	↑ 0.01
7yrs		10.11	10.10	↑ 0.01
25yrs		10.75	10.72	↑ 0.03
FX		Current	Previous	Change(N)
CBN - EFEMS		1590.46	1598.69	↑ 8.23

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 1bp to settle at 20.87%. The O/N rate moderated by 5bps to settle at 26.90%.

Fixed Income

At the secondary Bond market, average yield moderated by 2bps to settle at 18.60%.

Currency

The Naira appreciated by 0.51% at the EFEMS, to settle at N1,590.46/USD.

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