



## Daily Market Recap

Monday, 26 May 2025

## STOCK MARKET HIGHLIGHTS

NGX Statistics	23-May-25	26-May-25	Change %	YTD (%)
NGX All- Share Index	109,028.62	109,884.93	0.79	6.76
Market Capitalization (N'Tm)	68.75	69.29	0.79	10.40
Market Cap. (\$'Bn)	43.38	43.84	1.07	
Total Value Traded (N'Bn)	18.12	11.09	-38.78	
Total Value Traded (\$'Mn)	11.43	7.02	-38.60	
Total Volume Traded (Mn)	637.54	414.51	-34.98	
Number of Deals	15,927	19,775	24.16	
Market Breadth	1.06x			

Sectors	23-May-25	26-May-25	Change%	YTD (%)
Banks	1,155.98	1,155.80	-0.02	6.57%
Insurance	677.86	670.67	-1.06	-6.59%
Consumer Goods	2,293.27	2,343.69	2.20	35.34%
Oil and Gas	2,375.93	2,431.89	2.36	-10.33%
Industrial Goods	3,433.15	3,433.17	0.00	-3.89%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ARADEL	460.00	505.90	45.90	9.98%
UPL	4.36	4.79	0.43	9.86%
ABCTTRANS	2.49	2.70	0.21	8.43%
LINKASSURE	1.47	1.59	0.12	8.16%
CILEASING	4.10	4.40	0.30	7.32%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
TRIPPLEG	2.30	2.07	-0.23	-10.00%
MRS	157.50	141.80	-15.70	-9.97%
CHELLARAM	11.75	10.58	-1.17	-9.96%
UHOMEIT	50.75	45.70	-5.05	-9.95%
IMG	39.85	35.90	-3.95	-9.91%

Source: NGX, SCM Capital Research

## NASDAQ OTC Snapshot

Statistics	23-May-25	26-May-25	Change %	YTD (%)
NSI	3,188.76	3,187.48	-0.04	6.15
Market Capitalization (N'Bn)	1,867.17	1,866.42	-0.04	81.30
Value Traded (N'000)	14,779.48	22,647.78	53.24	
Volume Traded	385,519	888,775	130.54	
Deals	35	24	-31.43	

Source: NASD, SCM Capital Research

## Equities

## Stock market opens week bullish:

The stock market opens the week on a bullish note as the NGX-ASI rose by 0.79% to 109,884.93 points. The market direction was attributed to price appreciation in ARADEL (+9.98%), BUAFOODS (+5.26%), ZENITHBANK(+1.79%), ACCES (+1.62%) and OANDO (+0.21%). Consequently, market capitalization increased by N539.37bn to N69.29tn, bringing the YTD return to 6.76%.

Activity level weakened as volume and value traded declined by 34.9% and 38.78% respectively. A total of 414.51m units of shares valued at N11.09bn were exchanged in 19,775 deals. FIDELITYBK led the volume chart with 46.76m shares, while GTCO led the value chart with 24.94m units of shares traded in deals worth N1.74bn. The market breadth (advance/decline ratio) was 1.36x to 1.06x, reflective of 33 gainers against 31 decliners.

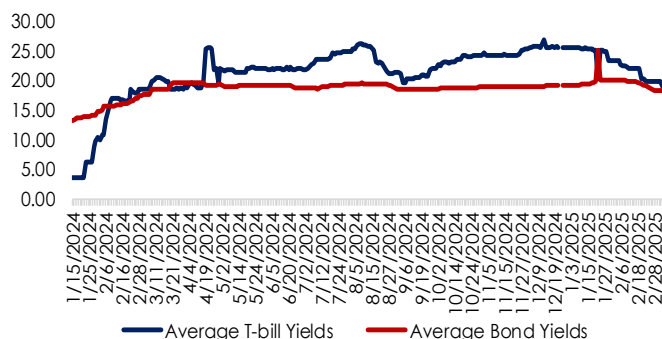
Performance across tracked indices was largely bullish as the Oil & Gas, Consumer Goods, and Industrial Goods indices rose by 2.36%, 2.20% and 0.00% respectively, on buying interests in ARADEL (+9.98%), BUAFOODS (+5.26%), CUTIX (+1.26%). On the flipside, the Insurance and Banking indices moderated by 1.06% and 0.02% respectively, on the back of selloffs in CORNERST (-2.29%) and GTCO (-2.29%).

## OUTLOOK

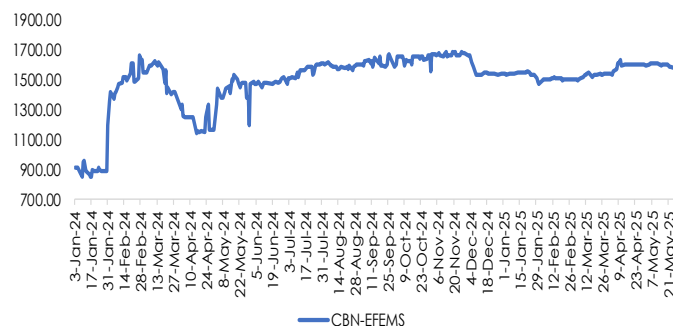
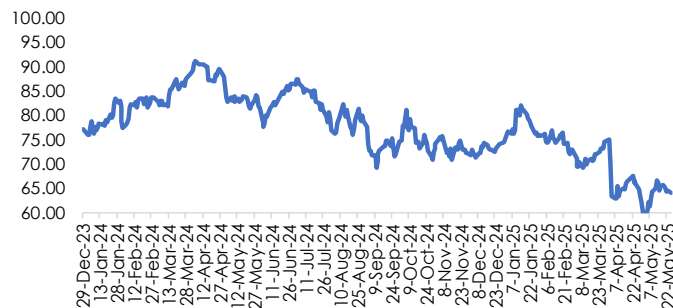
We expect investors to take advantage of the recent profit-taking by selling into fundamentally sound stocks, while also beginning to position ahead of the half-year earnings season.

RSI of NGX All Share Index



**Money Market**
**Monday, 26 May 2025**
**Fixed Income Yield Trend**


Source: NGX, SCM Capital Research

**Foreign Exchange Rates Trend**

**Brent Crude Oil Price**

**Fixed income market summary**

T-bills	26-May-25 Current	23-May-25 Previous	Change(bp)
3m	0.00	18.49	↓ 18.49
6m	0.00	20.17	↓ 20.17
12m	0.00	23.74	↓ 23.74

FGN Bonds	Current	Previous	Change(bp)
3yrs	18.90	18.91	↓ 0.01
5yrs	19.50	19.49	↑ 0.01
7yrs	18.51	18.51	→ 0.00
10yrs	19.07	19.07	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.37	8.32	↑ 0.05
5yrs	9.36	9.26	↑ 0.10
7yrs	10.16	10.12	↑ 0.04
25yrs	10.81	10.80	↑ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1580.44	1584.95	↑ 4.51

Source: FMDQ, CBN, SCM Capital Research

**Money Market**

At the secondary NTB market, average yield declined by 7bps to settle at 20.76%. The O/N rate fell by 14bps to settle at 26.78%.

**Fixed Income**

At the secondary Bond market, average yield closed flat at 18.59%.

**Currency**

The Naira appreciated by 0.28% at the EFEMS, to settle at N1,580.44/USD.

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