

Daily Market Recap

Thursday, 29 May 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	28-May-25	29-May-25	Change %	YTD (%)
NGX All- Share Index	111,902.61	111,818.08	-0.08	8.64
Market Capitalization (N'Tm)	70.56	70.51	-0.08	12.34
Market Cap. (\$'Bn)	44.56	44.33	-0.52	
Total Value Traded (N'Bn)	17.12	17.17	0.30	
Total Value Traded (\$'Mn)	10.81	10.79	-0.14	
Total Volume Traded (Mn)	512.17	556.45	8.65	
Number of Deals	16,711	18,505	10.74	
Market Breadth	1.71x			

Sectors	28-May-25	29-May-25	Change%	YTD (%)
Banks	1,164.27	1,167.79	0.30	7.68%
Insurance	688.76	687.62	-0.17	-4.23%
Consumer Goods	2,369.35	2,391.70	0.94	38.12%
Oil and Gas	2,472.17	2,348.40	-5.01	-13.41%
Industrial Goods	3,450.71	3,450.74	0.00	-3.40%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
MBENEFIT	1.00	1.10	0.10	10.00%
UPL	5.61	6.17	0.56	9.98%
ACADEMY	4.05	4.45	0.40	9.88%
SCOA	4.47	4.90	0.43	9.62%
LIVESTOCK	8.35	9.15	0.80	9.58%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LEGENDINT	7.60	6.84	-0.76	-10.00%
SEPLAT	5,516.00	4,964.40	-551.60	-10.00%
ABBEYBDS	6.87	6.19	-0.68	-9.90%
OMATEK	0.78	0.71	-0.07	-8.97%
LEARNAFRCA	4.51	4.23	-0.28	-6.21%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	28-May-25	29-May-25	Change %	YTD (%)
NSI	3,230.87	3,244.71	0.43	8.06
Market Capitalization (N'Bn)	1,891.83	1,899.94	0.43	84.56
Value Traded (N'000)	4,497,586.01	9,049.77	-99.80	
Volume Traded	533,531,315	1,170,762	-99.78	
Deals	49	19	-61.22	

Source: NASD, SCM Capital Research

Equities
Bears dominate local bourse:

Selloffs in SEPLAT (-10.00%), OANDO (-2.04%), GTCO (-0.99%), ACCESSCORP (-0.45%) and FIRSTHOLDCO (-0.20%), dragged the NGX-ASI down by 0.08% to 111,818.08 points. As a result, market capitalization decreased by N86.90bn to N70.51tn, bringing the YTD return to 8.64%.

Activity level strenghtened as volume and value traded rose by 8.65% and 0.30% respectively. A total of 556.45m units of shares valued at N17.17bn were exchanged in 18,505 deals. UBA led the volume and value chart with 82.57m units of shares traded in deals worth N2.86bn. The market breadth (advance/decline ratio) improved from 1.39x to 1.71x, reflective of 41 gainers against 24 decliners.

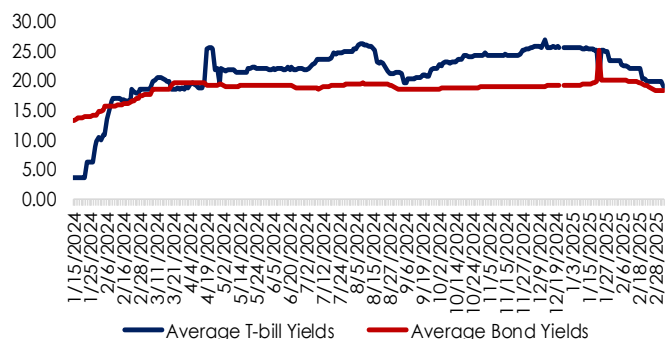
Performance across tracked indices was largely bullish as the Consumer Goods, Banking and Industrial Goods indices rose by 0.94%, 0.30%, and 0.001% respectively, on price rally in HONYFLOUR (+9.52%), ZENITHBANK (+0.10%), and CUTIX (+0.31%). On the flipside, the Oil & Gas and Insurance indices declined by 5.01%, and 0.17% owing to price depreciation in SEPLAT (-10.00%), and LINKASSURE (-1.92%).

OUTLOOK

We expect investors to take advantage of the recent profit-taking by buying into fundamentally sound stocks, while also beginning to position ahead of the half-year earnings season.

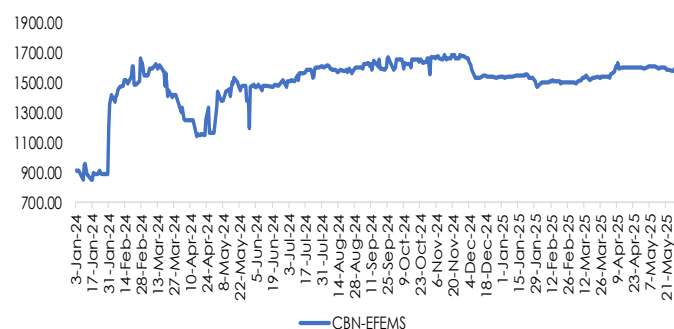
RSI of NGX All Share Index


Fixed Income Yield Trend

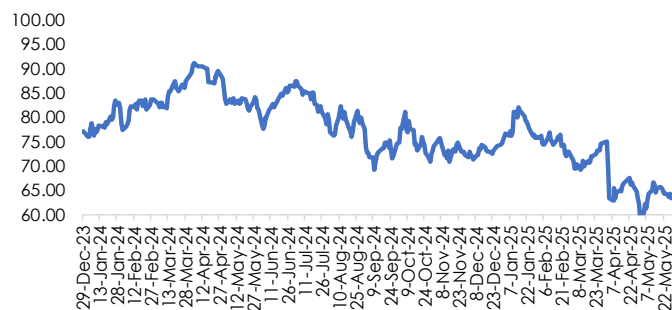


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary		29-May-25	28-May-25	
T-bills		Current	Previous	Change(bp)
3m		18.43	18.44	↓ 0.01
6m		20.11	20.12	↓ 0.01
12m		23.34	23.36	↓ 0.01
FGN Bonds		Current	Previous	Change(bp)
3yrs		18.90	18.90	↓ 0.00
5yrs		19.13	19.50	↓ 0.37
7yrs		18.52	18.52	→ 0.00
10yrs		19.07	19.07	→ 0.00
FGN EuroBonds		Current	Previous	Change(bp)
3yrs		8.08	8.23	↓ 0.15
5yrs		8.97	9.14	↓ 0.17
7yrs		9.88	10.02	↓ 0.14
25yrs		10.65	10.73	↓ 0.08
FX		Current	Previous	Change(N)
CBN - EFEMS		1590.75	1583.74	↓ 7.01

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 2bps to settle at 20.69%. The O/N rate rose by 9bps to settle at 26.95%.

Fixed Income

At the secondary Bond market, average yield moderated by 5bps to settle at 18.54%.

Currency

The Naira weakened by 0.44% at the EFEMS, to settle at N1,590.75/USD.

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