



## Daily Market Recap

Tuesday, 3 June 2025

## STOCK MARKET HIGHLIGHTS

NGX Statistics	02-Jun-25	03-Jun-25	Change %	YTD (%)
NGX All-Share Index	112,015.96	112,427.48	0.37	9.23
Market Capitalization (N'Tm)	70.64	70.89	0.37	12.96
Market Cap. (\$'Bn)	44.53	44.83	0.66	
Total Value Traded (N'Bn)	10.07	16.12	60.12	
Total Value Traded (\$'Mn)	6.35	10.19	60.58	
Total Volume Traded (Mn)	517.95	622.64	20.21	
Number of Deals	17,019	17,044	0.15	
Market Breadth	1.13x			

Sectors	02-Jun-25	03-Jun-25	Change%	YTD (%)
Banks	1,162.90	1,178.73	1.36	8.69%
Insurance	689.74	696.18	0.93	-3.04%
Consumer Goods	2,378.12	2,403.13	1.05	38.78%
Oil and Gas	2,332.66	2,327.81	-0.21	-14.17%
Industrial Goods	3,444.56	3,477.50	0.96	-2.65%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
HONYFLOUR	20.00	22.00	2.00	10.00%
SFSREIT	206.00	226.60	20.60	10.00%
SCOA	4.90	5.39	0.49	10.00%
IMG	33.65	37.00	3.35	9.96%
INTENEGINS	1.63	1.79	0.16	9.82%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
CONOIL	298.10	268.30	-29.80	-10.00%
LEARNAFRCA	4.31	3.88	-0.43	-9.98%
TRANSCOHOT	147.50	132.80	-14.70	-9.97%
JBERGER	133.80	120.50	-13.30	-9.94%
CHELLARAM	10.58	9.53	-1.05	-9.92%

Source: NGX, SCM Capital Research

## NASDAQ OTC Snapshot

Statistics	02-Jun-25	03-Jun-25	Change %	YTD (%)
NSI	3,246.75	3,267.77	0.65	8.83
Market Capitalization (N'Bn)	1,901.13	1,913.44	0.65	85.87
Value Traded (N'000)	16,903.71	22,888.03	35.40	
Volume Traded	360,218	1,249,459	246.86	
Deals	33	40	21.21	

Source: NASD, SCM Capital Research

## Equities

## Bulls dominate local bourse:

Buying interests in HONYFLOUR(+10.00%), FIRSTHOLDCO (+8.82%), DANGCEM (+2.27%), GTCO (+2.10%) and OANDO (+1.29%), drove the NGX-ASI up 0.37% to 112,427.48 points. Consequently, market capitalization increased N259.48bn to N70.89trn, bringing the YTD return to 9.23%.

Market activity strengthened as volume and value traded advanced 20.21% and 60.12% respectively. A total of 622.64m units of shares value N16.12bn were exchanged in 17,044 deals. FIDELITYBK led the volume cl with 108.17m units of shares, while UBA led the value chart with 41.23m units of shares traded in deals worth N2.80bn. The market breadth (advance/decline ratio) improved from 0.73x to 1.13x, reflective of 36 gainers against 26 decliners.

Performance across tracked indices was largely bullish as the Bank of Industry Consumer Goods, Industrial Goods and Insurance indices rose by 1.05%, 0.96% and 0.93% respectively, on price appreciation in GTCO (+2.10%), HONYFLOUR(+10.00%), DANGCEM (+2.27%), and INTENEGINS (+9.82%). On the flipside, the Oil & Gas indices declined by 0.21% owing to sell pressure on CONOIL (-10.00%).

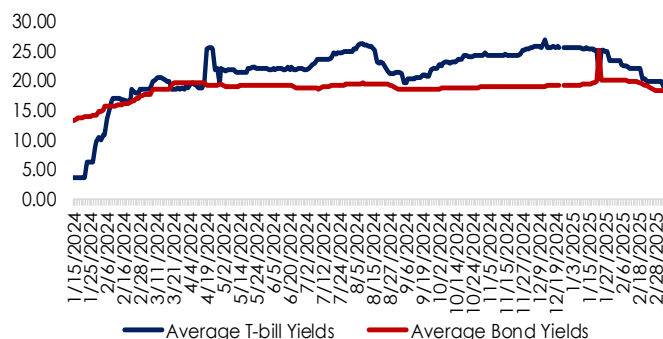
## OUTLOOK

*This week, the equities market is expected to lean toward the positive as investors adopt opportunistic strategies. We anticipate selective accumulation of fundamentally strong stocks.*

RSI of NGX All Share Index

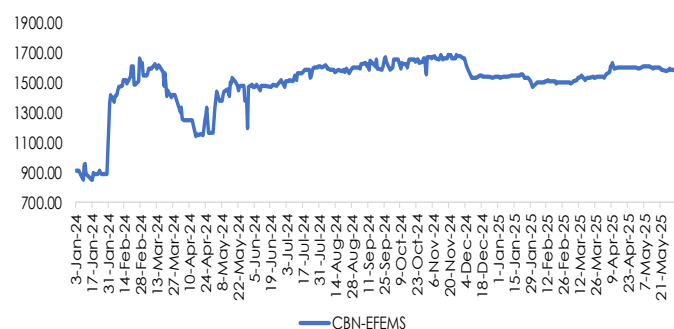


### Fixed Income Yield Trend

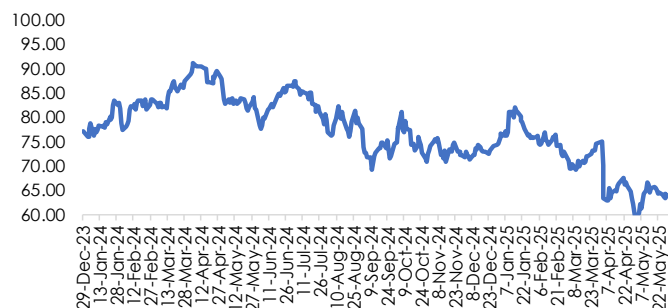


Source: NGX, SCM Capital Research

### Foreign Exchange Rates Trend



### Brent Crude Oil Price



### Fixed income market summary

T-bills	3-Jun-25 Current	2-Jun-25 Previous	Change(bp)
3m	18.38	18.39	↓ 0.01
6m	20.05	20.06	↓ 0.01
12m	23.27	23.28	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	18.89	18.89	→ 0.00
5yrs	19.28	19.28	→ 0.00
7yrs	18.52	18.52	→ 0.00
10yrs	19.08	19.08	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.83	8.03	↓ 0.20
5yrs	8.81	9.00	↓ 0.19
7yrs	9.69	9.90	↓ 0.21
25yrs	10.57	10.70	↓ 0.13

FX	Current	Previous	Change(N)
CBN - EFEMS	1581.59	1586.15	↑ 4.56

Source: FMDQ, CBN, SCM Capital Research

### Money Market

At the secondary NTB market, average yield declined by 1bp to settle at 20.95%. The O/N rate declined by 2bps to settle at 26.92%.

### Fixed Income

At the secondary Bond market, average yield closed flat at 18.55%.

### Currency

The Naira appreciated by 0.29% at EFEMS, to settle at N1,581.59/USD.

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