



Daily Market Recap

Wednesday, 4 June 2025

STOCK MARKET HIGHLIGHTS

| NGX Statistics | 03-Jun-25 | 04-Jun-25 | Change % | YTD (%) |
|------------------------------|------------|------------|----------|---------|
| NGX All- Share Index | 112,427.48 | 112,781.73 | 0.32 | 9.58 |
| Market Capitalization (N'Tm) | 70.89 | 71.12 | 0.32 | 13.31 |
| Market Cap. (\$'Bn) | 44.83 | 45.03 | 0.46 | |
| Total Value Traded (N'Bn) | 16.12 | 16.68 | 3.45 | |
| Total Value Traded (\$'Mn) | 10.19 | 10.56 | 3.60 | |
| Total Volume Traded (Mn) | 622.64 | 611.53 | -1.78 | |
| Number of Deals | 17,044 | 13,682 | -19.73 | |
| Market Breadth | 1.52x | | | |

| Sectors | 03-Jun-25 | 04-Jun-25 | Change% | YTD (%) |
|------------------|-----------|-----------|---------|---------|
| Banks | 1,178.73 | 1,188.95 | 0.87 | 9.63% |
| Insurance | 696.18 | 698.59 | 0.35 | -2.70% |
| Consumer Goods | 2,403.13 | 2,415.19 | 0.50 | 39.47% |
| Oil and Gas | 2,327.81 | 2,349.26 | 0.92 | -13.38% |
| Industrial Goods | 3,477.50 | 3,477.08 | -0.01 | -2.66% |

| Top Gainers | Open (N) | Close (N) | Gain (N) | Gain (%) |
|-------------|----------|-----------|----------|----------|
| OANDO | 47.00 | 51.70 | 4.70 | 10.00% |
| UHOMEIT | 45.70 | 50.25 | 4.55 | 9.96% |
| ROYALEX | 0.81 | 0.88 | 0.07 | 8.64% |
| LEGENDINT | 5.50 | 5.90 | 0.40 | 7.27% |
| LASACO | 3.00 | 3.20 | 0.20 | 6.67% |

| Top Losers | Open (N) | Close (N) | Loss (N) | Loss (%) |
|------------|----------|-----------|----------|----------|
| NCR | 6.57 | 5.92 | -0.65 | -9.89% |
| ABCTTRANS | 2.95 | 2.66 | -0.29 | -9.83% |
| MEYER | 9.35 | 8.45 | -0.90 | -9.63% |
| ACADEMY | 5.01 | 4.53 | -0.48 | -9.58% |
| LIVESTOCK | 9.60 | 8.95 | -0.65 | -6.77% |

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

| Statistics | 03-Jun-25 | 04-Jun-25 | Change % | YTD (%) |
|------------------------------|-----------|-----------|----------|---------|
| NSI | 3,267.77 | 3,292.19 | 0.75 | 9.64 |
| Market Capitalization (N'Bn) | 1,913.44 | 1,927.74 | 0.75 | 87.26 |
| Value Traded (N'000) | 22,888.03 | 18,465.22 | -19.32 | |
| Volume Traded | 1,249,459 | 434,892 | -65.19 | |
| Deals | 40 | 33 | -17.50 | |

Source: NASD, SCM Capital Research

Equities

Stock market extends gain:

At the close of trading today, the NGX-ASI advanced by 0.32% to close at 112,781.73 points on the back of price appreciation in OANDO (+10.00%), GTCO (+2.32%), ACCESSCORP (+0.69%), UBA (+0.58%) and ZENITHBANK (+0.41%). Consequently, market capitalization increased by N223.38bn to N71.12tn, bringing the YTD return to 9.58%.

Market activity was mixed as volume traded declined by 1.78% to 611.53m units of shares, while value traded rose by 3.45% to N16.68bn. FIDELITYBK led the volume charts with 93.46m units of shares, while GTCO led the value chart with 87.20m units of shares traded in deals worth N5.95bn. The market breadth (advance/decline ratio) improved from 1.13x to 1.52x, reflective of 32 gainers against 21 decliners.

Performance across tracked indices was largely bullish as the Oil & Gas, Banking, Consumer Goods, and Insurance indices rose by 0.92%, 0.87%, 0.50% and 0.35% respectively, on buying interests in OANDO (+10.00%), GTCO (+2.32%), PZ (+5.76%), and SOVRENINS (+5.00%). On the flipside, the Industrial Goods index declined by 0.01% owing to sell pressures in WAPCO (-0.06%).

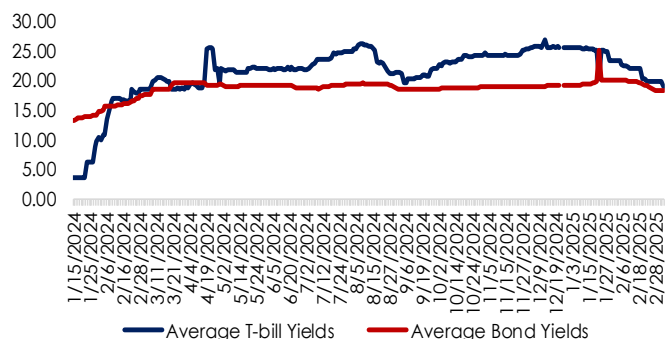
OUTLOOK

This week, the equities market is expected to lean toward the positive, as investors adopt opportunistic strategies. We anticipate selective accumulation of fundamentally strong stocks.

RSI of NGX All Share Index

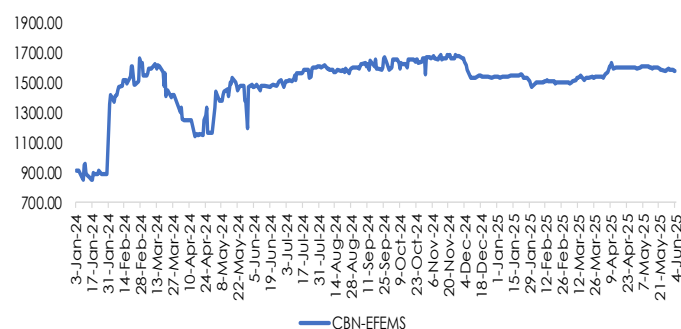


Fixed Income Yield Trend

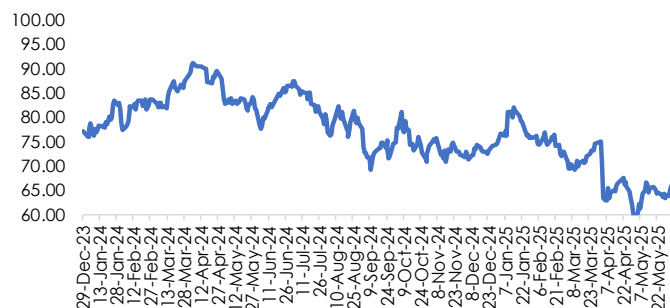


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary

| T-bills | 4-Jun-25 Current | 3-Jun-25 Previous | Change(bp) |
|---------|---------------------|----------------------|------------|
| 3m | 18.37 | 18.38 | ↓ 0.01 |
| 6m | 20.04 | 20.05 | ↓ 0.01 |
| 12m | 23.25 | 23.27 | ↓ 0.01 |

| FGN Bonds | Current | Previous | Change(bp) |
|-----------|---------|----------|------------|
| 3yrs | 18.89 | 18.89 | → 0.00 |
| 5yrs | 19.29 | 19.29 | → 0.00 |
| 7yrs | 18.52 | 18.52 | → 0.00 |
| 10yrs | 19.08 | 19.08 | → 0.00 |

| FGN EuroBonds | Current | Previous | Change(bp) |
|---------------|---------|----------|------------|
| 3yrs | 7.66 | 7.83 | ↓ 0.17 |
| 5yrs | 8.58 | 8.81 | ↓ 0.23 |
| 7yrs | 9.51 | 9.69 | ↓ 0.18 |
| 25yrs | 10.45 | 10.57 | ↓ 0.12 |

| FX | Current | Previous | Change(N) |
|-------------|---------|----------|-----------|
| CBN - EFEMS | 1579.28 | 1581.59 | ↑ 2.31 |

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 5bps to settle at 20.90%. The O/N rate declined by 4bps to settle at 26.88%.

Fixed Income

At the secondary Bond market, average yield closed flat at 18.55%.

Currency

The Naira appreciated by 0.15% at EFEMS, to settle at N1,579.28/USD.

DISCLAIMER: This report has been issued and approved by SCM Capital Limited. The report is based upon information from various sources that we believe are reliable; however no representation is made that it is accurate or complete. While reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any trading transaction. Any investments discussed may not be suitable for all investors. This report is provided solely for the information of clients of SCM Capital Limited ("SCM Capital") who are expected to make their own investment decisions without reliance on this report. SCM Capital accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report is for private circulation only. This report may not be reproduced, distributed or published by any recipient for any purpose without prior express consent of Sterling Capital. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. SCM Capital is authorized and regulated by the Securities and Exchange Commission (SEC) to conduct investment banking, asset management and financial advisory services in Nigeria.

© 2024 SCM Limited. All rights reserved.


SCM CAPITAL

Investment Banking | Advisory Services | Asset Management | Research

CONTACT

19th Floor, Stock Exchange House, 2-4 Customs Street, Lagos

research@scmcapitalng.com | +234 -01-2802226-8