

Daily Market Recap

Thursday, 5 June 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	04-Jun-25	05-Jun-25	Change %	YTD (%)
NGX All-Share Index	112,781.73	114,616.75	1.63	11.36
Market Capitalization (N'Trn)	71.12	72.28	1.63	15.16
Market Cap. (\$'Bn)	45.03	46.17	2.52	
Total Value Traded (N'Bn)	16.68	33.47	100.68	
Total Value Traded (\$'Mn)	10.56	21.38	102.45	
Total Volume Traded (Mn)	611.53	1,461.85	139.05	
Number of Deals	13,682	16,410	19.94	
Market Breadth	1.82x			

Sectors	04-Jun-25	05-Jun-25	Change%	YTD (%)
Banks	1,188.95	1,218.18	2.46	12.32%
Insurance	698.59	707.76	1.31	-1.43%
Consumer Goods	2,415.19	2,435.52	0.84	40.65%
Oil and Gas	2,349.26	2,404.69	2.36	-11.33%
Industrial Goods	3,477.08	3,485.83	0.25	-2.42%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CHAMPION	7.00	7.70	0.70	10.00%
NGXGROUP	36.00	39.60	3.60	10.00%
MTNN	290.20	319.20	29.00	9.99%
OANDO	51.70	56.85	5.15	9.96%
MORISON	2.93	3.22	0.29	9.90%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
NNFM	138.90	125.05	-13.85	-9.97%
ABCTRANS	2.66	2.40	-0.26	-9.77%
LEGENDINT	5.90	5.34	-0.56	-9.49%
LIVESTOCK	8.95	8.25	-0.70	-7.82%
OMATEK	0.79	0.73	-0.06	-7.59%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	04-Jun-25	05-Jun-25	Change %	YTD (%)
NSI	3,292.19	3,338.81	1.42	11.19
Market Capitalization (?'Bn)	1,927.74	1,955.03	1.42	89.91
Value Traded (?'000)	18,465.22	29,934.33	62.11	
Volume Traded	434,892	594,423	36.68	
Deals	33	56	69.70	

Source: NASD, SCM Capital Research

Equities
Bulls Dominate Local Bourse:

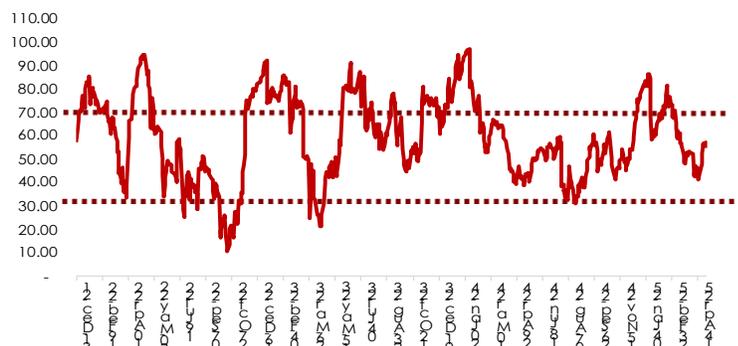
The equities market ended the week on a bullish note as the All-Share index rose by 1.63% to close at 114,616.75 points, owing to bargain huntings in MTNN (+10.00%), OANDO (+9.96%) and ACCESSCORP (+5.45%).

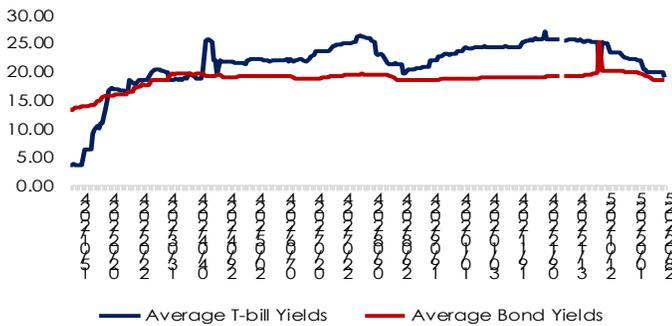
Having gained in all the trading sessions this week, the ASI closed 2.57% higher w/w. During the week, positive performances across OANDO (+25.77% w/w), MTNN (+13.96% w/w), INTBREW (+12.89% w/w), GTCO (+4.55% w/w) and ZENITHBANK (+3.57% w/w) kept the market in the green. As a result, YTD return rose to 11.36%, and the market capitalization gained N1.81trn w/w to close at N72.28trn.

Market activity showed a week-on-week decline in trade turnover, with transaction volume and value down by 15.28% and 36.05%, respectively. A total of 3.21bn shares valued at N76.35bn were exchanged in 64,155 deals over the four trading sessions of the week. For today, FIDELITYBK led the volume and value charts with 829.73m units of shares traded in deals worth N15.97bn. The market breadth (advance/decline ratio) improved from 1.52x to 1.82x, reflective of 40 gainers against 22 decliners.

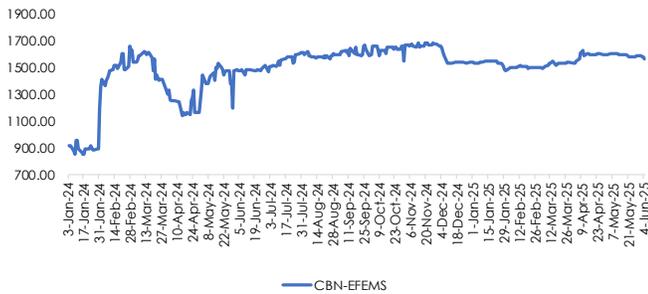
OUTLOOK

The equities market is expected to trend positively in the coming week, as investors adopt opportunistic strategies.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

COMMODITY HIGHLIGHTS

Statistics	04-Jun-25	05-Jun-25	Change %	YTD (%)
Brent	64.22	65.56	2.09	-12.17%
WIT	62.64	63.59	1.52	-11.64%
Gold	3,401.67	3,404.37	0.08	28.95%
Silver	34.65	35.95	3.74	22.39%
Platinum	1,089.25	1,142.95	4.93	25.26%
Palladium	1,005.75	1,021.50	1.57	11.82%

Fixed income market summary

T-bills	5-Jun-25	4-Jun-25	Change(bp)
3m	19.45	18.37	↑ 1.08
6m	21.54	20.04	↑ 1.50
12m	23.24	23.25	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	18.88	18.89	↓ 0.01
5yrs	19.45	19.29	↑ 0.17
7yrs	18.19	18.52	↓ 0.33
10yrs	18.55	19.08	↓ 0.53

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.65	7.66	↑ 0.99
5yrs	9.30	8.58	↑ 0.72
7yrs	9.58	9.51	↑ 0.07
25yrs	10.48	10.45	↑ 0.03

FX	Current	Previous	Change(N)
CBN - EFEMS	1565.46	1579.28	↑ 13.82

Source: FMDQ, SCM Capital

Money Market

At the secondary NTB market, average yield declined by 1bp to settle at 20.88%. The O/N rate advanced by 8bps to settle at 26.96%.

Fixed Income

At the secondary Bond market, yields moderated by 4bps to an average of 18.51%, owing to price appreciation in the 3yrs, 7yrs and 10yrs bonds.

Currency

The Naira strengthened by 0.87% at EFEMS, to close at N1,565.46/USD.

DISCLAIMER: This report has been issued and approved by SCM Capital Limited. The report is based upon information from various sources that we believe are reliable; however no representation is made that it is accurate or complete. While reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any trading transaction. Any investments discussed may not be suitable for all investors. This report is provided solely for the information of clients of SCM Capital Limited ("SCM Capital") who are expected to make their own investment decisions without reliance on this report. SCM Capital accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report is for private circulation only. This report may not be reproduced, distributed or published by any recipient for any purpose without prior express consent of Sterling Capital. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. SCM Capital is authorized and regulated by the Securities and Exchange Commission (SEC) to conduct investment banking, asset management and financial advisory services in Nigeria.

© 2024 SCM Limited. All rights reserved.


SCM CAPITAL
Investment Banking | Advisory Services | Asset Management | Research
CONTACT
19th Floor, Stock Exchange House, 2-4 Customs Street, Lagos

research@scmcapitalng.com | +234 -01-2802226-8