



Daily Market Recap

Thursday, 5 June 2025

STOCK MARKET HIGHLIGHTS

| NGX Statistics | 04-Jun-25 | 05-Jun-25 | Change % | YTD (%) |
|-------------------------------|------------|------------|----------|---------|
| NGX All-Share Index | 112,781.73 | 114,616.75 | 1.63 | 11.36 |
| Market Capitalization (N'Trn) | 71.12 | 72.28 | 1.63 | 15.16 |
| Market Cap. (\$'Bn) | 45.03 | 46.17 | 2.52 | |
| Total Value Traded (N'Bn) | 16.68 | 33.47 | 100.68 | |
| Total Value Traded (\$'Mn) | 10.56 | 21.38 | 102.45 | |
| Total Volume Traded (Mn) | 611.53 | 1,461.85 | 139.05 | |
| Number of Deals | 13,682 | 16,410 | 19.94 | |
| Market Breadth | 1.82x | | | |

| Sectors | 04-Jun-25 | 05-Jun-25 | Change% | YTD (%) |
|------------------|-----------|-----------|---------|---------|
| Banks | 1,188.95 | 1,218.18 | 2.46 | 12.32% |
| Insurance | 698.59 | 707.76 | 1.31 | -1.43% |
| Consumer Goods | 2,415.19 | 2,435.52 | 0.84 | 40.65% |
| Oil and Gas | 2,349.26 | 2,404.69 | 2.36 | -11.33% |
| Industrial Goods | 3,477.08 | 3,485.83 | 0.25 | -2.42% |

| Top Gainers | Open (N) | Close (N) | Gain (N) | Gain (%) |
|-------------|----------|-----------|----------|----------|
| CHAMPION | 7.00 | 7.70 | 0.70 | 10.00% |
| NGXGROUP | 36.00 | 39.60 | 3.60 | 10.00% |
| MTNN | 290.20 | 319.20 | 29.00 | 9.99% |
| OANDO | 51.70 | 56.85 | 5.15 | 9.96% |
| MORISON | 2.93 | 3.22 | 0.29 | 9.90% |

| Top Losers | Open (N) | Close (N) | Loss (N) | Loss (%) |
|------------|----------|-----------|----------|----------|
| NNFM | 138.90 | 125.05 | -13.85 | -9.97% |
| ABCTrans | 2.66 | 2.40 | -0.26 | -9.77% |
| LEGENDINT | 5.90 | 5.34 | -0.56 | -9.49% |
| LIVESTOCK | 8.95 | 8.25 | -0.70 | -7.82% |
| OMATEK | 0.79 | 0.73 | -0.06 | -7.59% |

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

| Statistics | 04-Jun-25 | 05-Jun-25 | Change % | YTD (%) |
|------------------------------|-----------|-----------|----------|---------|
| NSI | 3,292.19 | 3,338.81 | 1.42 | 11.19 |
| Market Capitalization (?'Bn) | 1,927.74 | 1,955.03 | 1.42 | 89.91 |
| Value Traded (?'000) | 18,465.22 | 29,934.33 | 62.11 | |
| Volume Traded | 434,892 | 594,423 | 36.68 | |
| Deals | 33 | 56 | 69.70 | |

Source: NASD, SCM Capital Research

Equities

Bulls Dominate Local Bourse:

The equities market ended the week on a bullish note as the All-Share index rose by 1.63% to close at 114,616.75 points, owing to bargain huntings in MTNN (+10.00%), OANDO (+9.96%) and ACCESSCORP (+5.45%).

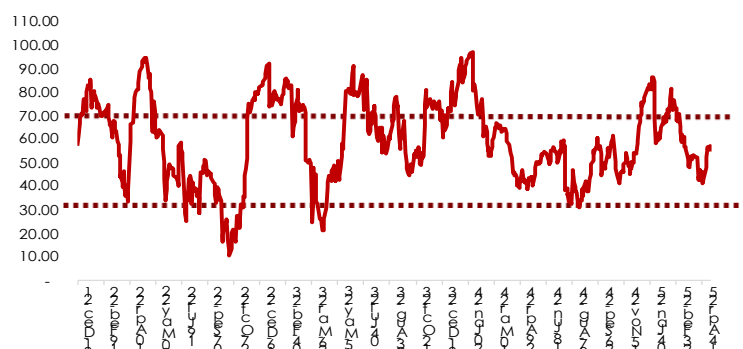
Having gained in all the trading sessions this week, the ASI closed 2.57% higher w/w. During the week, positive performances across OANDO (+25.77% w/w), MTNN (+13.96% w/w), INTBREW (+12.89% w/w), GTCO (+4.55% w/w) and ZENITHBANK (+3.57% w/w) kept the market in the green. As a result, YTD return rose to 11.36%, and the market capitalization gained N1.81trn w/w to close at N72.28trn.

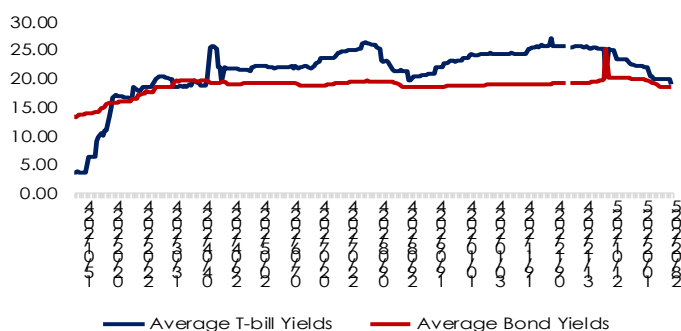
Market activity showed a week-on-week decline in trade turnover, with transaction volume and value down by 15.28% and 36.05%, respectively. A total of 3.21bn shares valued at N76.35bn were exchanged in 64,155 deals over the four trading sessions of the week. For today, FIDELITYBK led the volume and value charts with 829.73m units of shares traded in deals worth N15.97bn. The market breadth (advance/decline ratio) improved from 1.52x to 1.82x, reflective of 40 gainers against 22 decliners.

OUTLOOK

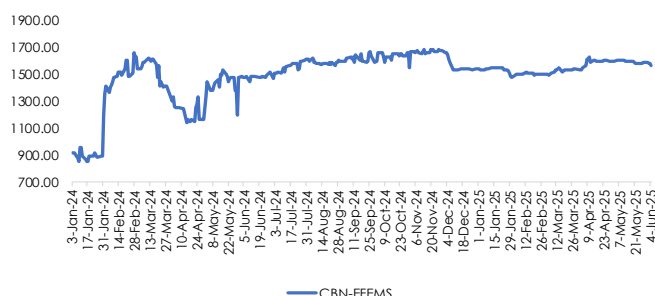
The equities market is expected to trend positively in the coming week, as investors adopt opportunistic strategies.

RSI of NGX All Share Index



Money Market
Thursday, 5 June 2025
Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

COMMODITY HIGHLIGHTS

| Statistics | 04-Jun-25 | 05-Jun-25 | Change % | YTD (%) |
|------------|-----------|-----------|----------|---------|
| Brent | 64.22 | 65.56 | 2.09 | -12.17% |
| WIT | 62.64 | 63.59 | 1.52 | -11.64% |
| Gold | 3,401.67 | 3,404.37 | 0.08 | 28.95% |
| Silver | 34.65 | 35.95 | 3.74 | 22.39% |
| Platinum | 1,089.25 | 1,142.95 | 4.93 | 25.26% |
| Palladium | 1,005.75 | 1,021.50 | 1.57 | 11.82% |

Fixed income market summary

| T-bills | 5-Jun-25 | 4-Jun-25 | Change(bp) |
|---------|----------|----------|------------|
| 3m | 19.45 | 18.37 | ↑ 1.08 |
| 6m | 21.54 | 20.04 | ↑ 1.50 |
| 12m | 23.24 | 23.25 | ↓ 0.01 |

| FGN Bonds | Current | Previous | Change(bp) |
|-----------|---------|----------|------------|
| 3yrs | 18.88 | 18.89 | ↓ 0.01 |
| 5yrs | 19.45 | 19.29 | ↑ 0.17 |
| 7yrs | 18.19 | 18.52 | ↓ 0.33 |
| 10yrs | 18.55 | 19.08 | ↓ 0.53 |

| FGN EuroBonds | Current | Previous | Change(bp) |
|---------------|---------|----------|------------|
| 3yrs | 8.65 | 7.66 | ↑ 0.99 |
| 5yrs | 9.30 | 8.58 | ↑ 0.72 |
| 7yrs | 9.58 | 9.51 | ↑ 0.07 |
| 25yrs | 10.48 | 10.45 | ↑ 0.03 |

| FX | Current | Previous | Change(N) |
|-------------|---------|----------|-----------|
| CBN - EFEMS | 1565.46 | 1579.28 | ↑ 13.82 |

Source: FMDQ, SCM Capital

Money Market

At the secondary NTB market, average yield declined by 1bp to settle at 20.88%. The O/N rate advanced by 8bps to settle at 26.96%.

Fixed Income

At the secondary Bond market, yields moderated by 4bps to an average of 18.51%, owing to price appreciation in the 3yrs, 7yrs and 10yrs bonds.

Currency

The Naira strengthened by 0.87% at EFEMS, to close at N1,565.46/USD.

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