



Daily Market Recap

Tuesday, 10 June 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	05-Jun-25	10-Jun-25	Change %	YTD (%)
NGX All- Share Index	114,616.75	114,017.48	-0.52	10.78
Market Capitalization (N'Tm)	72.28	71.90	-0.52	14.55
Market Cap. (\$'Bn)	46.17	46.29	0.27	
Total Value Traded (N'Bn)	33.47	18.88	-43.61	
Total Value Traded (\$'Mn)	21.38	12.15	-43.16	
Total Volume Traded (Mn)	1,461.85	652.64	-55.36	
Number of Deals	16,410	23,978	46.12	
Market Breadth	1.40x			

Sectors	05-Jun-25	10-Jun-25	Change%	YTD (%)
Banks	1,218.18	1,221.51	0.27	12.63%
Insurance	707.76	703.51	-0.60	-2.02%
Consumer Goods	2,435.52	2,497.79	2.56	44.24%
Oil and Gas	2,404.69	2,336.32	-2.84	-13.85%
Industrial Goods	3,485.83	3,369.71	-3.33	-5.67%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
BERGER	20.50	22.55	2.05	10.00%
DAARCOMM	0.60	0.66	0.06	10.00%
ETRAZACT	6.00	6.60	0.60	10.00%
LEGENDINT	5.34	5.87	0.53	9.93%
OMATEK	0.73	0.79	0.06	8.22%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
RTBRISCOE	2.50	2.25	-0.25	-10.00%
JOHNHOLT	7.60	6.85	-0.75	-9.87%
BETAGLAS	232.65	210.10	-22.55	-9.69%
ARADEL	550.00	500.00	-50.00	-9.09%
DEAPCAP	0.98	0.90	-0.08	-8.16%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	05-Jun-25	10-Jun-25	Change %	YTD (%)
NSI	3,338.81	3,348.25	0.28	11.51
Market Capitalization (N'Bn)	1,955.03	1,960.57	0.28	90.45
Value Traded (N'000)	29,934.33	9,806.53	-67.24	
Volume Traded	594,423	248,882	-58.13	
Deals	56	30	-46.43	

Source: NASD, SCM Capital Research

Equities

Stock market opens week bearish:

The stock market opened the week on a bearish note as profit booking BETAGLAS (-9.69%), ARADEL (-9.09%), ACCESSCORP (-4.79%), MTNN (-2.88%) and ZENITHBANK (-0.89%), dragged the NGX-ASI by 0.52% lower to settle 114,017.48 points. Consequently, market capitalization decreased N377.89bn to N71.90tm, bringing the YTD return to 10.78%.

Activity level weakened as volume and value traded moderated by 55.3 and 43.61% respectively. A total of 652.64m units of shares, valued N18.88bn were exchanged in 23,978 deals. ACCESSCORP led the volume charts with 88.29m units of shares, while GTCO led the value chart with 47.24m units of shares traded in deals worth N3.34bn. The market breadth (advance/decline ratio) waned from 1.82x to 1.40x, reflective of 35 gainers against 25 decliners.

Performance across tracked indices was largely bearish as the Industrial Goods, Oil & Gas, and Insurance indices declined by 3.33%, 2.84% and 0.60% respectively, on price depreciation in BETAGLAS (-9.69%), ARADEL (-9.09%), and WAPIC (-7.41%). On the flipside, the Consumer Goods and Banking indices rose by 2.56% and 0.27% respectively, owing to buy interests in BUAFOODS (+4.32%) and GTCO (+1.64%).

OUTLOOK

The equities market is expected to trend positively this week as investors adopt opportunistic strategies.

RSI of NGX All Share Index

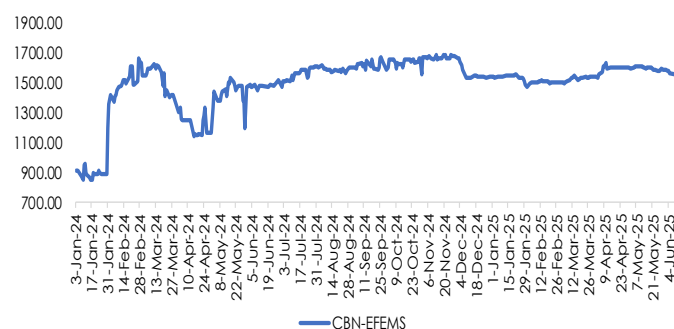


Fixed Income Yield Trend

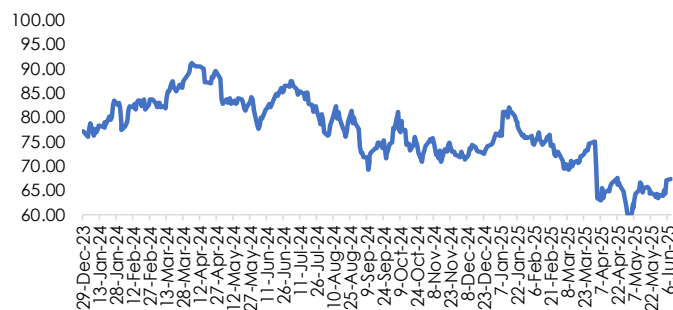


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary

T-bills	10-Jun-25 Current	5-Jun-25 Previous	Change(bp)
3m	19.40	19.45	↓ 0.05
6m	21.48	21.54	↓ 0.06
12m	23.12	23.24	↓ 0.12

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.30	18.88	↑ 0.42
5yrs	19.45	19.45	→ 0.00
7yrs	18.20	18.19	↑ 0.01
10yrs	18.55	18.55	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.62	8.65	↓ 0.03
5yrs	9.28	9.30	↓ 0.02
7yrs	9.55	9.58	↓ 0.03
25yrs	10.41	10.48	↓ 0.07

FX	Current	Previous	Change(N)
CBN - EFEMS	1553.12	1565.46	↑ 12.34

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield advanced by 13bps to settle at 21.01%. The O/N rate fell by 1bp to settle at 26.95%.

Fixed Income

At the secondary Bond market, yields moderated by 1bp to an average of 18.50%.

Currency

The Naira appreciated by 0.79% at EFEMS, to close at N1,553.12/USD.

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