



Daily Market Recap

Wednesday, 11 June 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	10-Jun-25	11-Jun-25	Change %	YTD (%)
NGX All- Share Index	114,017.48	114,659.11	0.56	11.40
Market Capitalization (N'Tm)	71.90	72.30	0.56	15.20
Market Cap. (\$'Bn)	46.29	46.95	1.42	
Total Value Traded (N'Bn)	18.88	14.19	-24.83	
Total Value Traded (\$'Mn)	12.15	9.21	-24.19	
Total Volume Traded (Mn)	652.64	471.15	-27.81	
Number of Deals	23,978	20,538	-14.35	
Market Breadth	1.11x			

Sectors	10-Jun-25	11-Jun-25	Change%	YTD (%)
Banks	1,221.51	1,215.70	-0.48	12.10%
Insurance	703.51	700.92	-0.37	-2.38%
Consumer Goods	2,497.79	2,463.16	-1.39	42.24%
Oil and Gas	2,336.32	2,353.44	0.73	-13.22%
Industrial Goods	3,369.71	3,445.00	2.23	-3.56%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ABCTTRANS	2.40	2.64	0.24	10.00%
BETAGLAS	210.10	231.10	21.00	10.00%
BERGER	22.55	24.80	2.25	9.98%
FIDSON	31.80	34.95	3.15	9.91%
LEGENDINT	5.87	6.45	0.58	9.88%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ABBEYBDS	6.00	5.55	-0.45	-7.50%
NCR	5.92	5.50	-0.42	-7.09%
VITAFOAM	64.80	60.50	-4.30	-6.64%
DAARCOMM	0.66	0.62	-0.04	-6.06%
NESTLE	1,590.50	1,500.00	-90.50	-5.69%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	10-Jun-25	11-Jun-25	Change %	YTD (%)
NSI	3,348.25	3,337.48	-0.32	11.15
Market Capitalization (N'Bn)	1,960.57	1,954.26	-0.32	89.83
Value Traded (N'000)	9,806.53	13,015.92	32.73	
Volume Traded	248,882	3,397,593	1265.14	
Deals	30	45	50.00	

Source: NASD, SCM Capital Research

Equities

Bulls dominate local bourse:

At the close of today's trading session, the NGX-ASI advanced by 0.56% to settle at 114,659.11 points. The market direction can be attributed to buying interests in OANDO (+6.32%), DANGCEM (+4.50%), MTNN (+3.2%), ACCESSCORP (+0.68%), and DANGSUGAR (+0.50%). Consequently, market capitalization increased by N404.58bn to N72.30tn, bringing the YTD return to 11.40%.

Activity level weakened as volume and value traded moderated by 27.81% and 24.83% respectively. A total of 471.15m units of shares, valued at N14.19bn were exchanged in 20,538 deals. FCMB led the volume charts with 40.29m units of shares, while SEPLAT led the value chart with 337,381 unit shares traded in deals worth N1.62bn. The market breadth (advance/decline ratio) waned from 1.40x to 1.11x, reflective of 31 gainers against 28 declines.

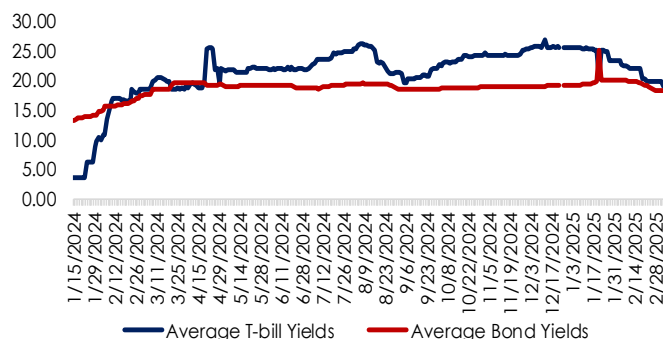
Performance across tracked indices was largely bearish as the Consumer Goods, Banking and Insurance indices declined by 1.39%, 0.48% and 0.48% respectively, on price depreciation in NESTLE(-5.69%), ZENITHBANK (-0.48%) and CORNERST (-5.37%). On the flipside, the Industrial Goods and Oil & Gas indices rose by 2.23% and 0.73% respectively, owing to buying interest in DANGCEM (+4.50%) and OANDO (+6.32%).

OUTLOOK

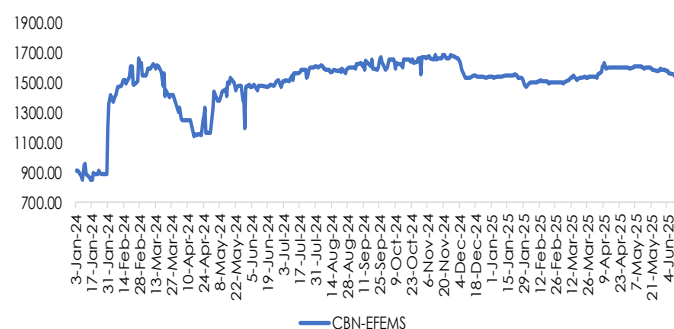
The equities market is expected to trend positively this week as investors adopt opportunistic strategies.

RSI of NGX All Share Index



Money Market
Wednesday, 11 June 2025
Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price


Fixed income market summary		11-Jun-25	10-Jun-25	
T-bills		Current	Previous	Change(bp)
3m		18.43	19.40	↓ 0.96
6m		20.69	21.48	↓ 0.78
12m		22.99	23.12	↓ 0.12
FGN Bonds		Current	Previous	Change(bp)
3yrs		19.30	19.30	→ 0.00
5yrs		19.45	19.45	→ 0.00
7yrs		18.20	18.20	→ 0.00
10yrs		18.55	18.55	→ 0.00
FGN EuroBonds		Current	Previous	Change(bp)
3yrs		8.57	8.62	↓ 0.05
5yrs		9.22	9.28	↓ 0.06
7yrs		9.48	9.55	↓ 0.07
25yrs		10.37	10.41	↓ 0.04
FX		Current	Previous	Change(N)
CBN - EFEMS		1540.05	1553.12	↑ 13.07

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 21bps to settle at 20.80%. The O/N rate closed flat at 26.95%.

Fixed Income

At the secondary Bond market, average yields closed flat at 18.50%.

Currency

The Naira appreciated by 0.84% at EFEMS, to close at N1,540.05/USD.

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