

Daily Market Recap

Monday, 16 June 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	13-Jun-25	16-Jun-25	Change %	YTD (%)
NGX All- Share Index	115,429.54	115,238.24	-0.17	11.96
Market Capitalization (N'Tm)	72.79	72.67	-0.17	15.78
Market Cap. (\$'Bn)	47.27	46.90	-0.79	
Total Value Traded (N'Bn)	17.95	18.98	5.75	
Total Value Traded (\$'Mn)	11.66	12.25	5.09	
Total Volume Traded (Mn)	933.23	618.55	-33.72	
Number of Deals	20,500	18,835	-8.12	
Market Breadth	0.42x			

Sectors	13-Jun-25	16-Jun-25	Change%	YTD (%)
Banks	1,218.17	1,169.13	-4.03	7.80%
Insurance	706.99	704.38	-0.37	-1.90%
Consumer Goods	2,467.67	2,514.68	1.91	45.22%
Oil and Gas	2,375.32	2,359.84	-0.65	-12.99%
Industrial Goods	3,528.06	3,527.53	-0.02	-1.25%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
GUINEAINS	0.70	0.77	0.07	10.00%
ELLAHLAKES	4.33	4.76	0.43	9.93%
LEGENDINT	7.09	7.79	0.70	9.87%
MAYBAKER	15.40	16.90	1.50	9.74%
FIDSON	38.40	42.10	3.70	9.64%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
NNFM	112.55	101.30	-11.25	-10.00%
CILEASING	4.65	4.20	-0.45	-9.68%
UPL	5.50	5.00	-0.50	-9.09%
FCMB	9.90	9.05	-0.85	-8.59%
LEARNAFRCA	4.15	3.80	-0.35	-8.43%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	13-Jun-25	16-Jun-25	Change %	YTD (%)
NSI	3,341.22	3,326.33	-0.45	10.78
Market Capitalization (N'Bn)	1,956.45	1,947.73	-0.45	89.20
Value Traded (N'000)	9,125.20	21,751.34	138.37	
Volume Traded	230,253	479,638	108.31	
Deals	37	37	0.00	

Source: NASD, SCM Capital Research

Equities
Local bourse opens bearish:

The local bourse opened the week on a negative note as the NGX declined by 0.17% to close at 115,238.24 points. The market direction can be attributed to losses recorded in the TIER 1 banks. Consequently, market capitalization decreased by N120.63bn to N72.67tn, bringing the YTD return to 11.96%.

Activity level was mixed as volume traded declined by 33.72% to 618.55 units of shares, while value traded rose by 5.75% to N18.98bn. ACCESSCORP led the volume chart with 83.15m units of shares, while ZENITHBANK led value charts with 72.48m units of shares traded in deals worth N3.35bn. Market breadth (advance/decline ratio) waned from 2.08x to 0.42x, reflecting 19 gainers against 45 decliners.

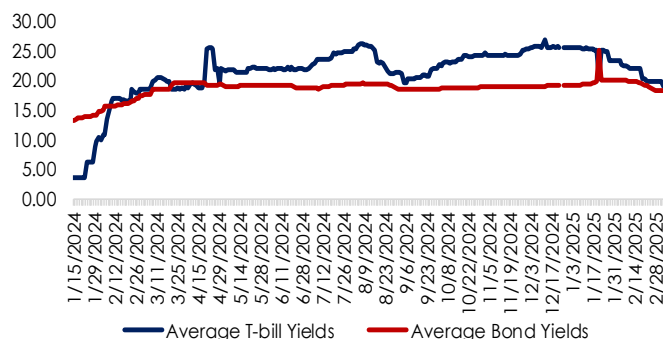
Performance across tracked indices was largely bearish as the Banking, Consumer Goods, Gas, Insurance, and Industrial Goods indices moderated by 4.03%, 0.02%, 0.37%, and 0.02% respectively, on the back of sell-offs in ZENITHBANK (-5.9%), OANDO (-4.35%), SOVRENINS (-4.76%), and CUTIX (-3.79%). On the flipside, Consumer Goods index advanced by 1.91%, driven by buying interest in BUAFOODS (+4.58%) and NB (+0.09%).

OUTLOOK

This week, investor focus is expected to remain on earnings position with strength likely in consumer, industrial, and well-capitalized bank stocks. The oil and gas sector may also benefit from geopolitical tailwinds.

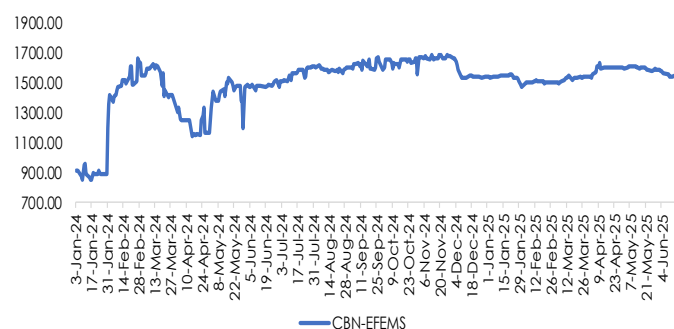
RSI of NGX All Share Index


Fixed Income Yield Trend

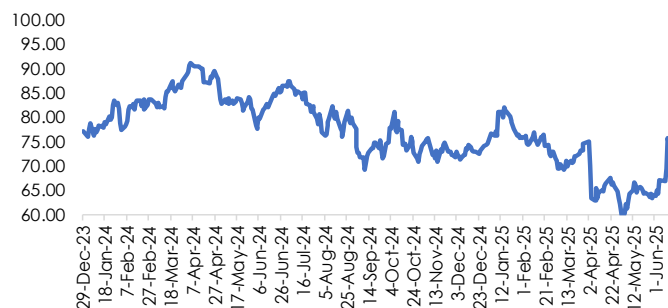


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary

	16-Jun-25	13-Jun-25	
T-bills	Current	Previous	Change(bp)
3m	18.39	18.42	↓ 0.03
6m	20.63	20.67	↓ 0.04
12m	22.98	23.02	↓ 0.04

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.31	19.30	↑ 0.01
5yrs	19.46	19.46	→ 0.00
7yrs	18.21	18.21	→ 0.00
10yrs	18.56	18.56	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.44	8.66	↓ 0.22
5yrs	9.07	9.33	↓ 0.26
7yrs	9.50	9.65	↓ 0.15
25yrs	10.37	10.46	↓ 0.09

FX	Current	Previous	Change(N)
CBN - EFEMS	1549.35	1539.72	↓ 9.63

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 2bps to settle at 20.77%. The O/N rate advanced by 184bps to settle at 28.83%.

Fixed Income

At the secondary Bond market, average yields closed flat at 18.50%.

Currency

The Naira depreciated by 0.63% at EFEMS, to close at N1,549.35/USD.

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