

Daily Market Recap

Wednesday, 18 June 2025

STOCK MARKET HIGHLIGHTS

| NGX Statistics | 17-Jun-25 | 18-Jun-25 | Change % | YTD (%) |
|-------------------------------|------------|------------|----------|---------|
| NGX All- Share Index | 114,910.16 | 116,786.87 | 1.63 | 13.47 |
| Market Capitalization (N'Trn) | 72.50 | 73.68 | 1.63 | 17.40 |
| Market Cap. (\$'Bn) | 46.93 | 47.68 | 1.59 | |
| Total Value Traded (N'Bn) | 25.67 | 26.01 | 1.34 | |
| Total Value Traded (\$'Mn) | 16.62 | 16.83 | 1.30 | |
| Total Volume Traded (Mn) | 787.31 | 640.08 | -18.70 | |
| Number of Deals | 23,170 | 19,727 | -14.86 | |
| Market Breadth | 1.23x | | | |

| Sectors | 17-Jun-25 | 18-Jun-25 | Change% | YTD (%) |
|------------------|-----------|-----------|---------|---------|
| Banks | 1,167.35 | 1,205.27 | 3.25 | 11.13% |
| Insurance | 706.36 | 720.61 | 2.02 | 0.36% |
| Consumer Goods | 2,503.75 | 2,499.65 | -0.16 | 44.35% |
| Oil and Gas | 2,324.46 | 2,498.61 | 7.49 | -7.87% |
| Industrial Goods | 3,533.59 | 3,536.94 | 0.09 | -0.99% |

| Top Gainers | Open (N) | Close (N) | Gain (N) | Gain (%) |
|-------------|----------|-----------|----------|----------|
| NEM | 15.00 | 16.50 | 1.50 | 10.00% |
| BETAGLAS | 228.15 | 250.95 | 22.80 | 9.99% |
| SEPLAT | 4,964.40 | 5,450.00 | 485.60 | 9.78% |
| THOMASWY | 1.85 | 2.03 | 0.18 | 9.73% |
| LINKASSURE | 1.36 | 1.49 | 0.13 | 9.56% |

| Top Losers | Open (N) | Close (N) | Loss (N) | Loss (%) |
|------------|----------|-----------|----------|----------|
| ETERNA | 43.00 | 38.70 | -4.30 | -10.00% |
| NSLTECH | 0.62 | 0.56 | -0.06 | -9.68% |
| LEGENDINT | 7.25 | 6.55 | -0.70 | -9.66% |
| FTNCOCOA | 2.80 | 2.63 | -0.17 | -6.07% |
| GUINEAINS | 0.80 | 0.76 | -0.04 | -5.00% |

Source: NGX, SCM Capital Research

NASD OTC Snapshot

| Statistics | 17-Jun-25 | 18-Jun-25 | Change % | YTD (%) |
|------------------------------|-----------|-----------|----------|---------|
| NSI | 3,359.50 | 3,335.35 | -0.72 | 11.08 |
| Market Capitalization (N'Bn) | 1,967.15 | 1,953.01 | -0.72 | 89.71 |
| Value Traded (N'000) | 23,554.37 | 48,080.94 | 104.13 | |
| Volume Traded | 639,427 | 839,331 | 31.26 | |
| Deals | 35 | 61 | 74.29 | |

Source: NASD, SCM Capital Research

Equities
Equity market rebounds:

At the close of trading today, the equities market closed on a positive buying interests in SEPLAT (+9.78%), ARADEL (+7.36%), UBA (+5.32%), AC (+4.49%), and DANGCEM (+0.25%), drove the NGX-ASI up by 1.63% to 116,786.87 points. Consequently, market capitalization increased by N73.68trn, bringing the YTD return to 13.47%.

Market activity was mixed as volume traded declined by 18.70% to 640.08m shares, while value traded rose by 1.34% to N26.01bn. ZENITHBANK led the advance and value chart with 149.92m units of shares traded in deals worth N7.1bn. Market breadth (advance/decline ratio) improved from 0.83x to 1.23x, reflecting 35 gainers against 35 decliners.

Performance across tracked indices was largely bullish as the Oil & Gas, Insurance, and Industrial Goods indices advanced by 7.49%, 3.25%, and 0.09%, respectively, on the back of price appreciation in SEPLAT (+9.78%), SOVRENINS (+6.93%) and DANGCEM (+0.25%). On the flip side, the Consumer Goods index fell by 0.16%, on selloffs in HONYFLOUR (-2.33%).

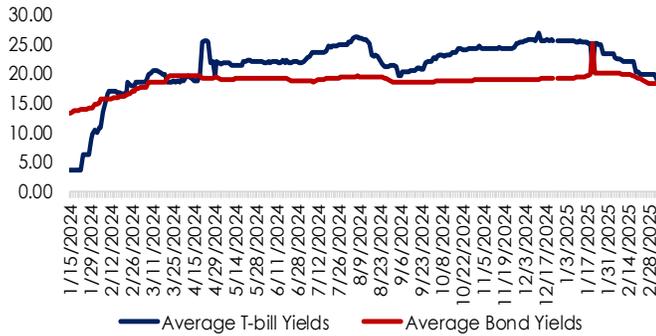
OUTLOOK

This week, investor focus is expected to remain on earnings reports. Strength is likely in consumer, industrial, and well-capitalized banking as the oil and gas sector may also benefit from geopolitical tailwinds.

RSI of NGX All Share Index

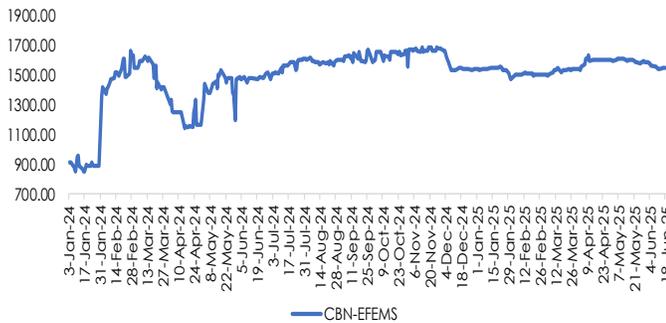



Fixed Income Yield Trend

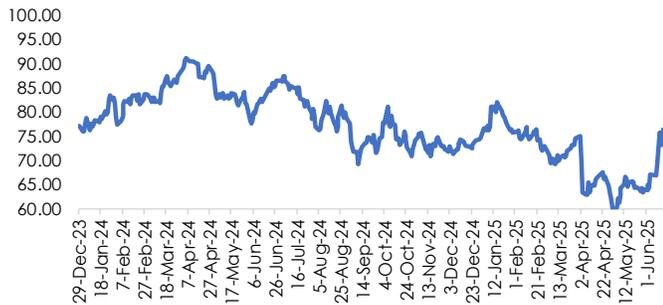


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary

| T-bills | 18-Jun-25 Current | 17-Jun-25 Previous | Change(bp) |
|---------|-------------------|--------------------|------------|
| 3m | 18.37 | 18.38 | ↓ 0.01 |
| 6m | 20.61 | 20.62 | ↓ 0.01 |
| 12m | 22.95 | 22.96 | ↓ 0.01 |

| FGN Bonds | Current | Previous | Change(bp) |
|-----------|---------|----------|------------|
| 3yrs | 19.32 | 19.32 | → 0.00 |
| 5yrs | 19.46 | 19.46 | → 0.00 |
| 7yrs | 18.21 | 18.21 | → 0.00 |
| 10yrs | 18.56 | 18.56 | → 0.00 |

| FGN EuroBonds | Current | Previous | Change(bp) |
|---------------|---------|----------|------------|
| 3yrs | 8.39 | 8.45 | ↓ 0.06 |
| 5yrs | 8.99 | 9.09 | ↓ 0.10 |
| 7yrs | 9.40 | 9.45 | ↓ 0.05 |
| 25yrs | 10.32 | 10.38 | ↓ 0.06 |

| FX | Current | Previous | Change(N) |
|-------------|---------|----------|-----------|
| CBN - EFEMS | 1545.27 | 1544.63 | ↓ 0.64 |

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 1bp to settle at 20.74%. The O/N rate rose by 2bps to settle at 26.94%.

Fixed Income

At the secondary Bond market, average yield declined by 1bp to settle at 18.50%.

Currency

The Naira depreciated by 0.04% at EFEMS, to close at N1,545.27/USD.

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