



Daily Market Recap

Wednesday, 18 June 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	17-Jun-25	18-Jun-25	Change %	YTD (%)
NGX All- Share Index	114,910.16	116,786.87	1.63	13.47
Market Capitalization (N'Tm)	72.50	73.68	1.63	17.40
Market Cap. (\$'Bn)	46.93	47.68	1.59	
Total Value Traded (N'Bn)	25.67	26.01	1.34	
Total Value Traded (\$'Mn)	16.62	16.83	1.30	
Total Volume Traded (Mn)	787.31	640.08	-18.70	
Number of Deals	23,170	19,727	-14.86	
Market Breadth	1.23x			

Sectors	17-Jun-25	18-Jun-25	Change%	YTD (%)
Banks	1,167.35	1,205.27	3.25	11.13%
Insurance	706.36	720.61	2.02	0.36%
Consumer Goods	2,503.75	2,499.65	-0.16	44.35%
Oil and Gas	2,324.46	2,498.61	7.49	-7.87%
Industrial Goods	3,533.59	3,536.94	0.09	-0.99%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
NEM	15.00	16.50	1.50	10.00%
BETAGLAS	228.15	250.95	22.80	9.99%
SEPLAT	4,964.40	5,450.00	485.60	9.78%
THOMASWY	1.85	2.03	0.18	9.73%
LINKASSURE	1.36	1.49	0.13	9.56%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ETERNA	43.00	38.70	-4.30	-10.00%
NSLTECH	0.62	0.56	-0.06	-9.68%
LEGENDINT	7.25	6.55	-0.70	-9.66%
FTNCOCOA	2.80	2.63	-0.17	-6.07%
GUINEAINS	0.80	0.76	-0.04	-5.00%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	17-Jun-25	18-Jun-25	Change %	YTD (%)
NSI	3,359.50	3,335.35	-0.72	11.08
Market Capitalization (N'Bn)	1,967.15	1,953.01	-0.72	89.71
Value Traded (N'000)	23,554.37	48,080.94	104.13	
Volume Traded	639,427	839,331	31.26	
Deals	35	61	74.29	

Source: NASD, SCM Capital Research

Equities

Equity market rebounds:

At the close of trading today, the equities market closed on a positive note as buying interests in SEPLAT (+9.78%), ARADEL (+7.36%), UBA (+5.32%), ACI (+4.49%), and DANGCEM (+0.25%), drove the NGX-ASI up by 1.63% to 116,786.87 points. Consequently, market capitalization increased by N73.68tm, bringing the YTD return to 13.47%.

Market activity was mixed as volume traded declined by 18.70% to 640.08m shares, while value traded rose by 1.34% to N26.01bn. ZENITHBANK led the market in value chart with 149.92m units of shares traded in deals worth N7.1bn. Market breadth (advance/decline ratio) improved from 0.83x to 1.23x, reflecting 12 gainers against 35 decliners.

Performance across tracked indices was largely bullish as the Oil & Gas, Insurance, and Industrial Goods indices advanced by 7.49%, 3.25%, and 0.09%, respectively, on the back of price appreciation in SEPLAT (+9.78%), SOVRENINS (+6.93%) and DANGCEM (+0.25%). On the flip side, the Consumer Goods index fell by 0.16%, on selloffs in HONYFLOUR (-2.33%).

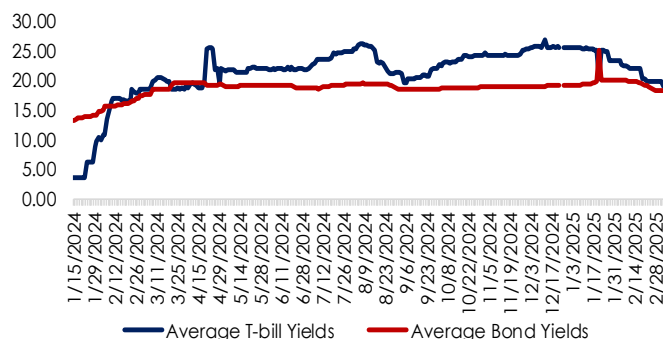
OUTLOOK

This week, investor focus is expected to remain on earnings reports. Strength likely in consumer, industrial, and well-capitalized banking sectors. Oil and gas sector may also benefit from geopolitical tailwinds.

RSI of NGX All Share Index

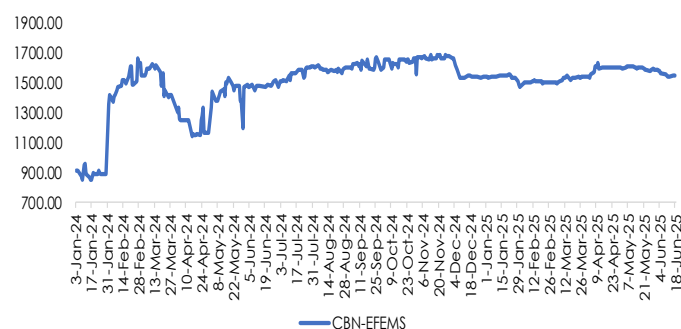


Fixed Income Yield Trend

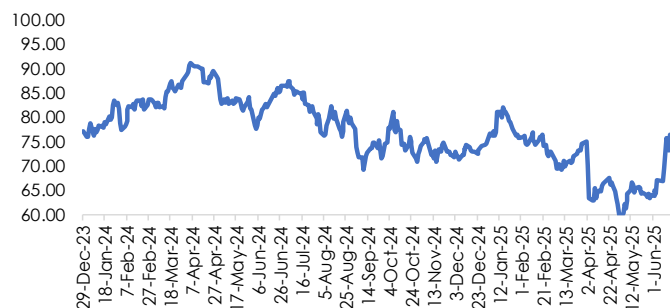


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary		18-Jun-25	17-Jun-25	
T-bills		Current	Previous	Change(bp)
3m		18.37	18.38	↓ 0.01
6m		20.61	20.62	↓ 0.01
12m		22.95	22.96	↓ 0.01
FGN Bonds		Current	Previous	Change(bp)
3yrs		19.32	19.32	→ 0.00
5yrs		19.46	19.46	→ 0.00
7yrs		18.21	18.21	→ 0.00
10yrs		18.56	18.56	→ 0.00
FGN EuroBonds		Current	Previous	Change(bp)
3yrs		8.39	8.45	↓ 0.06
5yrs		8.99	9.09	↓ 0.10
7yrs		9.40	9.45	↓ 0.05
25yrs		10.32	10.38	↓ 0.06
FX		Current	Previous	Change(N)
CBN - EFEMS		1545.27	1544.63	↓ 0.64

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 1bp to settle at 20.74%. The O/N rate rose by 2bps to settle at 26.94%.

Fixed Income

At the secondary Bond market, average yield declined by 1bp to settle at 18.50%.

Currency

The Naira depreciated by 0.04% at EFEMS, to close at N1,545.27/USD.

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CONTACT

19th Floor, Stock Exchange House, 2-4 Customs Street, Lagos

research@scmcapitalng.com | +234 -01-2802226-8