



Daily Market Recap

Monday, 23 June 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	20-Jun-25	23-Jun-25	Change %	YTD (%)
NGX All- Share Index	118,138.22	118,579.65	0.37	15.21
Market Capitalization (N'Tm)	74.53	74.81	0.37	19.20
Market Cap. (\$'Bn)	48.10	48.35	0.51	
Total Value Traded (N'Bn)	19.68	21.33	8.35	
Total Value Traded (\$'Mn)	12.70	13.78	8.50	
Total Volume Traded (Mn)	522.81	653.66	25.03	
Number of Deals	17,706	22,206	25.42	
Market Breadth	2.09x			

Sectors	20-Jun-25	23-Jun-25	Change%	YTD (%)
Banks	1,261.74	1,269.62	0.62	17.07%
Insurance	723.77	737.49	1.90	2.71%
Consumer Goods	2,521.07	2,539.41	0.73	46.65%
Oil and Gas	2,500.43	2,511.17	0.43	-7.41%
Industrial Goods	3,515.46	3,522.07	0.19	-1.40%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
BETAGLAS	276.00	303.60	27.60	10.00%
CHAMPION	8.20	9.02	0.82	10.00%
FTNCOCOA	2.80	3.08	0.28	10.00%
NEIMETH	3.70	4.07	0.37	10.00%
PRESCO	1,100.00	1,210.00	110.00	10.00%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
JBERGER	127.00	117.50	-9.50	-7.48%
CHAMS	2.16	2.05	-0.11	-5.09%
NSLTECH	0.60	0.57	-0.03	-5.00%
MULTIVERSE	9.65	9.20	-0.45	-4.66%
REDSTAREX	7.80	7.50	-0.30	-3.85%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	20-Jun-25	23-Jun-25	Change %	YTD (%)
NSI	3,320.91	3,342.19	0.64	11.31
Market Capitalization (?'Bn)	1,944.56	1,957.01	0.64	90.10
Value Traded (?'000)	15,186.60	10,605.20	-30.17	
Volume Traded	223,039	471,471	111.39	
Deals	21	42	100.00	

Source: NASD, SCM Capital Research

Equities

Equity market opens positive:

The equities market opened the week on a positive note as price appreciation in PRESKO (+10.00%), FIRSTHOLDCO (+3.90%), OANDO (+3.61%), ACC (+2.28%) and ZENITHBANK (+1.90%), drove the NGX-ASI up by 0.37% to 118,579.65 points. Consequently, market capitalization increased by N27.1tn to N74.81tn, bringing the YTD return to 15.21%.

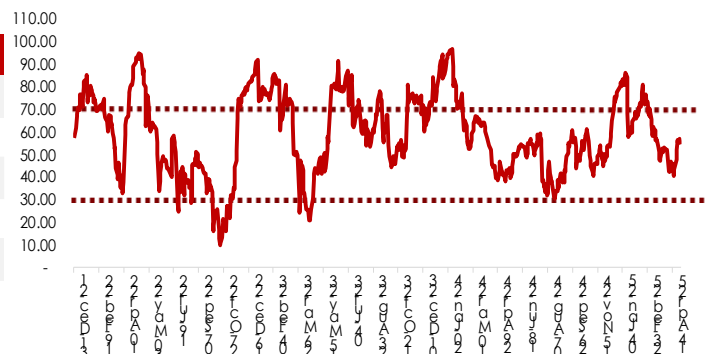
Market activity strengthened as volume and value traded advanced by 25.03% and 8.35% respectively. A total of 653.66m units of shares, valued at N13.78bn, were exchanged in 22,206 deals. FIDELITYBK led the volume chart with 1.33x units, while OKOMUOIL led the value chart with 5.05m units of shares in 1 deal worth N3.46bn. The market breadth (advance/decline ratio) improved to 1.33x to 2.09x, reflective of 46 gainers against 22 decliners.

Performance across tracked indices was bullish as the Insurance, Consumer Goods, and Banking indices rose by 1.90%, 0.73% and 0.62% respectively, driven by gains recorded in SOVRENINS (+9.57%), NASCON (+7.94%), and ZENITHBANK (+1.90%). Similarly, the Oil & Gas and Industrial Goods indices appreciated by 0.43% and 0.19% respectively, driven by gains recorded in OANDO (+3.61%) and BETAGLAS (+10.00%).

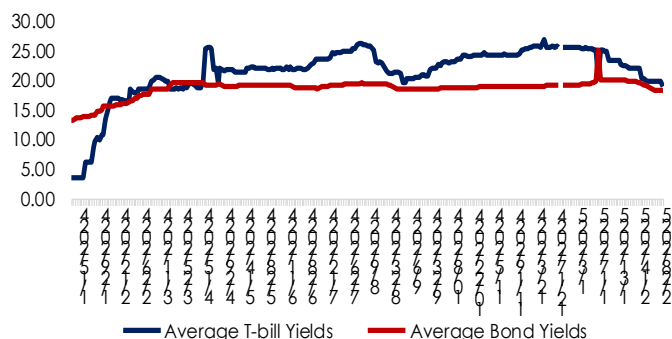
OUTLOOK

We expect market sentiment to remain upbeat as investors adjust portfolios in response to recent regulatory cues, notably the CBN's directives on forbearance-related constraints, and positioning ahead of the half-year earnings release. Strong demand may emerge for fundamentally sound and a big bet on FMCGs tickers. Overall, we expect a broadly positive

RSI of NGX All Share Index

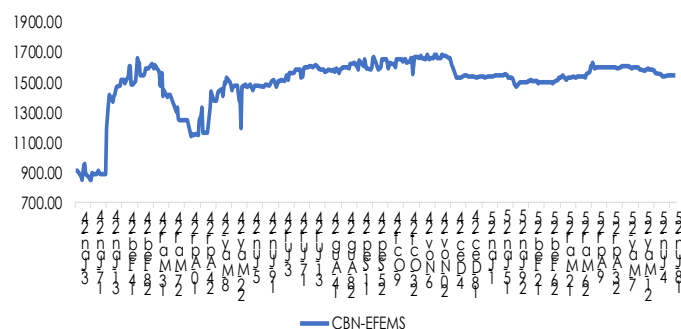


Fixed Income Yield Trend

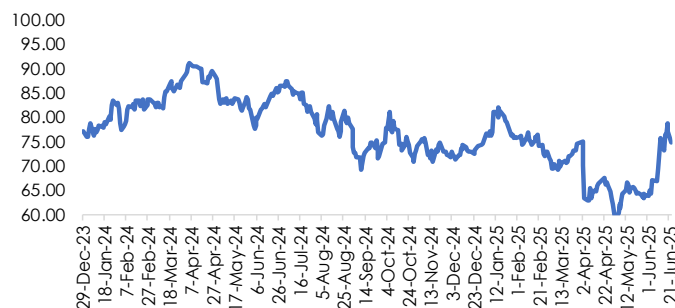


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary	23-Jun-25	20-Jun-25	
T-bills	Current	Previous	Change(bp)
3m	18.32	18.35	↓ 0.03
6m	20.55	20.59	↓ 0.03
12m	21.70	21.93	↓ 0.23
FGN Bonds	Current	Previous	Change(bp)
3yrs	18.69	18.96	↓ 0.27
5yrs	18.75	18.92	↓ 0.17
7yrs	18.79	18.21	↑ 0.58
10yrs	18.33	18.33	→ 0.00
FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.42	8.45	↓ 0.03
5yrs	9.02	9.04	↓ 0.02
7yrs	9.41	9.42	↓ 0.01
25yrs	10.33	10.38	↓ 0.05
FX	Current	Previous	Change(N)
CBN - EFEMS	1547.36	1549.49	↑ 2.13

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 5bps to settle at 20.44%. The O/N rate fell by 179bps to settle at 27.13%.

Fixed Income

At the secondary Bond market, average yield declined by 8bps to settle at 18.15%.

Currency

The Naira appreciated by 0.14% at EFEMS, to close at N1,547.36/USD.

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