



Daily Market Recap

Tuesday, 24 June 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	23-Jun-25	24-Jun-25	Change %	YTD (%)
NGX All- Share Index	118,579.65	119,790.82	1.02	16.38
Market Capitalization (N'Tm)	74.81	75.58	1.02	20.41
Market Cap. (\$'Bn)	48.35	48.81	0.95	
Total Value Traded (N'Bn)	21.33	23.71	11.16	
Total Value Traded (\$'Mn)	13.78	15.31	11.08	
Total Volume Traded (Mn)	653.66	868.68	32.90	
Number of Deals	22,206	22,207	0.00	
Market Breadth	2.65x			

Sectors	23-Jun-25	24-Jun-25	Change%	YTD (%)
Banks	1,269.62	1,281.55	0.94	18.17%
Insurance	737.49	737.95	0.06	2.78%
Consumer Goods	2,539.41	2,590.57	2.01	49.60%
Oil and Gas	2,511.17	2,473.19	-1.51	-8.81%
Industrial Goods	3,522.07	3,632.14	3.13	1.68%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
DANGSUGAR	40.00	44.00	4.00	10.00%
OKOMUOIL	680.00	748.00	68.00	10.00%
UPDC	3.00	3.30	0.30	10.00%
BETAGLAS	303.60	333.95	30.35	10.00%
CHAMPION	9.02	9.92	0.90	9.98%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
DAARCOMM	0.64	0.59	-0.05	-7.81%
PRESTIGE	1.08	1.02	-0.06	-5.56%
IMG	34.90	33.40	-1.50	-4.30%
NPFMCRFBK	2.12	2.03	-0.09	-4.25%
ARADEL	536.80	515.00	-21.80	-4.06%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	23-Jun-25	24-Jun-25	Change %	YTD (%)
NSI	3,342.19	3,320.62	-0.65	10.59
Market Capitalization (?'Bn)	1,957.01	1,944.39	-0.64	88.87
Value Traded (?'000)	10,605.20	641,974.42	5953.39	
Volume Traded	471,471	58,955,488	12404.58	
Deals	42	25	-40.48	

Source: NASD, SCM Capital Research

Equities

Bargain hunting continues:

Buying interests in DANGSUGAR (+10.00%), OKOMUOIL (+10.00%), WAPCC BUACEMENT (+4.66%), and ZENITHBANK (+4.23%), drove the NGX-ASI up to close at 119,790.82 points. Consequently, market capitalization increased from N764.12bn to N75.58tn, bringing the YTD return to 16.38%.

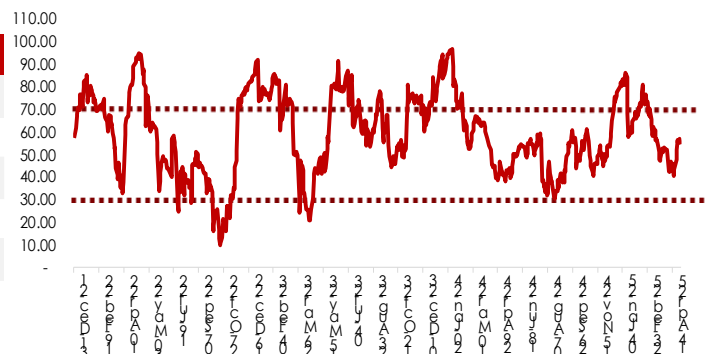
Activity level strengthened as volume and value traded rose by 32.90% respectively. A total of 868.68m units of shares, valued at N23.7 exchanged in 22,207 deals. LIVINGTRUST led the volume chart with 112 while OKOMUOIL led the value chart with 4.53m units of shares traded worth N3.27bn. The market breadth (advance/decline ratio) improved from 2.65x, reflective of 61 gainers against 23 decliners.

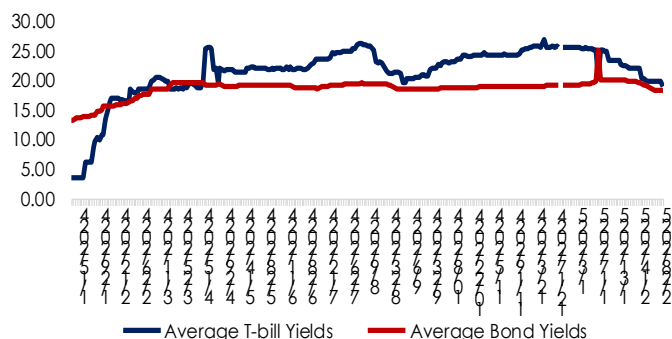
Performance across tracked indices was largely bullish as the Industri Consumer Goods, Banking, and Insurance indices advanced by 3.13%, 2.1 and 0.06% respectively, on price appreciation in BUACEMENT DANGSUGAR (+10.00%), ZENITHBANK (+4.23%), and GUINEAINS (+9.46% flipside, the Oil & Gas index moderated by 1.51%, on the back of sell ARADEL (-4.06%) and OANDO (-1.11%).

OUTLOOK

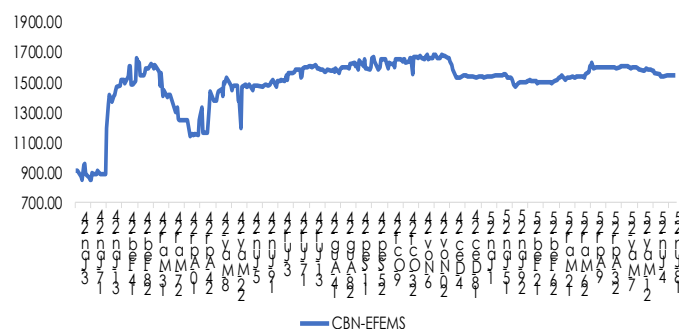
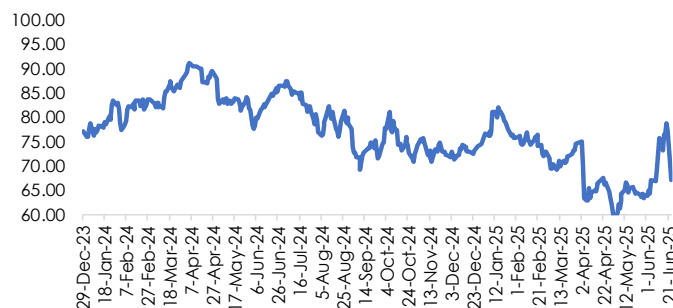
We expect market sentiment to remain upbeat as investors adjust their in response to recent regulatory cues, notably the CBN's dire forbearance-related constraints, and positioning ahead of the earnings release. Strong demand may emerge for fundamentally sound and a big bet on FMCGs tickers. Overall, we expect a broadly positive

RSI of NGX All Share Index



Money Market
Tuesday, 24 June 2025
Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price


Fixed income market summary	24-Jun-25	23-Jun-25	
T-bills	Current	Previous	Change(bp)
3m	18.31	18.32	↓ 0.01
6m	20.76	20.55	↑ 0.21
12m	21.45	21.70	↓ 0.26
FGN Bonds	Current	Previous	Change(bp)
3yrs	18.69	18.69	→ 0.00
5yrs	18.75	18.75	→ 0.00
7yrs	18.79	18.79	→ 0.00
10yrs	18.34	18.34	→ 0.00
FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.29	8.42	↓ 0.13
5yrs	8.87	9.02	↓ 0.15
7yrs	9.25	9.41	↓ 0.16
25yrs	10.22	10.33	↓ 0.11
FX	Current	Previous	Change(N)
CBN - EFEMS	1548.52	1547.36	↓ 1.16

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 15bps to settle at 20.29%. The O/N rate rose by 478bps to settle at 31.90%.

Fixed Income

At the secondary Bond market, average yield declined by 5bps to settle at 18.09%.

Currency

The Naira depreciated by 0.07% at EFEMS, to close at N1,548.52/USD.

DISCLAIMER: This report has been issued and approved by SCM Capital Limited. The report is based upon information from various sources that we believe are reliable; however no representation is made that it is accurate or complete. While reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any trading transaction. Any investments discussed may not be suitable for all investors. This report is provided solely for the information of clients of SCM Capital Limited ("SCM Capital") who are expected to make their own investment decisions without reliance on this report. SCM Capital accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report is for private circulation only. This report may not be reproduced, distributed or published by any recipient for any purpose without prior express consent of Sterling Capital. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. SCM Capital is authorized and regulated by the Securities and Exchange Commission (SEC) to conduct investment banking, asset management and financial advisory services in Nigeria.

© 2024 SCM Limited. All rights reserved.


SCM CAPITAL

Investment Banking | Advisory Services | Asset Management | Research

CONTACT

19th Floor, Stock Exchange House, 2-4 Customs Street, Lagos

research@scmcapitalng.com | +234 -01-2802226-8