

Daily Market Recap
Wednesday, 25 June 2025
STOCK MARKET HIGHLIGHTS

NGX Statistics	24-Jun-25	25-Jun-25	Change %	YTD (%)
NGX All- Share Index	119,790.82	121,257.69	1.22	17.81
Market Capitalization (N'Tm)	75.58	76.76	1.57	22.30
Market Cap. (\$'Bn)	48.81	49.55	1.53	
Total Value Traded (N'Bn)	23.71	26.18	10.41	
Total Value Traded (\$'Mn)	15.31	16.90	10.37	
Total Volume Traded (Mn)	868.68	861.67	-0.81	
Number of Deals	22,207	22,896	3.10	
Market Breadth	3.71x			

Sectors	24-Jun-25	25-Jun-25	Change%	YTD (%)
Banks	1,281.55	1,312.05	2.38	20.98%
Insurance	737.95	752.50	1.97	4.81%
Consumer Goods	2,590.57	2,648.75	2.25	52.96%
Oil and Gas	2,473.19	2,500.47	1.10	-7.80%
Industrial Goods	3,632.14	3,713.34	2.24	3.95%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
DANGSUGAR	44.00	48.40	4.40	10.00%
OANDO	62.50	68.75	6.25	10.00%
CHAMPION	9.92	10.91	0.99	9.98%
CILEASING	4.71	5.18	0.47	9.98%
CWG	10.55	11.60	1.05	9.95%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
UPL	6.40	6.00	-0.40	-6.25%
RTBRISCOE	2.45	2.30	-0.15	-6.12%
MULTIVERSE	9.20	8.75	-0.45	-4.89%
MEYER	9.60	9.15	-0.45	-4.69%
CONHALLPLC	3.13	3.00	-0.13	-4.15%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	24-Jun-25	25-Jun-25	Change %	YTD (%)
NSI	3,320.62	3,308.20	-0.37	10.17
Market Capitalization (?'Bn)	1,944.39	1,937.11	-0.37	88.17
Value Traded (?'000)	641,974.42	8,956.49	-98.60	
Volume Traded	58,955,488	1,797,425	-96.95	
Deals	25	37	48.00	

Source: NASD, SCM Capital Research

Equities
Bulls dominate local bourse:

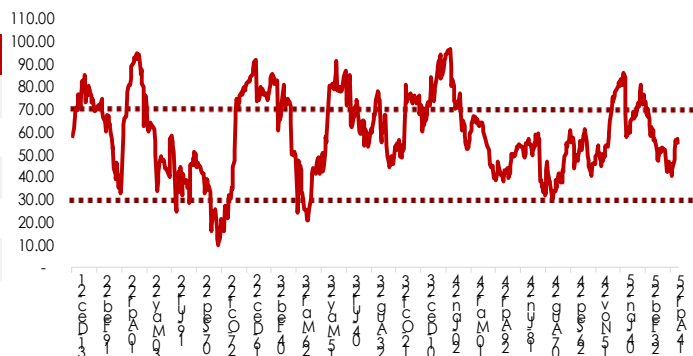
The local bourse closed positive as price appreciation in OANDO (+10.00% (+9.43%), BUACEMENT (+8.70%), and MTNN (+0.51%), drove the NGX-ASI to close at 121,257.69 points. Consequently, market capitalization increased N76.76tm, bringing the YTD return to 17.81%.

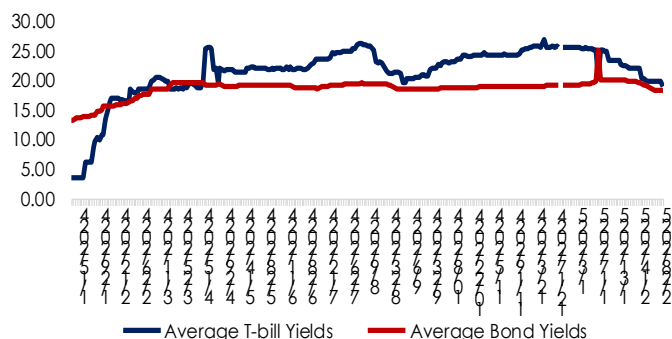
Activity level was mixed as volume traded declined by 0.81% to 861.67m units, while value traded rose by 10.41% to N26.18bn. FIDELITYBK led the volume chart units, while ZENITHBANK led the value chart with 60.62m units of shares worth N3.45bn. The market breadth (advance/decline ratio) improved 3.71x, reflective of 63 gainers against 12 decliners.

Performance across tracked indices was upbeat as the Banking, Consumer Goods and Industrial Goods indices advanced by 2.38%, 2.25% and 2.24% respectively. Interest in UBA (+4.31%), CADBURY (+9.92%), and BUACEMENT (+8.70%) rose. Insurance and Oil & Gas indices rose by 1.97% and 1.10% respectively, with gains recorded in GUINEAINS (+9.88%) and OANDO (+10.00%).

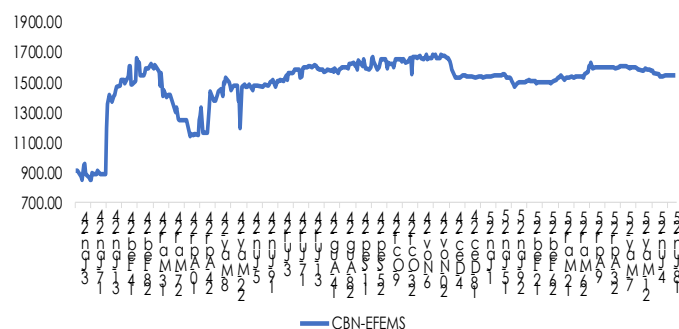
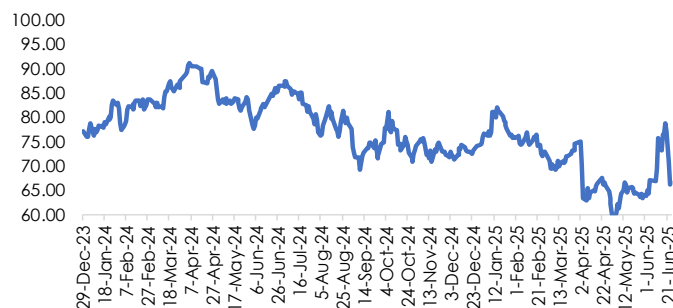
OUTLOOK

We expect market sentiment to remain upbeat as investors adjust the response to recent regulatory cues, while positioning ahead of earnings release. Strong demand may emerge for fundamentally sound a big bet on FMCGs tickers. Overall, we expect a broadly positive tone

RSI of NGX All Share Index


Money Market
Wednesday, 25 June 2025
Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price


Fixed income market summary	25-Jun-25	24-Jun-25	
T-bills	Current	Previous	Change(bp)
3m	17.85	18.31	↓ 0.46
6m	20.75	20.76	↓ 0.01
12m	21.43	21.45	↓ 0.01
FGN Bonds	Current	Previous	Change(bp)
3yrs	18.69	18.69	→ 0.00
5yrs	18.75	18.75	→ 0.00
7yrs	18.79	18.79	→ 0.00
10yrs	18.34	18.34	→ 0.00
FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.05	8.29	↓ 0.24
5yrs	8.62	8.87	↓ 0.25
7yrs	8.89	9.25	↓ 0.36
25yrs	9.99	10.22	↓ 0.23
FX	Current	Previous	Change(N)
CBN - EFEMS	1549.04	1548.52	↓ 0.52

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 5bps to settle at 20.24%. The O/N rate rose by 70bps to settle at 32.60%.

Fixed Income

At the secondary Bond market, average yield closed flat at 18.09%.

Currency

The Naira depreciated by 0.03% at EFEMS, to close at N1,549.04/USD.

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CONTACT

19th Floor, Stock Exchange House, 2-4 Customs Street, Lagos

research@scmcapitalng.com | +234 -01-2802226-8