



## Daily Market Recap

Thursday, 26 June 2025

## STOCK MARKET HIGHLIGHTS

NGX Statistics	25-Jun-25	26-Jun-25	Change %	YTD (%)
NGX All- Share Index	121,257.69	120,772.68	-0.40	17.34
Market Capitalization (N'Tm)	76.76	76.45	-0.40	21.81
Market Cap. (\$'Bn)	49.55	49.35	-0.41	
Total Value Traded (N'Bn)	26.18	18.23	-30.37	
Total Value Traded (\$'Mn)	16.90	11.76	-30.38	
Total Volume Traded (Mn)	861.67	892.97	3.63	
Number of Deals	22,896	25,375	10.83	
Market Breadth	0.89x			

Sectors	25-Jun-25	26-Jun-25	Change%	YTD (%)
Banks	1,312.05	1,304.56	-0.57	20.29%
Insurance	752.50	754.82	0.31	5.13%
Consumer Goods	2,648.75	2,610.60	-1.44	50.76%
Oil and Gas	2,500.47	2,469.20	-1.25	-8.95%
Industrial Goods	3,713.34	3,791.62	2.11	6.14%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
UNILEVER	47.00	51.70	4.70	10.00%
SFSREIT	226.60	249.25	22.65	10.00%
NEIMETH	4.91	5.40	0.49	9.98%
UACN	34.60	38.05	3.45	9.97%
CAP	42.85	47.10	4.25	9.92%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
THOMASWY	2.30	2.07	-0.23	-10.00%
NAHCO	101.10	91.00	-10.10	-9.99%
OANDO	68.75	61.90	-6.85	-9.96%
ABCTrans	2.69	2.45	-0.24	-8.92%
CHAMPION	10.91	10.00	-0.91	-8.34%

Source: NGX, SCM Capital Research

## NASDAQ OTC Snapshot

Statistics	25-Jun-25	26-Jun-25	Change %	YTD (%)
NSI	3,308.20	3,320.75	0.38	10.59
Market Capitalization (?'Bn)	1,937.11	1,944.46	0.38	88.88
Value Traded (?'000)	8,956.49	7,624.94	-14.87	
Volume Traded	1,797,425	298,142	-83.41	
Deals	37	28	-24.32	

Source: NASD, SCM Capital Research

## Equities

## Bears drag domestic bourse:

Sell pressures in OANDO (-9.96%), BUAFOODS (-6.46%), DANGSUGAR ACCESSCORP (-1.95%) and MTNN (-0.14%), dragged the NGX-ASI down to close at 120,772.68 points. Consequently, market capitalization decreased N307.03 to N76.45tn, bringing the YTD return to 17.34%.

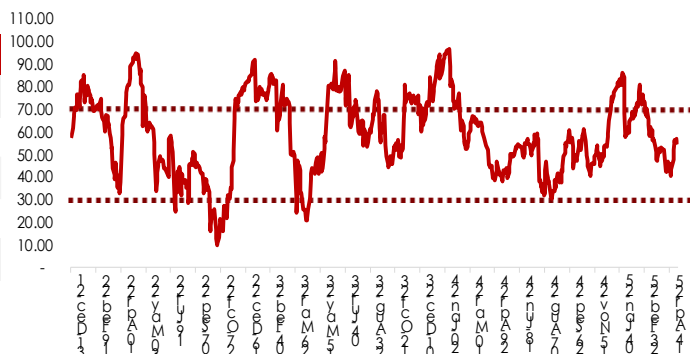
Activity level was mixed as volume traded rose by 3.63% to 892.97m un value traded moderated by 30.37% to N18.23bn. ELLAHLAKES led the chart with 113.50m units, while ZENITHBANK led the value chart with 60.30n shares traded in deals worth N3.47bn. The market breadth (advance/decline) waned from 3.71x to 0.89x, reflective of 63 gainers against 12 decliners.

Performance across tracked indices was largely bearish as the Consumer Oil & Gas and Banking indices declined by 1.44%, 1.25% and 0.57% respectively on price depreciation in BUAFOODS (-6.46%), OANDO (-9.96%), ACCESSCORP (-1.95%). On the flip side, the Industrial Goods and Insurance rose by 2.11% and 0.31% respectively, driven by buying interests in BUA (+5.90%) and UNIVINSURE (+8.33%).

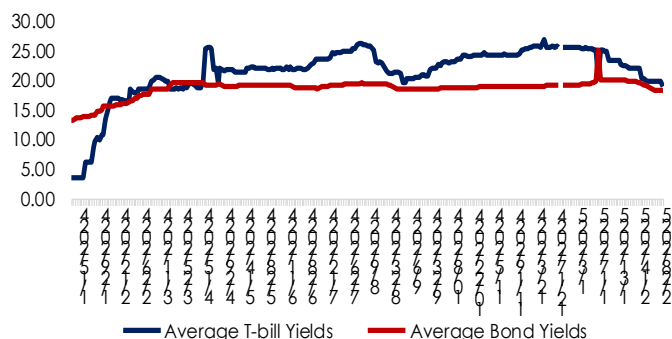
## OUTLOOK

We expect market sentiment to remain upbeat as investors adjust portfolios in response to recent regulatory cues, while positioning ahead of half year earnings release. Strong demand may emerge for fundamental sound banks, and a big bet on FMCGs tickers. Overall, we expect a positive tone.

RSI of NGX All Share Index

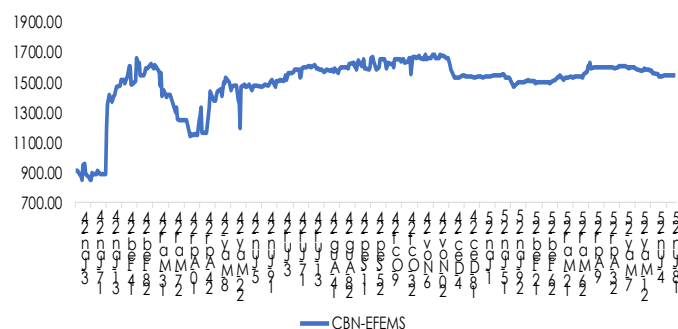


### Fixed Income Yield Trend

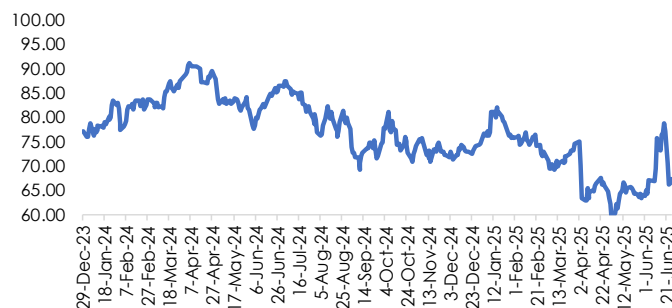


Source: NGX, SCM Capital Research

### Foreign Exchange Rates Trend



### Brent Crude Oil Price



Fixed income market summary	26-Jun-25	25-Jun-25	
T-bills	Current	Previous	Change(bp)
3m	17.84	17.85	↓ 0.01
6m	20.74	20.75	↓ 0.01
12m	21.38	21.43	↓ 0.06
FGN Bonds	Current	Previous	Change(bp)
3yrs	18.70	18.69	↑ 0.00
5yrs	18.50	18.75	↓ 0.25
7yrs	18.79	18.79	→ 0.00
10yrs	18.34	18.34	→ 0.00
FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.14	8.05	↑ 0.09
5yrs	8.67	8.62	↑ 0.05
7yrs	9.00	8.89	↑ 0.11
25yrs	10.09	9.99	↑ 0.10
FX	Current	Previous	Change(N)
CBN - EFEMS	1549.26	1549.04	↓ 0.22

Source: FMDQ, CBN, SCM Capital Research

### Money Market

At the secondary NTB market, average yield moderated by 2bps to settle at 20.23%. The O/N rate fell by 565bps to settle at 26.95%.

### Fixed Income

At the secondary Bond market, average yield declined by 1bp at 18.08%.

### Currency

The Naira depreciated by 0.01% at EFEMS, to close at N1,549.26/USD.

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