



## Daily Market Recap

Monday, 30 June 2025

## STOCK MARKET HIGHLIGHTS

NGX Statistics	27-Jun-25	30-Jun-25	Change %	YTD (%)
NGX All- Share Index	119,995.76	119,978.57	-0.01	16.57
Market Capitalization (N'Tm)	75.96	75.95	-0.01	21.01
Market Cap. (\$'Bn)	49.45	49.34	-0.22	
Total Value Traded (N'Bn)	12.78	44.34	246.87	
Total Value Traded (\$'Mn)	8.32	28.80	246.16	
Total Volume Traded (Mn)	625.78	2,031.88	224.69	
Number of Deals	21,800	25,172	15.47	
Market Breadth	1.03x			

Sectors	27-Jun-25	30-Jun-25	Change%	YTD (%)
Banks	1,294.48	1,280.41	-1.09	18.06%
Insurance	750.31	755.52	0.69	5.23%
Consumer Goods	2,615.15	2,635.86	0.79	52.21%
Oil and Gas	2,444.55	2,437.47	-0.29	-10.12%
Industrial Goods	3,653.43	3,638.15	-0.42	1.85%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CWG	11.50	12.65	1.15	10.00%
CAVERTON	5.22	5.74	0.52	9.96%
NEIMETH	5.94	6.53	0.59	9.93%
FTNCOCOA	3.33	3.66	0.33	9.91%
MEYER	9.15	10.05	0.90	9.84%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LEARNAFRCA	5.10	4.59	-0.51	-10.00%
JBERGER	124.40	112.00	-12.40	-9.97%
CILEASING	5.15	4.64	-0.51	-9.90%
THOMASWY	2.08	1.88	-0.20	-9.62%
DAARCOMM	0.61	0.56	-0.05	-8.20%

Source: NGX, SCM Capital Research

## NASDAQ OTC Snapshot

Statistics	27-Jun-25	30-Jun-25	Change %	YTD (%)
NSI	3,351.19	3,347.43	-0.11	11.48
Market Capitalization (?'Bn)	1,197.49	1,185.06	-1.04	15.11
Value Traded (?'000)	8,678.05	16,146.71	86.06	
Volume Traded	221,499	846,042	281.96	
Deals	28	33	17.86	

Source: NASD, SCM Capital Research

## Equities

## Stock market opens bearish:

The stock market opened the week on a bearish note as price depressive WAPCO (-3.00%), OANDO (-2.74%), ZENITHBANK (-1.18%), GTCO (-1.5%), FIRSTHOLDCO (-0.76%), dragged the NGX-ASI down by 0.01% to 119,978, bringing the YTD return to 16.57%.

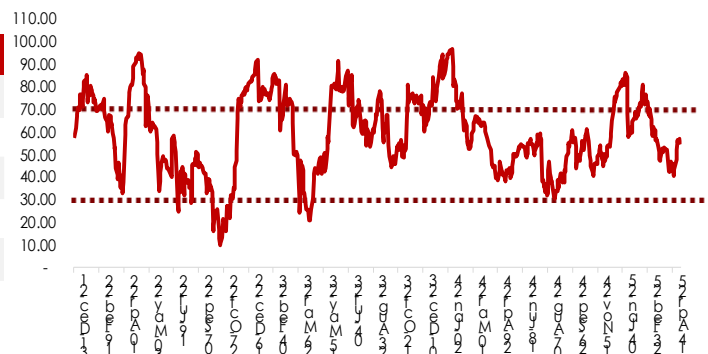
Market activity strengthened as volume and value traded rose by 224.69% and 246.87% respectively. A total of 2,031.88 units of shares, valued at 44.34 N'Tm, exchanged in 25,172 deals. ROYALEX led the volume chart with 502.26m units of shares traded in the market, followed by OANDO led the value chart with 371.07m units of shares traded in the market, valued at N19.87bn. The market breadth (advance/decline ratio) improved from 1.03x, reflective of 32 gainers against 31 decliners.

Performance across tracked indices was mixed, as the Banking, Industrial and Oil & Gas indices moderated by 1.09%, 0.42%, and 0.29% respectively, back of sell-offs in ZENITHBANK (-1.18%), WAPCO (-3.00%) and OANDO (-2.74%). On the flipside, the Consumer Goods, and Insurance indices rose by 0.79% and 0.69% respectively, driven by buying interests in DANGSUGAR (+0.42%) and OANDO (+9.66%).

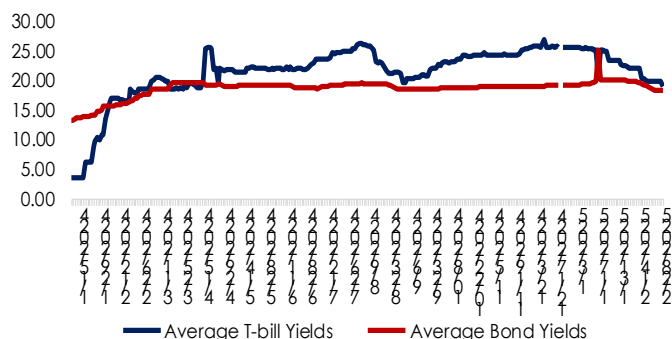
## OUTLOOK

The market is expected to maintain its positive trend in the coming weeks, though at a slower pace. Stronger market breadth and volume sustained investor interest, especially in the banking and consumer goods stocks ahead of H1 earnings release. However, after weeks of gain, profit-taking activities or rotation into fundamentally sound, dividend-paying stocks may occur.

RSI of NGX All Share Index

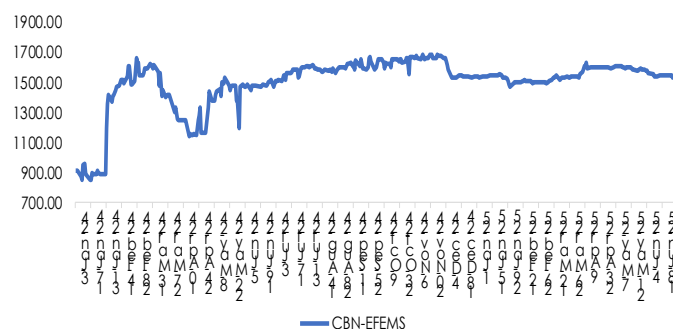


### Fixed Income Yield Trend

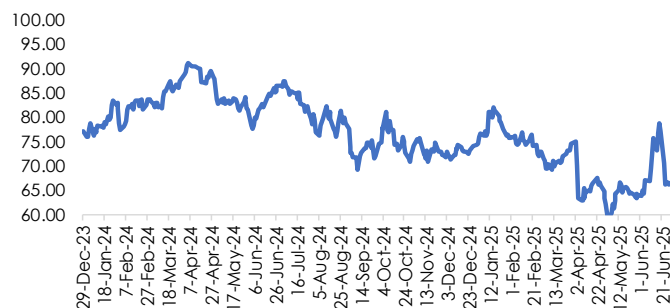


Source: NGX, SCM Capital Research

### Foreign Exchange Rates Trend



### Brent Crude Oil Price



Fixed income market summary	30-Jun-25	27-Jun-25	
T-bills	Current	Previous	Change(bp)
3m	17.81	17.83	↓ 0.03
6m	20.75	20.79	↓ 0.04
12m	21.10	21.32	↓ 0.22
FGN Bonds	Current	Previous	Change(bp)
3yrs	18.70	18.70	↑ 0.01
5yrs	18.73	18.59	↑ 0.14
7yrs	18.58	18.58	→ 0.00
10yrs	18.34	18.34	→ 0.00
FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.10	8.12	↓ 0.02
5yrs	8.63	8.66	↓ 0.03
7yrs	8.91	8.98	↓ 0.07
25yrs	10.05	10.06	↓ 0.01
FX	Current	Previous	Change(N)
CBN - EFEMS	1539.24	1536.08	↓ 3.16

Source: FMDQ, CBN, SCM Capital Research

### Money Market

At the secondary NTB market, average yield closed flat at 20.14%. The O/N rate rose by 17bps to settle at 27.17%.

### Fixed Income

At the secondary Bond market, average yield closed flat at 18.07%.

### Currency

The Naira depreciated by 0.21% at the EFEMS, to close at N1,539.24/USD.

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