

Daily Market Recap

Friday, 1 August 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	31-Jul-25	01-Aug-25	Change %	YTD (%)
NGX All- Share Index	139,863.52	141,263.05	1.00	37.25
Market Capitalization (N'Trn)	88.42	89.37	1.07	42.40
Market Cap. (\$'Bn)	57.62	58.28	1.14	
Total Value Traded (N'Bn)	33.65	26.85	-20.20	
Total Value Traded (\$'Mn)	21.93	17.51	-20.15	
Total Volume Traded (Mn)	1,109.38	1,079.17	-2.72	
Number of Deals	37,370	34,488	-7.71	
Market Breadth	0.97x			

Sectors	31-Jul-25	01-Aug-25	Change%	YTD (%)
Banks	1,610.53	1,618.91	0.52	49.27%
Insurance	889.53	886.95	-0.29	23.53%
Consumer Goods	2,929.38	2,976.61	1.61	71.89%
Oil and Gas	2,479.47	2,436.63	-1.73	-10.16%
Industrial Goods	4,885.21	5,055.71	3.49	41.53%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
UACN	80.30	88.30	8.00	9.96%
BUACEMENT	135.00	148.00	13.00	9.63%
VERITASKAP	1.27	1.39	0.12	9.45%
BETAGLAS	374.00	408.50	34.50	9.22%
LEGENDINT	5.88	6.40	0.52	8.84%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
CHAMPION	13.90	12.51	-1.39	-10.00%
OANDO	59.00	53.10	-5.90	-10.00%
DANGSUGAR	73.50	66.15	-7.35	-10.00%
CORNERST	4.60	4.15	-0.45	-9.78%
ABBEYBDS	5.84	5.27	-0.57	-9.76%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	31-Jul-25	01-Aug-25	Change %	YTD (%)
NSI	3,689.43	3,701.67	0.33	23.28
Market Capitalization (N'Bn)	2,138.48	2,167.77	1.37	110.57
Value Traded (N'000)	26,336.71	43,280.66	64.34	
Volume Traded	4,678,130	494,568	-89.43	
Deals	41	27	-34.15	

Source: NASD, SCM Capital Research

Stock market close bullish:

The stock market closed the week on a positive note, as the NGX-ASI rose by 1.00% to close at 141,263.05 points. Consequently, year-to-date return increased to 37.25%, while market capitalization rose by N948.11 billion to N89.37 trillion.

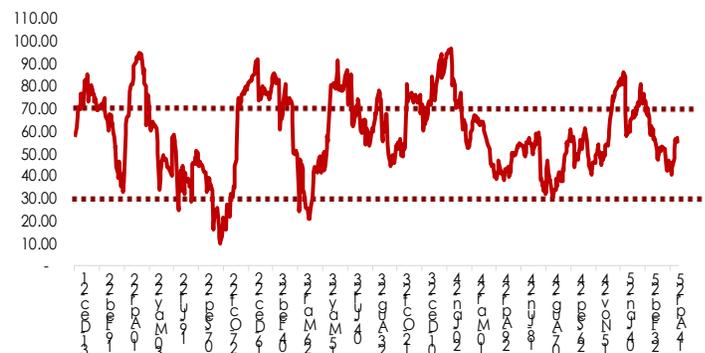
Having recorded gains in all trading sessions this week, the benchmark index closed 5.07% higher week-on-week. Positive performances in UACN (+60.69% w/w), WEMABANK (+20.10% w/w), MTNN (+20.00% w/w), WAPCO (+19.15% w/w), BUACEMENT (+9.63% w/w), DANGCEM (+7.16%) amongst others, kept the market in the green zone.

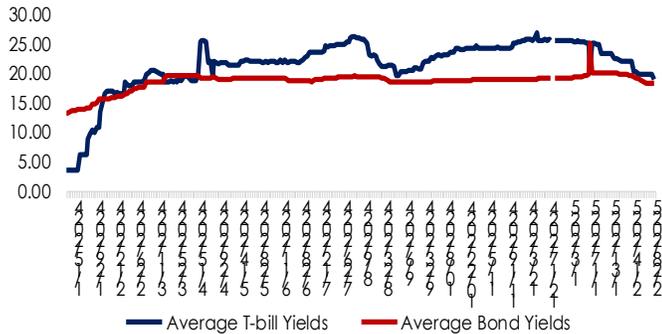
Activity level strengthened week-on-week as volume and value traded advanced by 31.32% and 33.40% respectively. A total of 4.85 billion units of shares valued at N149.75 billion were exchanged in 174,265 deals. For today, FCMB (+8.00%) topped the volume chart with 277.21 millions units, while ARADEL (-1.89%) led the value charts with 6.28 millions units of share traded in deals worth N3.27 billion.

The market breadth (advance/decline ratio) waned from 0.52x to 0.97x, reflective of 34 gainers against 35 decliners.

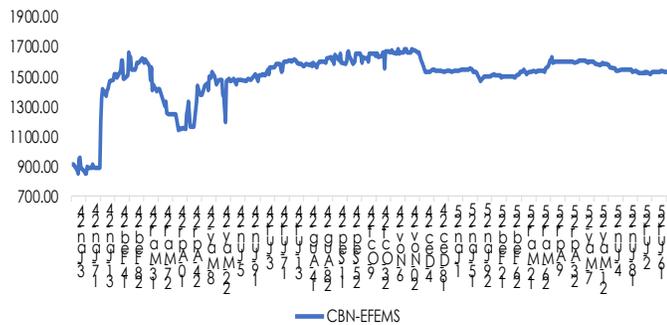
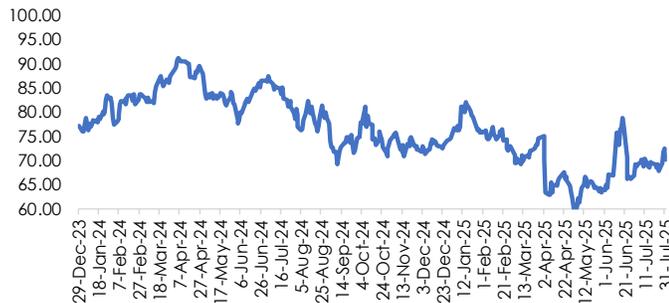
OUTLOOK

Positive sentiment is expected to continue in the coming week, supported by the strong H1 2025 earnings.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	1-Aug-25 Current	31-Jul-25 Previous	Change(bp)
3m	16.16	16.17	↓ 0.01
6m	17.74	17.98	↓ 0.24
12m	18.61	18.67	↓ 0.05

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.53	16.53	↔ 0.00
5yrs	16.76	16.69	↑ 0.07
7yrs	16.72	16.65	↑ 0.07
10yrs	15.56	15.88	↓ 0.32

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.60	7.49	↑ 0.11
5yrs	8.21	8.08	↑ 0.13
7yrs	8.50	8.35	↑ 0.15
25yrs	9.83	9.70	↑ 0.13

FX	Current	Previous	Change(N)
CBN - EFEMS	1533.55	1534.52	↑ 0.97

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 4bps to settle at 17.79%. The O/N rate declined by 8bps to settle at 26.90%.

Fixed Income

At the secondary Bond market, yield advanced by 4bps to an average of 16.21%.

Currency

The Naira appreciated by 0.06% at the EFEMS, to close at N1,533.55/USD.

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