



Daily Market Recap

Wednesday, 2 July 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	01-Jul-25	02-Jul-25	Change %	YTD (%)
NGX All- Share Index	119,741.23	120,339.90	0.50	16.92
Market Capitalization (N'Tm)	75.80	76.18	0.50	21.38
Market Cap. (\$'Bn)	49.55	49.80	0.51	
Total Value Traded (N'Bn)	11.28	12.17	7.95	
Total Value Traded (\$'Mn)	7.37	7.96	7.96	
Total Volume Traded (Mn)	11,277.27	1,049.40	-90.69	
Number of Deals	21,546	21,964	1.94	
Market Breadth	4.07x			

Sectors	01-Jul-25	02-Jul-25	Change%	YTD (%)
Banks	1,278.83	1,281.21	0.19	18.14%
Insurance	757.10	762.84	0.76	6.25%
Consumer Goods	2,648.31	2,695.32	1.78	55.65%
Oil and Gas	2,438.27	2,427.19	-0.45	-10.50%
Industrial Goods	3,578.95	3,597.41	0.52	0.71%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CILEASING	4.60	5.06	0.46	10.00%
CUTIX	3.60	3.96	0.36	10.00%
ELLAHLAKES	8.40	9.24	0.84	10.00%
INTENEGINS	1.80	1.98	0.18	10.00%
NSLTECH	0.60	0.66	0.06	10.00%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
DEAPCAP	1.10	1.00	-0.10	-9.09%
JOHNHOLT	7.40	7.00	-0.40	-5.41%
DANGSUGAR	47.00	44.50	-2.50	-5.32%
UNIVINSURE	0.63	0.60	-0.03	-4.76%
OANDO	54.95	52.35	-2.60	-4.73%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	01-Jul-25	02-Jul-25	Change %	YTD (%)
NSI	3,377.79	3,389.71	0.35	12.89
Market Capitalization (?'Bn)	1,977.86	1,984.84	0.35	92.80
Value Traded (?'000)	6,536.06	23,469.66	259.08	
Volume Traded	166,176	733,635	341.48	
Deals	19	20	5.26	

Source: NASD, SCM Capital Research

Equities

Equity market rebounds:

The equities market closed positive as the NGX-ASI rose by 0.50% to 120,339.90. The upward trend can be attributed to gains recorded in HONYFLOI ZENITHBANK (+1.69%), ACCESSCORP (+0.87%), UBA (+0.42%), and ARAC. Consequently, market capitalization increased by N378.98bn to N76.18bn. The YTD return to 16.92%.

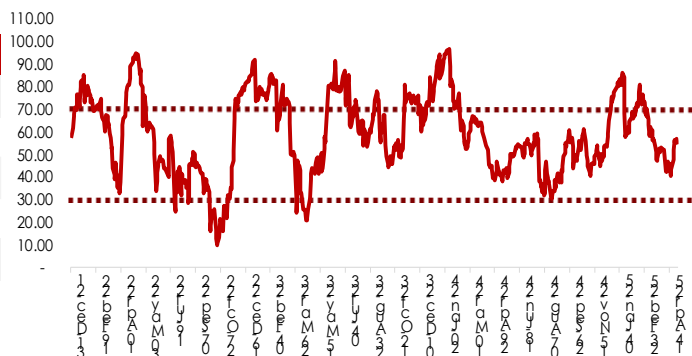
Market activity was mixed as volume traded moderated by 90.69% to 1,049.40mn units, while value traded rose by 7.95% to N12.17bn. ROYALEX led the volume chart with 218.69mn units, while WEMABANK led the value chart with 71.13mn units of stock in deals worth N1.07bn. The market breadth (advance/decline ratio) improved 1.91x to 4.07x, reflective of 61 gainers against 15 decliners.

Performance across tracked indices was largely bullish, as the Consumer Insurance, Industrial Goods and Banking indices advanced by 1.78%, 0.71% and 0.19% respectively, on the back of buying interests in HONYFLOI GUINEAINS (+4.65%), WAPCO (+3.03%) and ZENITHBANK (+1.69%). On the Oil & Gas index moderated by 0.45%, on selloffs in OANDO (-4.73%).

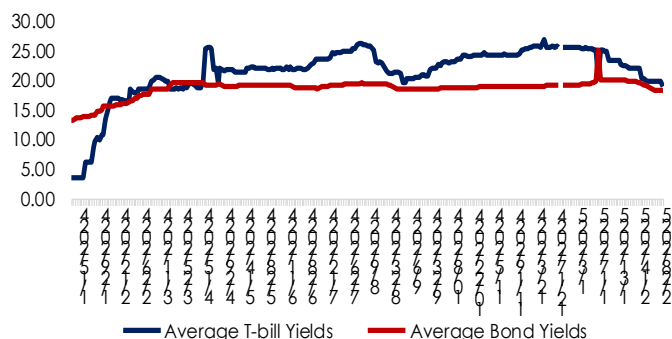
OUTLOOK

The market is expected to maintain its positive trend in the coming weeks at a slower pace. Stronger market breadth and volume indicate sustained interest, especially in the banking and consumer goods stocks after earnings release. However, after weeks of gains, some profit-taking rotation into fundamentally sound, dividend-paying stocks may occur.

RSI of NGX All Share Index

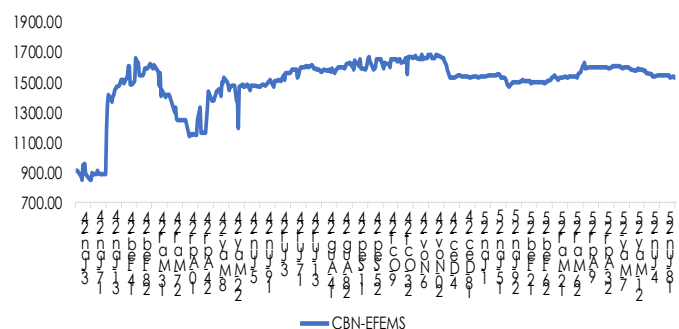


Fixed Income Yield Trend

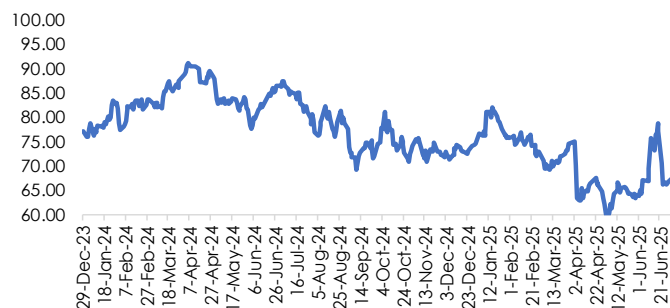


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary		2-Jul-25	1-Jul-25	
T-bills		Current	Previous	Change(bp)
3m		17.90	17.99	↓ 0.09
6m		20.67	20.09	↑ 0.58
12m		21.07	21.09	↓ 0.03
FGN Bonds		Current	Previous	Change(bp)
3yrs		18.27	18.27	↑ 0.00
5yrs		18.09	18.40	↓ 0.31
7yrs		17.80	18.58	↓ 0.78
10yrs		17.30	18.34	↓ 1.04
FGN EuroBonds		Current	Previous	Change(bp)
3yrs		8.04	7.94	↑ 0.10
5yrs		8.57	8.50	↑ 0.07
7yrs		8.85	8.75	↑ 0.10
25yrs		10.02	9.95	↑ 0.07
FX		Current	Previous	Change(N)
CBN - EFEMS		1529.58	1529.71	↑ 0.13

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 13bps to settle at 19.76%. The O/N rate rose by 4bps to settle at 27.00%.

Fixed Income

At the secondary Bond market, average yield declined by 35bps to settle at 17.62%.

Currency

The Naira appreciated by 0.01% at the EFEMS, to close at N1,529.58/USD.

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