



## Daily Market Recap

Thursday, 3 July 2025

## STOCK MARKET HIGHLIGHTS

NGX Statistics	02-Jul-25	03-Jul-25	Change %	YTD (%)
NGX All- Share Index	120,339.90	120,977.20	0.53	17.54
Market Capitalization (N'Tm)	76.18	76.58	0.53	22.02
Market Cap. (\$'Bn)	49.80	50.18	0.75	
Total Value Traded (N'Bn)	12.17	29.31	140.73	
Total Value Traded (\$'Mn)	7.96	19.20	141.27	
Total Volume Traded (Mn)	1,049.40	933.40	-11.05	
Number of Deals	21,964	24,207	10.21	
Market Breadth	3.60x			

Sectors	02-Jul-25	03-Jul-25	Change%	YTD (%)
Banks	1,281.21	1,297.72	1.29	19.66%
Insurance	762.84	783.86	2.76	9.17%
Consumer Goods	2,695.32	2,715.33	0.74	56.80%
Oil and Gas	2,427.19	2,443.86	0.69	-9.89%
Industrial Goods	3,597.41	3,609.64	0.34	1.05%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ACADEMY	5.10	5.61	0.51	10.00%
BERGER	30.00	33.00	3.00	10.00%
DEAPCAP	1.00	1.10	0.10	10.00%
GUINEAINS	0.90	0.99	0.09	10.00%
UNILEVER	51.70	56.85	5.15	9.96%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
NEIMETH	7.89	7.22	-0.67	-8.49%
LEGENDINT	8.40	7.73	-0.67	-7.98%
CWG	14.45	13.80	-0.65	-4.50%
SOVRENINS	1.38	1.32	-0.06	-4.35%
VFDGROUP	14.00	13.50	-0.50	-3.57%

Source: NGX, SCM Capital Research

## NASDAQ OTC Snapshot

Statistics	02-Jul-25	03-Jul-25	Change %	YTD (%)
NSI	3,389.71	3,392.00	0.07	12.97
Market Capitalization (?'Bn)	1,984.84	1,986.18	0.07	92.93
Value Traded (?'000)	23,469.66	22,884.20	-2.49	
Volume Traded	733,635	425,567	-41.99	
Deals	20	34	70.00	

Source: NASD, SCM Capital Research

## Equities

## Bulls dominate local bourse:

Buying interests in OANDO (+6.97%), DANGSUGAR (+5.62%), GTCO (+2.81%), and ZENITHBANK (+1.75%), drove the NGX-ASI upward by 0.53% points. Consequently, market capitalization increased by N403.43bn bringing the YTD return to 17.54%.

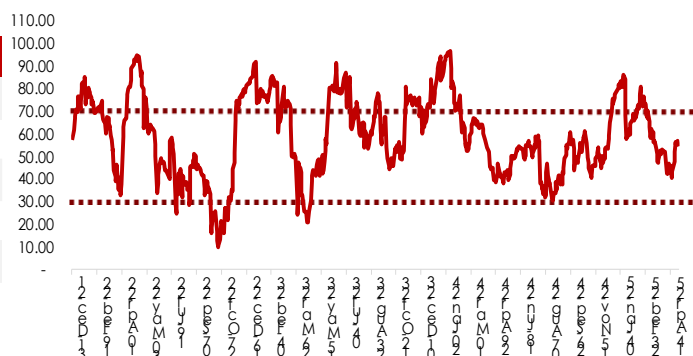
Market activity was mixed as volume traded moderated by 11.05% to 933.40m units while value traded rose by 140.73% to N29.31bn. UNIVINSURE led the volume chart with 67.33m units, while SEPLAT led the value chart with 2.60m units of shares traded worth N13.56bn. The market breadth (advance/decline ratio) waned to 3.60x, reflective of 54 gainers against 15 decliners.

Performance across tracked indices was upbeat, as the Insurance, Industrial Goods, and Consumer Goods indices advanced by 2.76%, 1.29%, and 0.74% respectively. The back of price appreciation in GUINEAINS (+10.00%), GTCO (+3.44%), and DANGSUGAR (+5.62%). Similarly, the Oil & Gas and Industrial Goods indices rose by 0.69% and 0.34% respectively, on gains recorded in OANDO (+6.97%) and CUTIX (+6.31%).

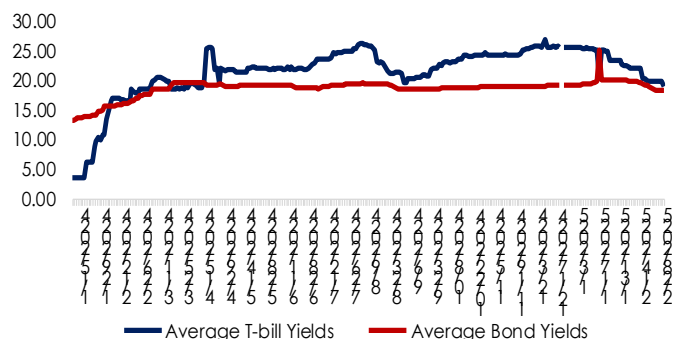
## OUTLOOK

The market is expected to maintain its positive trend in the coming weeks, though at a slower pace. Stronger market breadth and volume indicate sustained buying interest, especially in the banking and consumer goods stocks on earnings release. However, after weeks of gains, some profit-taking and rotation into fundamentally sound, dividend-paying stocks may occur.

RSI of NGX All Share Index

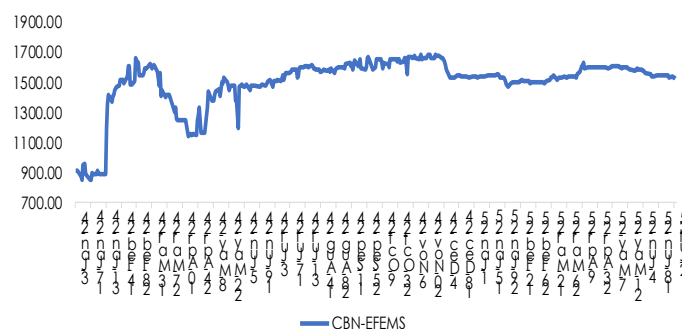


### Fixed Income Yield Trend

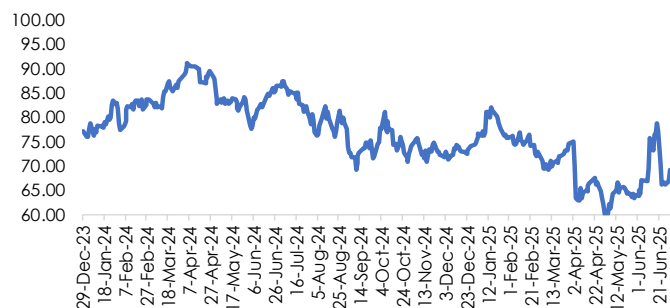


Source: NGX, SCM Capital Research

### Foreign Exchange Rates Trend



### Brent Crude Oil Price



Fixed income market summary		3-Jul-25	2-Jul-25	
T-bills		Current	Previous	Change(bp)
3m		17.90	17.90	↓ 0.00
6m		20.39	20.67	↓ 0.28
12m		20.96	21.07	↓ 0.11
FGN Bonds		Current	Previous	Change(bp)
3yrs		18.17	18.27	↓ 0.10
5yrs		17.96	18.09	↓ 0.13
7yrs		17.80	17.80	→ 0.00
10yrs		17.09	17.30	↓ 0.21
FGN EuroBonds		Current	Previous	Change(bp)
3yrs		8.01	8.04	↓ 0.03
5yrs		8.55	8.57	↓ 0.02
7yrs		8.79	8.85	↓ 0.06
25yrs		9.99	10.02	↓ 0.03
FX		Current	Previous	Change(N)
CBN - EFEMS		1526.16	1529.58	↑ 3.42

Source: FMDQ, CBN, SCM Capital Research

### Money Market

At the secondary NTB market, average yield moderated by 3bps to settle at 19.73%. The O/N rate closed flat at 27.00%.

### Fixed Income

At the secondary Bond market, average yield declined by 24bps to settle at 17.38%.

### Currency

The Naira appreciated by 0.22% at the EFEMS, to close at N1,526.16/USD.

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