



Daily Market Recap

Friday, 4 July 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	03-Jul-25	04-Jul-25	Change %	YTD (%)
NGX All- Share Index	120,977.20	120,989.66	0.01	17.55
Market Capitalization (N'Tm)	76.58	76.34	-0.32	21.63
Market Cap. (\$'Bn)	50.18	50.03	-0.30	
Total Value Traded (N'Bn)	29.31	11.00	-62.46	
Total Value Traded (\$'Mn)	19.20	7.21	-62.45	
Total Volume Traded (Mn)	933.40	923.87	-1.02	
Number of Deals	24,207	25,680	6.09	
Market Breadth	1.44x			

Sectors	03-Jul-25	04-Jul-25	Change%	YTD (%)
Banks	1,297.72	1,296.02	-0.13	19.50%
Insurance	783.86	794.28	1.33	10.62%
Consumer Goods	2,715.33	2,721.95	0.24	57.19%
Oil and Gas	2,443.86	2,463.47	0.80	-9.17%
Industrial Goods	3,609.64	3,576.17	-0.93	0.11%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
JOHNHOLT	7.00	7.70	0.70	10.00%
CHAMPION	12.00	13.20	1.20	10.00%
REDSTAREX	7.61	8.37	0.76	9.99%
ACADEMY	5.61	6.17	0.56	9.98%
UPDC	4.31	4.74	0.43	9.98%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ELLAHLAKES	9.00	8.10	-0.90	-10.00%
PZ	36.00	32.40	-3.60	-10.00%
JAPAUFGOLD	2.99	2.70	-0.29	-9.70%
ROYALEX	1.37	1.24	-0.13	-9.49%
MCNICHOLS	3.05	2.78	-0.27	-8.85%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	03-Jul-25	04-Jul-25	Change %	YTD (%)
NSI	3,392.00	3,398.64	0.20	13.19
Market Capitalization (?'Bn)	1,986.18	1,990.07	0.20	93.31
Value Traded (?'000)	22,884.20	18,064.90	-21.06	
Volume Traded	425,567	632,624	48.65	
Deals	34	25	-26.47	

Source: NASD, SCM Capital Research

Equities

Stock market close positive:

The stock market closed week on a positive note as the NGX-ASI advanced close at 120,989.66 points, bringing the YTD return to 17.55%

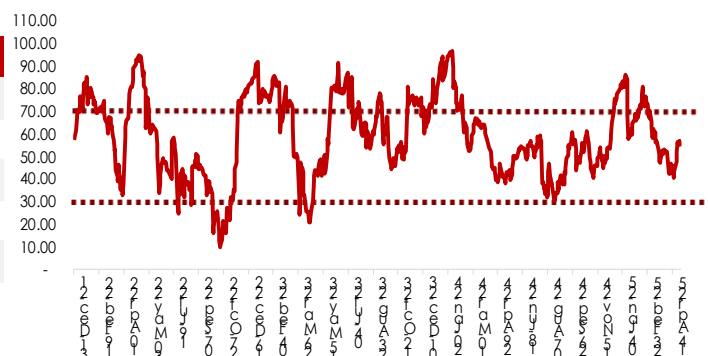
Having gained in three out of five trading sessions for the week, the broc 0.83% higher w/w. During the week, positive performances in NEIMETH HONYFLOUR (+20.75% w/w), CADBURY (+18.29% w/w), UNILEVER (+9.1% (+2.97% w/w), amongst others were able to offset the losses in PZ BUACEMENT (-3.04% w/w), and OANDO (-2.57%)

Activity level week-on-week was bullish, as volume and value traded r and 5.75% respectively. A total of 16.22bn units of shares valued at N exchanged in 118,569 deals over the five trading sessions for the we JAPAUFGOLD led the volume chart with 147.08m units, while GTCO led with 18.51m units of shares traded in deals worth N1.54bn. The r (advance/decline ratio) waned from 3.06x to 1.44x, reflective of 39 gai decliners.

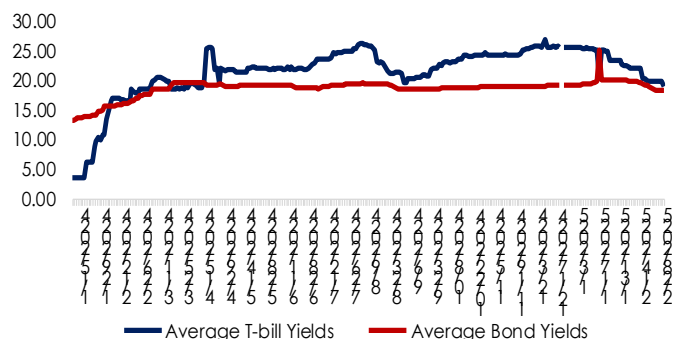
OUTLOOK

The market is expected to maintain its positive trend in the coming we slower pace. Stronger market breadth and volume indicate sust interest, especially in the banking and consumer goods stocks ahead release. However, after weeks of gains, some profit-bookng activities fundamentally sound, dividend-paying stocks may occur.

RSI of NGX All Share Index

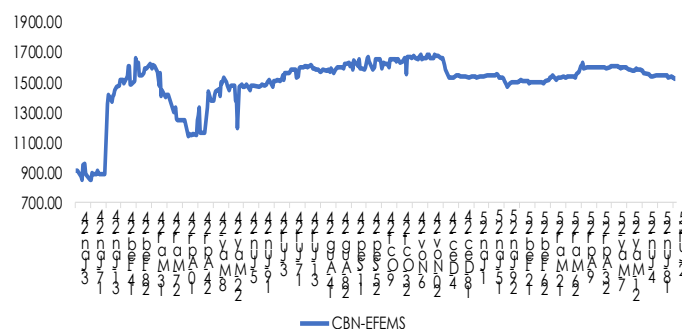


Fixed Income Yield Trend

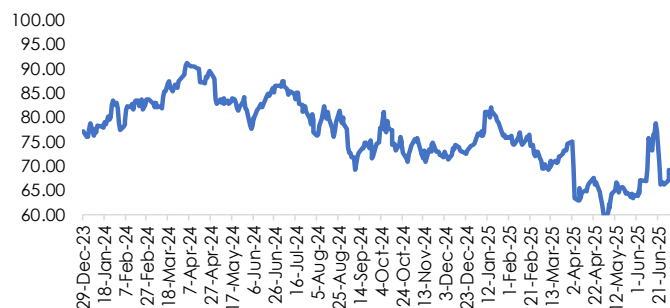


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary

T-bills	4-Jul-25	3-Jul-25	Change(bp)
Current	Previous		
3m	18.60	17.90	↑ 0.71
6m	19.66	20.39	↓ 0.73
12m	20.97	20.96	↑ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.80	18.17	↓ 0.37
5yrs	17.75	17.96	↓ 0.22
7yrs	17.80	17.80	→ 0.00
10yrs	16.98	17.09	↓ 0.11

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.00	8.01	↓ 0.01
5yrs	8.55	8.55	→ 0.00
7yrs	8.80	8.79	↑ 0.01
25yrs	9.98	9.99	↓ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1525.82	1526.16	↑ 0.34

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 26bps to settle at 19.99%. The O/N rate advanced by 42bps to settle at 27.42%.

Fixed Income

At the secondary Bond market, average yield declined by 18bps to settle at 17.20%.

Currency

The Naira appreciated by 0.02% at the EFEMS, to close at N1,525.82/USD.

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