



Daily Market Recap

Monday, 7 July 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	04-Jul-25	07-Jul-25	Change %	YTD (%)
NGX All- Share Index	120,989.66	121,295.33	0.25	17.85
Market Capitalization (N'Trn)	76.34	76.53	0.25	21.94
Market Cap. (\$'Bn)	50.03	50.07	0.07	
Total Value Traded (N'Bn)	11.00	14.44	31.23	
Total Value Traded (\$'Mn)	7.21	9.45	30.99	
Total Volume Traded (Mn)	923.87	824.10	-10.80	
Number of Deals	25,680	24,042	-6.38	
Market Breadth	2.30x			

Sectors	04-Jul-25	07-Jul-25	Change%	YTD (%)
Banks	1,296.02	1,308.25	0.94	20.63%
Insurance	794.28	797.41	0.39	11.06%
Consumer Goods	2,721.95	2,742.36	0.75	58.37%
Oil and Gas	2,463.47	2,463.69	0.01	-9.16%
Industrial Goods	3,576.17	3,576.16	-0.00	0.11%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CADBURY	48.50	53.35	4.85	10.00%
ELLAHLAKES	8.10	8.91	0.81	10.00%
TRIPPLEG	2.70	2.97	0.27	10.00%
UPDCREIT	6.50	7.15	0.65	10.00%
REDSTAREX	8.37	9.20	0.83	9.92%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
SUNUASSUR	5.00	4.50	-0.50	-10.00%
RTBRISCOE	3.65	3.30	-0.35	-9.59%
PRESTIGE	1.32	1.20	-0.12	-9.09%
UPDC	4.74	4.35	-0.39	-8.23%
BERGER	33.00	30.50	-2.50	-7.58%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	04-Jul-25	07-Jul-25	Change %	YTD (%)
NSI	3,398.64	3,387.06	-0.34	12.80
Market Capitalization (?'Bn)	1,990.07	1,983.29	-0.34	92.65
Value Traded (?'000)	18,064.90	42,976.57	137.90	
Volume Traded	632,624	10,752,772	1599.71	
Deals	25	30	20.00	

Source: NASD, SCM Capital Research

Equities

Domestic equities market opens bullish:

The domestic equities market opened the week on a bullish note, advanced by 0.25% to close at 121,295.33 points. The market direction was driven by buying interest in FIRSTHOLDCO (+9.80%), DANGSUGAR (+2.02%), GTCO (+0.09%), and ZENITHBANK (+0.09%). Consequently, market capitalization rose from N192.85bn to N76.53trn, bringing the YTD return to 17.85%.

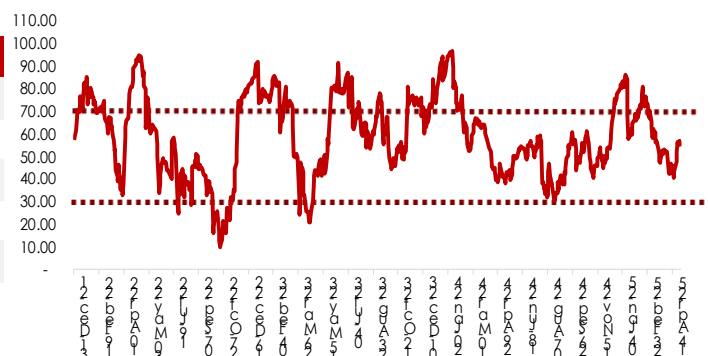
Activity level was mixed as volume traded declined by 10.80% to 824.10mn units, while value traded rose 31.23% to N14.44bn. UNIVINSURE led the volume chart with 38.00mn units of shares traded in decline, while NB led the value chart with 38.00mn units of shares traded in decline. The market breadth (advance/decline ratio) improved from 1.44x to 2.30x, with 23 gainers against 23 decliners.

Performance across tracked indices was largely bullish, as the Banking, Consumer Goods, Insurance, and Oil & Gas indices were up by 0.94%, 0.75%, 0.39%, and 0.01% respectively. The back of gains recorded in FIRSTHOLDCO (+9.80%), DANGSUGAR (+2.02%), GTCO (+0.09%), and OANDO (+0.09%). In Contrast, the Industrial Goods index recorded a loss of 0.11% in CUTIX (-1.25%).

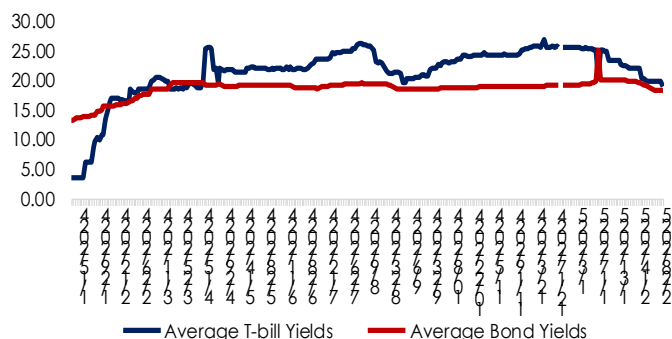
OUTLOOK

This week, the equities market is expected to maintain its bullish trend ahead of the 2025 earnings release. However, some profit-taking activities are expected as the market remains fundamentally sound, dividend-paying stocks may occur.

RSI of NGX All Share Index

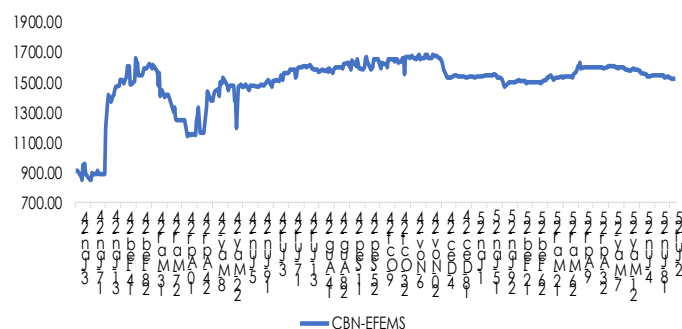


Fixed Income Yield Trend

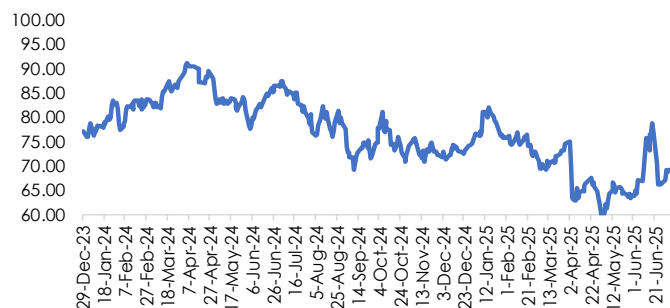


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary

T-bills	7-Jul-25	4-Jul-25	Change(bp)
3m	17.97	18.60	↓ 0.64
6m	20.13	19.66	↑ 0.48
12m	20.79	20.97	↓ 0.19

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.80	17.80	→ 0.00
5yrs	17.84	17.75	↑ 0.09
7yrs	17.81	17.81	→ 0.00
10yrs	16.76	16.98	↓ 0.22

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.01	8.00	↑ 0.01
5yrs	8.56	8.55	↑ 0.01
7yrs	8.84	8.80	↑ 0.04
25yrs	10.01	9.98	↑ 0.03

FX	Current	Previous	Change(N)
CBN - EFEMS	1528.56	1525.82	↓ 2.74

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 4bps to settle at 19.94%. The O/N rate declined by 17bps to settle at 27.25%.

Fixed Income

Also, at the secondary Bond market, average yield declined by 8bps to settle at 17.12%.

Currency

The Naira depreciated by 0.18% at the EFEMS, to close at N1,528.56/USD.

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