



Daily Market Recap

Tuesday, 8 July 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	07-Jul-25	08-Jul-25	Change %	YTD (%)
NGX All- Share Index	121,295.33	121,653.93	0.30	18.20
Market Capitalization (N'Trn)	76.53	76.76	0.30	22.30
Market Cap. (\$'Bn)	50.07	50.22	0.31	
Total Value Traded (N'Bn)	14.44	19.48	34.94	
Total Value Traded (\$'Mn)	9.45	12.75	34.96	
Total Volume Traded (Mn)	824.10	1,008.10	22.33	
Number of Deals	24,042	24,770	3.03	
Market Breadth	2.71x			

Sectors	07-Jul-25	08-Jul-25	Change%	YTD (%)
Banks	1,308.25	1,323.19	1.14	22.01%
Insurance	797.41	817.70	2.54	13.89%
Consumer Goods	2,742.36	2,759.77	0.63	59.37%
Oil and Gas	2,463.69	2,458.21	-0.22	-9.36%
Industrial Goods	3,576.16	3,576.41	0.01	0.12%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CHAMPION	13.60	14.96	1.36	10.00%
NGXGROUP	51.00	56.10	5.10	10.00%
OMATEK	1.00	1.10	0.10	10.00%
CILEASING	6.00	6.60	0.60	10.00%
NEIMETH	8.64	9.50	0.86	9.95%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
DEAPCAP	1.30	1.17	-0.13	-10.00%
ETRANZACT	9.95	9.00	-0.95	-9.55%
NNFM	108.00	98.10	-9.90	-9.17%
SUNUASSUR	4.50	4.22	-0.28	-6.22%
VFDGROUP	14.60	13.70	-0.90	-6.16%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	07-Jul-25	08-Jul-25	Change %	YTD (%)
NSI	3,387.06	3,387.73	0.02	12.82
Market Capitalization (?'Bn)	1,983.29	1,983.68	0.02	92.69
Value Traded (?'000)	42,976.57	22,461.81	-47.73	
Volume Traded	10,752,772	916,738	-91.47	
Deals	30	22	-26.67	

Source: NASD, SCM Capital Research

Equities

Bullish sentiment persist:

The stock market extended its bullish run at the end of today's trading ses ASI rose by 0.30% to close at 121,653.93 points. The market rally can be attributed to appreciation in DANGSUGAR (+8.24%), FIRSTHOLDCO (+6.96%), GTCC (+1.23%), and ACCESSCORP (+0.23%). Consequently, market capitalization rose from N226.25bn to N76.76tn, bringing the YTD return to 18.20%.

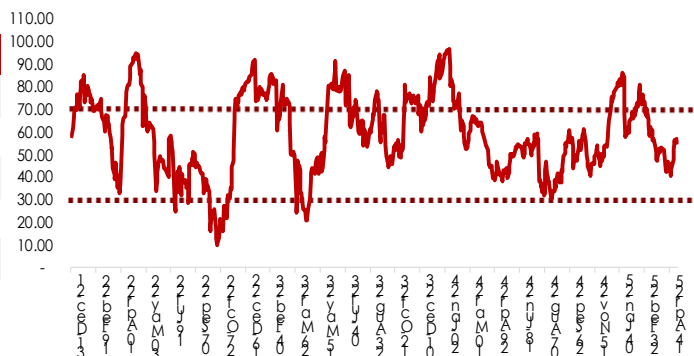
Activity level strengthened as volume and value traded advanced by 22% respectively. A total of 1.01bn units of shares valued at N19.48bn were exchanged. ACCESSCORP led the volume chart with 124.25m units, while GTCC chart with 33.76m units of shares traded in deals worth N2.85bn. The (advance/decline ratio) improved from 2.30x to 2.71x, reflective of 57 gainers and 21 decliners.

Performance across tracked indices was largely bullish, as the Insurance, Consumer Goods, and Industrial Goods indices were up by 2.54%, 1.14%, and 0.12% respectively, on the back of gains recorded in ALLCO (+9.70%), FIRSTHOLDCO (+8.24%), and BERGER (+2.95%). In Contrast, the Oil & Gas index fell on sell-offs in OANDO (-2.18%).

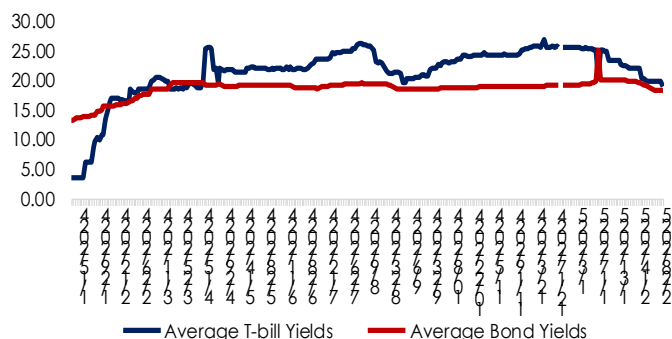
OUTLOOK

This week, the equities market is expected to maintain its bullish trend on the back of 2025 earnings release. However, some profit-taking activities may occur, but fundamentally sound, dividend-paying stocks may occur.

RSI of NGX All Share Index

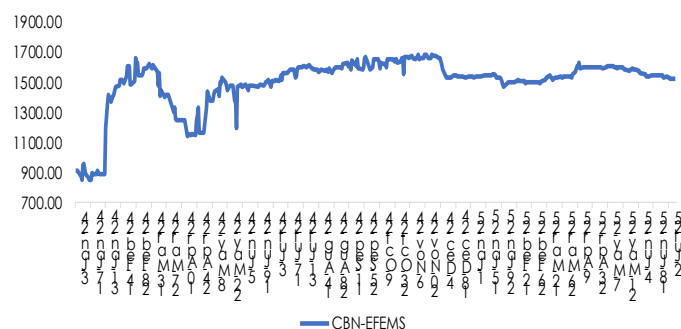


Fixed Income Yield Trend

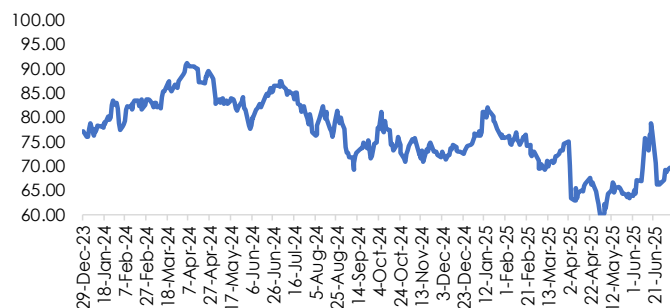


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary		8-Jul-25	7-Jul-25	
T-bills		Current	Previous	Change(bp)
3m		17.96	17.97	↓ 0.01
6m		19.85	20.13	↓ 0.29
12m		19.80	20.79	↓ 0.99
FGN Bonds		Current	Previous	Change(bp)
3yrs		17.81	17.81	→ 0.00
5yrs		17.50	17.84	↓ 0.34
7yrs		17.81	17.81	→ 0.00
10yrs		16.76	16.76	→ 0.00
FGN EuroBonds		Current	Previous	Change(bp)
3yrs		8.05	8.01	↑ 0.04
5yrs		8.63	8.56	↑ 0.07
7yrs		8.88	8.84	↑ 0.04
25yrs		10.06	10.01	↑ 0.05
FX		Current	Previous	Change(N)
CBN - EFEMS		1528.33	1528.56	↑ 0.23

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 63bps to settle at 19.31%. The O/N rate rose by 208bps to settle at 29.33%.

Fixed Income

Also, at the secondary Bond market, average yield declined by 18bps to settle at 16.94%.

Currency

The Naira appreciated by 0.02% at the EFEMS, to close at N1,528.33/USD.

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